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Global M2M Module and Terminal Market Growth 2026-2032

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Abstracts

The global M2M Module and Terminal market size is predicted to grow from US$ 212 million in 2025 to US$ 339 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

M2M modules and terminals are key hardware for realizing automated information transmission and control between machines through cellular networks or other communication methods. Modules usually exist in the form of communication modules, and terminals are complete devices that integrate modules, processors and interfaces. They are widely used in fields such as Internet of Vehicles, smart grids, industrial automation, logistics tracking, smart security and telemedicine. Global sales in 2024 will be approximately 7.2 million units, the average unit price in 2024 will be approximately US$28, and the single-line production capacity will be approximately 600,000 units. Upstream companies are mainly communication chip manufacturers, module manufacturers and electronic component suppliers, and downstream companies are mainly Internet of Vehicles service providers, energy companies, industrial equipment manufacturers, logistics companies and smart city solution providers.

United States market for M2M Module and Terminal is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for M2M Module and Terminal is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for M2M Module and Terminal is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Global key M2M Module and Terminal players cover D-Link, USR, Thales Group, Cobham, Toyo Denki, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “M2M Module and Terminal Industry Forecast” looks at past sales and reviews total world M2M Module and Terminal sales in 2025, providing a comprehensive analysis by region and market sector of projected M2M Module and Terminal sales for 2026 through 2032. With M2M Module and Terminal sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world M2M Module and Terminal industry.

This Insight Report provides a comprehensive analysis of the global M2M Module and Terminal landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on M2M Module and Terminal portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global M2M Module and Terminal market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for M2M Module and Terminal and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global M2M Module and Terminal.

This report presents a comprehensive overview, market shares, and growth opportunities of M2M Module and Terminal market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

M2M Module

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M2M Terminal

Segmentation by Application:

Utility Companies

Smart Metering

PV Farms

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

D-Link

USR

Thales Group

Cobham

Toyo Denki

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Hughes

Thuraya

Addvaluetech

Telit

Gainwise

Queclink Wireless Solutions

Key Questions Addressed in this Report

What is the 10-year outlook for the global M2M Module and Terminal market?

What factors are driving M2M Module and Terminal market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do M2M Module and Terminal market opportunities vary by end market size?

How does M2M Module and Terminal break out by Type, by Application?

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