

Global M9 Copper Clad Laminates Market Growth 2026-2032

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Abstracts

The global M9 Copper Clad Laminates market size is predicted to grow from US\$ 88.34 million in 2025 to US\$ 692 million in 2032; it is expected to grow at a CAGR of 34.9% from 2026 to 2032.

In 2024, global M9 Copper Clad Laminates production reached approximately 225k Sq m, with an average global market price of around US\$ 300 per Sq m.

M9 copper clad laminate is an ultra-high-performance high-frequency/high-speed laminate family designed for next-generation AI servers, high-speed switches, orthogonal backplanes, and very high-layer-count PCBs. It is characterized by extremely low dielectric constant and loss tangent, excellent dimensional stability, and high reliability under aggressive signaling conditions. M9 typically uses third-generation ultra-low-Dk electronic glass fabrics (Q-glass / quartz cloth) or equivalent low-Dk glass as reinforcement, combined with specialty hydrocarbon resins and acenaphthene-based (EX) resins, filled with high-purity spherical silica, and clad with HVLP4 ultra-low-profile copper foils. This enables dielectric constants around 2.8 with loss tangent around 0.0005 at very high frequencies, dramatically reducing signal attenuation and reflection in 224G PAM4 and future 1.6T links. Rather than a single trade name, "M9" refers to a class of laminates that meet stringent Dk/Df, CTE, reliability, and process-window specifications. It has already been adopted for Nvidia's Rubin-generation AI server CPX and midplane PCBs and is being evaluated for high-layer-count backplanes, making it a key substrate in the migration of AI PCBs from M7/M8 to the next performance tier.

In the value chain, the upstream of M9 laminates is dominated by several categories of advanced materials: (1) third-generation low-Dk electronic glass fabrics and Q-

glass/quartz cloth suppliers, which provide ultra-low-Dk, low-CTE reinforcement; (2) HVLP4 and similar high-frequency ultra-low-profile copper foils, which ensure low conductor loss at very high data rates; (3) suppliers of hydrocarbon and EX resins with matching curing agents, together with leading spherical silica fillers such as those produced by Chinese players like Lianrui New Materials, forming the core resin/filler system; and (4) PCB consumables such as drilling tools and specialty plating chemicals, whose consumption increases significantly due to high layer counts and the hardness of Q-glass fabrics. In the midstream, major CCL vendors—including Kingboard Laminates, Shengyi Technology, Elite Material (EMC), and ITEQ—produce M9-grade laminates and work closely with top PCB manufacturers to support Nvidia's Rubin AI platforms, high-end Ethernet switches, CPX and midplane boards, co-packaged optics, and future 1.6T/3.2T switching systems. Downstream, demand is concentrated in AI servers and high-performance computing, hyperscale data-center switches and routers, orthogonal backplanes, advanced-packaging carrier boards for CoWoP/CoWoS, and high-end 5G/6G telecom gear. System vendors and cloud operators (such as Nvidia and major hyperscalers) are pushing layer counts and per-box PCB value sharply higher, amplifying incremental demand for M9-grade laminates.

The annual production capacity of a single-line M9 Copper Clad Laminates is approximately 10k Sq m, with a gross profit margin of approximately 30%-40%.

United States market for M9 Copper Clad Laminates is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for M9 Copper Clad Laminates is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for M9 Copper Clad Laminates is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key M9 Copper Clad Laminates players cover Doosan, Panasonic, SYTECH, Huazheng New Materials, Nanya New Material, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "M9 Copper Clad Laminates Industry Forecast" looks at past sales and reviews total world M9 Copper Clad Laminates sales in 2025, providing a comprehensive analysis by region and market

sector of projected M9 Copper Clad Laminates sales for 2026 through 2032. With M9 Copper Clad Laminates sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world M9 Copper Clad Laminates industry.

This Insight Report provides a comprehensive analysis of the global M9 Copper Clad Laminates landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on M9 Copper Clad Laminates portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global M9 Copper Clad Laminates market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for M9 Copper Clad Laminates and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global M9 Copper Clad Laminates.

This report presents a comprehensive overview, market shares, and growth opportunities of M9 Copper Clad Laminates market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Standard Type

Enhanced Type

Segmentation by Resin Types:

Chemical Resins

Anaphthene Resins

Segmentation by Application:

AI Computing Power Equipment

Communication Equipment

Automotive Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Doosan

Panasonic

SYTECH

Huazheng New Materials

Nanya New Material

Huihong Pigment Technology

Elite Material

Taiwan Union Technology

Dynamic Electronics

Dingtai High tech

ITEQ

KBLaminates

Key Questions Addressed in this Report

What is the 10-year outlook for the global M9 Copper Clad Laminates market?

What factors are driving M9 Copper Clad Laminates market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do M9 Copper Clad Laminates market opportunities vary by end market size?

How does M9 Copper Clad Laminates break out by Type, by Application?

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