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Global M2M Terminal Market Growth 2026-2032

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Abstracts

The global M2M Terminal market size is predicted to grow from US$ 157 million in 2025 to US$ 248 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

An M2M terminal is a hardware terminal used to achieve automated communication and data interaction between devices. It usually integrates a cellular communication module, a processor, and an interface circuit. It is widely used in fields such as Internet of Vehicles, smart grids, industrial control, logistics tracking, security monitoring, and smart medical care. Global sales in 2024 will be approximately 3.6 million units, with an average unit price of approximately US$42 in 2024 and a single-line production capacity of approximately 50,000 units. Upstream companies are mainly communication chip manufacturers, module manufacturers, and electronic component suppliers, while downstream companies are mainly Internet of Vehicles service providers, energy companies, industrial equipment manufacturers, logistics companies, and smart city solution providers.

United States market for M2M Terminal is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for M2M Terminal is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for M2M Terminal is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key M2M Terminal players cover D-Link, USR, Thales Group, Cobham, Toyo Denki, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

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Report Scope

LP Information, Inc. (LPI) ' newest research report, the “M2M Terminal Industry Forecast” looks at past sales and reviews total world M2M Terminal sales in 2025, providing a comprehensive analysis by region and market sector of projected M2M Terminal sales for 2026 through 2032. With M2M Terminal sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world M2M Terminal industry.

This Insight Report provides a comprehensive analysis of the global M2M Terminal landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on M2M Terminal portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global M2M Terminal market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for M2M Terminal and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global M2M Terminal.

This report presents a comprehensive overview, market shares, and growth opportunities of M2M Terminal market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

4G M2M Terminals

5G M2M Terminals

NB-IoT M2M Terminals

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Other

Segmentation by Application:

Utility Companies

Smart Metering

PV Farms

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

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- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- D-Link
- USR
- Thales Group
- Cobham
- Toyo Denki

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Hughes

Thuraya

Addvaluetech

Gainwise

Queclink Wireless Solutions

Key Questions Addressed in this Report

What is the 10-year outlook for the global M2M Terminal market?

What factors are driving M2M Terminal market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do M2M Terminal market opportunities vary by end market size?

How does M2M Terminal break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global M2M Terminal Annual Sales 2021-2032
  2.1.2 World Current & Future Analysis for M2M Terminal by Geographic Region, 2021, 2025 & 2032
  2.1.3 World Current & Future Analysis for M2M Terminal by Country/Region, 2021, 2025 & 2032
2.2 M2M Terminal Segment by Type
  2.2.1 4G M2M Terminals
  2.2.2 5G M2M Terminals
  2.2.3 NB-IoT M2M Terminals
  2.2.4 Other
  2.2.5 M2M Terminal Sales by Type
    2.2.5.1 Global M2M Terminal Sales Market Share by Type (2021-2026)
    2.2.5.2 Global M2M Terminal Revenue and Market Share by Type (2021-2026)
    2.2.5.3 Global M2M Terminal Sale Price by Type (2021-2026)
2.3 M2M Terminal Segment by Application
  2.3.1 Utility Companies
  2.3.2 Smart Metering
  2.3.3 PV Farms
  2.3.4 Other
  2.3.5 M2M Terminal Sales by Application
    2.3.5.1 Global M2M Terminal Sale Market Share by Application (2021-2026)
    2.3.5.2 Global M2M Terminal Revenue and Market Share by Application (2021-2026)
    2.3.5.3 Global M2M Terminal Sale Price by Application (2021-2026)

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3 GLOBAL BY COMPANY

3.1 Global M2M Terminal Breakdown Data by Company
3.1.1 Global M2M Terminal Annual Sales by Company (2021-2026)
3.1.2 Global M2M Terminal Sales Market Share by Company (2021-2026)
3.2 Global M2M Terminal Annual Revenue by Company (2021-2026)
3.2.1 Global M2M Terminal Revenue by Company (2021-2026)
3.2.2 Global M2M Terminal Revenue Market Share by Company (2021-2026)
3.3 Global M2M Terminal Sale Price by Company
3.4 Key Manufacturers M2M Terminal Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers M2M Terminal Product Location Distribution
3.4.2 Players M2M Terminal Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR M2M TERMINAL BY GEOGRAPHIC REGION

4.1 World Historic M2M Terminal Market Size by Geographic Region (2021-2026)
4.1.1 Global M2M Terminal Annual Sales by Geographic Region (2021-2026)
4.1.2 Global M2M Terminal Annual Revenue by Geographic Region (2021-2026)
4.2 World Historic M2M Terminal Market Size by Country/Region (2021-2026)
4.2.1 Global M2M Terminal Annual Sales by Country/Region (2021-2026)
4.2.2 Global M2M Terminal Annual Revenue by Country/Region (2021-2026)
4.3 Americas M2M Terminal Sales Growth
4.4 APAC M2M Terminal Sales Growth
4.5 Europe M2M Terminal Sales Growth
4.6 Middle East & Africa M2M Terminal Sales Growth

5 AMERICAS

5.1 Americas M2M Terminal Sales by Country
5.1.1 Americas M2M Terminal Sales by Country (2021-2026)
5.1.2 Americas M2M Terminal Revenue by Country (2021-2026)
5.2 Americas M2M Terminal Sales by Type (2021-2026)

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5.3 Americas M2M Terminal Sales by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC M2M Terminal Sales by Region
  6.1.1 APAC M2M Terminal Sales by Region (2021-2026)
  6.1.2 APAC M2M Terminal Revenue by Region (2021-2026)
6.2 APAC M2M Terminal Sales by Type (2021-2026)
6.3 APAC M2M Terminal Sales by Application (2021-2026)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe M2M Terminal by Country
  7.1.1 Europe M2M Terminal Sales by Country (2021-2026)
  7.1.2 Europe M2M Terminal Revenue by Country (2021-2026)
7.2 Europe M2M Terminal Sales by Type (2021-2026)
7.3 Europe M2M Terminal Sales by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa M2M Terminal by Country
  8.1.1 Middle East & Africa M2M Terminal Sales by Country (2021-2026)
  8.1.2 Middle East & Africa M2M Terminal Revenue by Country (2021-2026)

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8.2 Middle East & Africa M2M Terminal Sales by Type (2021-2026)
8.3 Middle East & Africa M2M Terminal Sales by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of M2M Terminal
10.3 Manufacturing Process Analysis of M2M Terminal
10.4 Industry Chain Structure of M2M Terminal

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 M2M Terminal Distributors
11.3 M2M Terminal Customer

12 WORLD FORECAST REVIEW FOR M2M TERMINAL BY GEOGRAPHIC REGION

12.1 Global M2M Terminal Market Size Forecast by Region
  12.1.1 Global M2M Terminal Forecast by Region (2027-2032)
  12.1.2 Global M2M Terminal Annual Revenue Forecast by Region (2027-2032)
12.2 Americas Forecast by Country (2027-2032)
12.3 APAC Forecast by Region (2027-2032)
12.4 Europe Forecast by Country (2027-2032)
12.5 Middle East & Africa Forecast by Country (2027-2032)
12.6 Global M2M Terminal Forecast by Type (2027-2032)

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12.7 Global M2M Terminal Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 D-Link
13.1.1 D-Link Company Information
13.1.2 D-Link M2M Terminal Product Portfolios and Specifications
13.1.3 D-Link M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.1.4 D-Link Main Business Overview
13.1.5 D-Link Latest Developments
13.2 USR
13.2.1 USR Company Information
13.2.2 USR M2M Terminal Product Portfolios and Specifications
13.2.3 USR M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.2.4 USR Main Business Overview
13.2.5 USR Latest Developments
13.3 Thales Group
13.3.1 Thales Group Company Information
13.3.2 Thales Group M2M Terminal Product Portfolios and Specifications
13.3.3 Thales Group M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.3.4 Thales Group Main Business Overview
13.3.5 Thales Group Latest Developments
13.4 Cobham
13.4.1 Cobham Company Information
13.4.2 Cobham M2M Terminal Product Portfolios and Specifications
13.4.3 Cobham M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.4.4 Cobham Main Business Overview
13.4.5 Cobham Latest Developments
13.5 Toyo Denki
13.5.1 Toyo Denki Company Information
13.5.2 Toyo Denki M2M Terminal Product Portfolios and Specifications
13.5.3 Toyo Denki M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.5.4 Toyo Denki Main Business Overview
13.5.5 Toyo Denki Latest Developments
13.6 Hughes
13.6.1 Hughes Company Information
13.6.2 Hughes M2M Terminal Product Portfolios and Specifications

+357 96 030922
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13.6.3 Hughes M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.6.4 Hughes Main Business Overview
13.6.5 Hughes Latest Developments
13.7 Thuraya
13.7.1 Thuraya Company Information
13.7.2 Thuraya M2M Terminal Product Portfolios and Specifications
13.7.3 Thuraya M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.7.4 Thuraya Main Business Overview
13.7.5 Thuraya Latest Developments
13.8 Addvaluetech
13.8.1 Addvaluetech Company Information
13.8.2 Addvaluetech M2M Terminal Product Portfolios and Specifications
13.8.3 Addvaluetech M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.8.4 Addvaluetech Main Business Overview
13.8.5 Addvaluetech Latest Developments
13.9 Gainwise
13.9.1 Gainwise Company Information
13.9.2 Gainwise M2M Terminal Product Portfolios and Specifications
13.9.3 Gainwise M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.9.4 Gainwise Main Business Overview
13.9.5 Gainwise Latest Developments
13.10 Queclink Wireless Solutions
13.10.1 Queclink Wireless Solutions Company Information
13.10.2 Queclink Wireless Solutions M2M Terminal Product Portfolios and Specifications
13.10.3 Queclink Wireless Solutions M2M Terminal Sales, Revenue, Price and Gross Margin (2021-2026)
13.10.4 Queclink Wireless Solutions Main Business Overview
13.10.5 Queclink Wireless Solutions Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. M2M Terminal Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & ($ millions)
Table 2. M2M Terminal Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of 4G M2M Terminals
Table 4. Major Players of 5G M2M Terminals
Table 5. Major Players of NB-IoT M2M Terminals
Table 6. Major Players of Other
Table 7. Global M2M Terminal Sales by Type (2021-2026) & (K Units)
Table 8. Global M2M Terminal Sales Market Share by Type (2021-2026)
Table 9. Global M2M Terminal Revenue by Type (2021-2026) & ($ million)
Table 10. Global M2M Terminal Revenue Market Share by Type (2021-2026)
Table 11. Global M2M Terminal Sale Price by Type (2021-2026) & (US$/Unit)
Table 12. Global M2M Terminal Sale by Application (2021-2026) & (K Units)
Table 13. Global M2M Terminal Sale Market Share by Application (2021-2026)
Table 14. Global M2M Terminal Revenue by Application (2021-2026) & ($ million)
Table 15. Global M2M Terminal Revenue Market Share by Application (2021-2026)
Table 16. Global M2M Terminal Sale Price by Application (2021-2026) & (US$/Unit)
Table 17. Global M2M Terminal Sales by Company (2021-2026) & (K Units)
Table 18. Global M2M Terminal Sales Market Share by Company (2021-2026)
Table 19. Global M2M Terminal Revenue by Company (2021-2026) & ($ millions)
Table 20. Global M2M Terminal Revenue Market Share by Company (2021-2026)
Table 21. Global M2M Terminal Sale Price by Company (2021-2026) & (US$/Unit)
Table 22. Key Manufacturers M2M Terminal Producing Area Distribution and Sales Area
Table 23. Players M2M Terminal Products Offered
Table 24. M2M Terminal Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 25. New Products and Potential Entrants
Table 26. Market M&A Activity & Strategy
Table 27. Global M2M Terminal Sales by Geographic Region (2021-2026) & (K Units)
Table 28. Global M2M Terminal Sales Market Share Geographic Region (2021-2026)
Table 29. Global M2M Terminal Revenue by Geographic Region (2021-2026) & ($ millions)
Table 30. Global M2M Terminal Revenue Market Share by Geographic Region (2021-2026)

+357 96 030922
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Table 31. Global M2M Terminal Sales by Country/Region (2021-2026) & (K Units)
Table 32. Global M2M Terminal Sales Market Share by Country/Region (2021-2026)
Table 33. Global M2M Terminal Revenue by Country/Region (2021-2026) & ($ millions)
Table 34. Global M2M Terminal Revenue Market Share by Country/Region (2021-2026)
Table 35. Americas M2M Terminal Sales by Country (2021-2026) & (K Units)
Table 36. Americas M2M Terminal Sales Market Share by Country (2021-2026)
Table 37. Americas M2M Terminal Revenue by Country (2021-2026) & ($ millions)
Table 38. Americas M2M Terminal Sales by Type (2021-2026) & (K Units)
Table 39. Americas M2M Terminal Sales by Application (2021-2026) & (K Units)
Table 40. APAC M2M Terminal Sales by Region (2021-2026) & (K Units)
Table 41. APAC M2M Terminal Sales Market Share by Region (2021-2026)
Table 42. APAC M2M Terminal Revenue by Region (2021-2026) & ($ millions)
Table 43. APAC M2M Terminal Sales by Type (2021-2026) & (K Units)
Table 44. APAC M2M Terminal Sales by Application (2021-2026) & (K Units)
Table 45. Europe M2M Terminal Sales by Country (2021-2026) & (K Units)
Table 46. Europe M2M Terminal Revenue by Country (2021-2026) & ($ millions)
Table 47. Europe M2M Terminal Sales by Type (2021-2026) & (K Units)
Table 48. Europe M2M Terminal Sales by Application (2021-2026) & (K Units)
Table 49. Middle East & Africa M2M Terminal Sales by Country (2021-2026) & (K Units)
Table 50. Middle East & Africa M2M Terminal Revenue Market Share by Country (2021-2026)
Table 51. Middle East & Africa M2M Terminal Sales by Type (2021-2026) & (K Units)
Table 52. Middle East & Africa M2M Terminal Sales by Application (2021-2026) & (K Units)
Table 53. Key Market Drivers & Growth Opportunities of M2M Terminal
Table 54. Key Market Challenges & Risks of M2M Terminal
Table 55. Key Industry Trends of M2M Terminal
Table 56. M2M Terminal Raw Material
Table 57. Key Suppliers of Raw Materials
Table 58. M2M Terminal Distributors List
Table 59. M2M Terminal Customer List
Table 60. Global M2M Terminal Sales Forecast by Region (2027-2032) & (K Units)
Table 61. Global M2M Terminal Revenue Forecast by Region (2027-2032) & ($ millions)
Table 62. Americas M2M Terminal Sales Forecast by Country (2027-2032) & (K Units)
Table 63. Americas M2M Terminal Annual Revenue Forecast by Country (2027-2032) & ($ millions)
Table 64. APAC M2M Terminal Sales Forecast by Region (2027-2032) & (K Units)
Table 65. APAC M2M Terminal Annual Revenue Forecast by Region (2027-2032) & ($

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millions)
Table 66. Europe M2M Terminal Sales Forecast by Country (2027-2032) & (K Units)
Table 67. Europe M2M Terminal Revenue Forecast by Country (2027-2032) & ($ millions)
Table 68. Middle East & Africa M2M Terminal Sales Forecast by Country (2027-2032) & (K Units)
Table 69. Middle East & Africa M2M Terminal Revenue Forecast by Country (2027-2032) & ($ millions)
Table 70. Global M2M Terminal Sales Forecast by Type (2027-2032) & (K Units)
Table 71. Global M2M Terminal Revenue Forecast by Type (2027-2032) & ($ millions)
Table 72. Global M2M Terminal Sales Forecast by Application (2027-2032) & (K Units)
Table 73. Global M2M Terminal Revenue Forecast by Application (2027-2032) & ($ millions)
Table 74. D-Link Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 75. D-Link M2M Terminal Product Portfolios and Specifications
Table 76. D-Link M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 77. D-Link Main Business
Table 78. D-Link Latest Developments
Table 79. USR Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 80. USR M2M Terminal Product Portfolios and Specifications
Table 81. USR M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 82. USR Main Business
Table 83. USR Latest Developments
Table 84. Thales Group Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 85. Thales Group M2M Terminal Product Portfolios and Specifications
Table 86. Thales Group M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 87. Thales Group Main Business
Table 88. Thales Group Latest Developments
Table 89. Cobham Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 90. Cobham M2M Terminal Product Portfolios and Specifications
Table 91. Cobham M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)

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info@marketpublishers.com

Table 92. Cobham Main Business
Table 93. Cobham Latest Developments
Table 94. Toyo Denki Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 95. Toyo Denki M2M Terminal Product Portfolios and Specifications
Table 96. Toyo Denki M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 97. Toyo Denki Main Business
Table 98. Toyo Denki Latest Developments
Table 99. Hughes Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 100. Hughes M2M Terminal Product Portfolios and Specifications
Table 101. Hughes M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 102. Hughes Main Business
Table 103. Hughes Latest Developments
Table 104. Thuraya Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 105. Thuraya M2M Terminal Product Portfolios and Specifications
Table 106. Thuraya M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 107. Thuraya Main Business
Table 108. Thuraya Latest Developments
Table 109. Addvaluetech Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 110. Addvaluetech M2M Terminal Product Portfolios and Specifications
Table 111. Addvaluetech M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 112. Addvaluetech Main Business
Table 113. Addvaluetech Latest Developments
Table 114. Gainwise Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors
Table 115. Gainwise M2M Terminal Product Portfolios and Specifications
Table 116. Gainwise M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 117. Gainwise Main Business
Table 118. Gainwise Latest Developments
Table 119. Queclink Wireless Solutions Basic Information, M2M Terminal Manufacturing Base, Sales Area and Its Competitors

+357 96 030922
info@marketpublishers.com

Table 120. Queclink Wireless Solutions M2M Terminal Product Portfolios and Specifications
Table 121. Queclink Wireless Solutions M2M Terminal Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 122. Queclink Wireless Solutions Main Business
Table 123. Queclink Wireless Solutions Latest Developments

+357 96 030922
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List Of Figures

LIST OF FIGURES

Figure 1. Picture of M2M Terminal
Figure 2. M2M Terminal Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global M2M Terminal Sales Growth Rate 2021-2032 (K Units)
Figure 7. Global M2M Terminal Revenue Growth Rate 2021-2032 ($ millions)
Figure 8. M2M Terminal Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 9. M2M Terminal Sales Market Share by Country/Region (2025)
Figure 10. M2M Terminal Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 11. Product Picture of 4G M2M Terminals
Figure 12. Product Picture of 5G M2M Terminals
Figure 13. Product Picture of NB-IoT M2M Terminals
Figure 14. Product Picture of Other
Figure 15. Global M2M Terminal Sales Market Share by Type in 2026
Figure 16. Global M2M Terminal Revenue Market Share by Type (2021-2026)
Figure 17. M2M Terminal Consumed in Utility Companies
Figure 18. Global M2M Terminal Market: Utility Companies (2021-2026) & (K Units)
Figure 19. M2M Terminal Consumed in Smart Metering
Figure 20. Global M2M Terminal Market: Smart Metering (2021-2026) & (K Units)
Figure 21. M2M Terminal Consumed in PV Farms
Figure 22. Global M2M Terminal Market: PV Farms (2021-2026) & (K Units)
Figure 23. M2M Terminal Consumed in Other
Figure 24. Global M2M Terminal Market: Other (2021-2026) & (K Units)
Figure 25. Global M2M Terminal Sale Market Share by Application (2025)
Figure 26. Global M2M Terminal Revenue Market Share by Application in 2026
Figure 27. M2M Terminal Sales by Company in 2026 (K Units)
Figure 28. Global M2M Terminal Sales Market Share by Company in 2026
Figure 29. M2M Terminal Revenue by Company in 2026 ($ millions)
Figure 30. Global M2M Terminal Revenue Market Share by Company in 2026
Figure 31. Global M2M Terminal Sales Market Share by Geographic Region (2021-2026)
Figure 32. Global M2M Terminal Revenue Market Share by Geographic Region in 2026
Figure 33. Americas M2M Terminal Sales 2021-2026 (K Units)

+357 96 030922
info@marketpublishers.com

Figure 34. Americas M2M Terminal Revenue 2021-2026 ($ millions)
Figure 35. APAC M2M Terminal Sales 2021-2026 (K Units)
Figure 36. APAC M2M Terminal Revenue 2021-2026 ($ millions)
Figure 37. Europe M2M Terminal Sales 2021-2026 (K Units)
Figure 38. Europe M2M Terminal Revenue 2021-2026 ($ millions)
Figure 39. Middle East & Africa M2M Terminal Sales 2021-2026 (K Units)
Figure 40. Middle East & Africa M2M Terminal Revenue 2021-2026 ($ millions)
Figure 41. Americas M2M Terminal Sales Market Share by Country in 2026
Figure 42. Americas M2M Terminal Revenue Market Share by Country (2021-2026)
Figure 43. Americas M2M Terminal Sales Market Share by Type (2021-2026)
Figure 44. Americas M2M Terminal Sales Market Share by Application (2021-2026)
Figure 45. United States M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 46. Canada M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 47. Mexico M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 48. Brazil M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 49. APAC M2M Terminal Sales Market Share by Region in 2026
Figure 50. APAC M2M Terminal Revenue Market Share by Region (2021-2026)
Figure 51. APAC M2M Terminal Sales Market Share by Type (2021-2026)
Figure 52. APAC M2M Terminal Sales Market Share by Application (2021-2026)
Figure 53. China M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 54. Japan M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 55. South Korea M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 56. Southeast Asia M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 57. India M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 58. Australia M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 59. China Taiwan M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 60. Europe M2M Terminal Sales Market Share by Country in 2026
Figure 61. Europe M2M Terminal Revenue Market Share by Country (2021-2026)
Figure 62. Europe M2M Terminal Sales Market Share by Type (2021-2026)
Figure 63. Europe M2M Terminal Sales Market Share by Application (2021-2026)
Figure 64. Germany M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 65. France M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 66. UK M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 67. Italy M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 68. Russia M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 69. Middle East & Africa M2M Terminal Sales Market Share by Country (2021-2026)
Figure 70. Middle East & Africa M2M Terminal Sales Market Share by Type (2021-2026)

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Figure 71. Middle East & Africa M2M Terminal Sales Market Share by Application (2021-2026)
Figure 72. Egypt M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 73. South Africa M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 74. Israel M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 75. Turkey M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 76. GCC Countries M2M Terminal Revenue Growth 2021-2026 ($ millions)
Figure 77. Manufacturing Cost Structure Analysis of M2M Terminal in 2026
Figure 78. Manufacturing Process Analysis of M2M Terminal
Figure 79. Industry Chain Structure of M2M Terminal
Figure 80. Channels of Distribution
Figure 81. Global M2M Terminal Sales Market Forecast by Region (2027-2032)
Figure 82. Global M2M Terminal Revenue Market Share Forecast by Region (2027-2032)
Figure 83. Global M2M Terminal Sales Market Share Forecast by Type (2027-2032)
Figure 84. Global M2M Terminal Revenue Market Share Forecast by Type (2027-2032)
Figure 85. Global M2M Terminal Sales Market Share Forecast by Application (2027-2032)
Figure 86. Global M2M Terminal Revenue Market Share Forecast by Application (2027-2032)

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