

# Global M.2 Serial Expansion Card Market Growth 2026-2032

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## Abstracts

The global M.2 Serial Expansion Card market size is predicted to grow from US\$ 87.36 million in 2025 to US\$ 127 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

In 2025, the global annual shipment volume of M.2 Serial Expansion Cards is projected to be approximately 1.24 million units. Industrial computing, embedded systems, and network security equipment are the main sources of demand, with the Asia-Pacific market accounting for over 45%. The average price of these products, depending on the number of channels, interface type, and industrial grade, ranges from \$65 to \$80 per unit. Models supporting multiple serial ports (RS-232/422/485), isolated designs, or wide temperature specifications can reach up to \$140 per unit. In terms of device usage, a single industrial computer or network device typically uses one M.2 Serial Expansion Card for connecting legacy serial devices; in scenarios involving multiple devices, redundant communication, or protocol isolation (such as rail transit, energy, and avionics ground systems), configuring 2-3 cards is also common. These products are inexpensive but indispensable functional expansion modules in a system; their value lies not in computing power, but in their ability to 'extend the lifespan' of traditional industrial communication ecosystems. A M.2 Serial Expansion Card is a serial communication expansion module based on the M.2 Key B/Key M interface, primarily used in compact industrial motherboards, embedded computers, or specialized equipment to provide standard serial communication capabilities such as RS-232, RS-422, and RS-485. Its core function is not data processing, but rather acting as a protocol bridging node between the I/O expansion layer and industrial field devices. Compared to traditional PCIe/PCI serial cards, M.2 Serial Expansion Cards emphasize miniaturization, low power consumption, and platform compatibility, making them suitable for modern industrial computing architectures that lack standard expansion

slots but still require extensive serial communication. As x86 and ARM industrial platforms continue to evolve towards high integration and slotless designs, M.2 has gradually become the mainstream physical form factor for serial I/O expansion.

United States market for M.2 Serial Expansion Card is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for M.2 Serial Expansion Card is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for M.2 Serial Expansion Card is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key M.2 Serial Expansion Card players cover DFI (Public, Taipei, China Taiwan), ASUS (Public, Taipei, China Taiwan), ACCES I/O (Private, San Diego, USA), Delock (Private, Berlin, Germany), Innodisk (Public, Taipei, China Taiwan), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "M.2 Serial Expansion Card Industry Forecast" looks at past sales and reviews total world M.2 Serial Expansion Card sales in 2025, providing a comprehensive analysis by region and market sector of projected M.2 Serial Expansion Card sales for 2026 through 2032. With M.2 Serial Expansion Card sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world M.2 Serial Expansion Card industry.

This Insight Report provides a comprehensive analysis of the global M.2 Serial Expansion Card landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on M.2 Serial Expansion Card portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global M.2 Serial Expansion Card market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for M.2 Serial Expansion Card and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global M.2 Serial Expansion Card.

This report presents a comprehensive overview, market shares, and growth opportunities of M.2 Serial Expansion Card market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Single-Lane

2 Port

4 Port

#### Segmentation by Size:

2230

2242

2260

2280

Others

#### Segmentation by Interface Type:

B Key

M Key

#### Segmentation by Application:

Industrial Automation Equipment

Rail Transit

Energy and Power

Cybersecurity and Communications

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DFI (Public, Taipei, China Taiwan)

ASUS (Public, Taipei, China Taiwan)

ACCES I/O (Private, San Diego, USA)

Delock (Private, Berlin, Germany)

Innodisk (Public, Taipei, China Taiwan)

Brainboxes (Private, Liverpool, UK)

StarTech (Private, Ontario, Canada)

SYBA (Private, Chino, USA)

Di-ARTs Technology (Private, Taipei, China Taiwan)

Cervoz Technology (Private, Taipei, China Taiwan)

Serial Cables (Private, Englewood, USA)

Shentek (Private, Taipei, China Taiwan)

Hilscher (Privat, Hattersheim, Germany)

T-Chip (Private, Zhongshan, China)

LEKUO (Privat, Shenzhen, China)

KALEA-INFORMATIQUE (Private, Provence, France)

EXSYS Vertriebs GmbH (Private, Steinbach, Germany)

DANBIT (Private, Koge, Denmark)

VersaLogic (Private, Tualatin, USA)

TKH (Public, Amsterdam, Netherlands)

IEI (Public, Taipei, China Taiwan)

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global M.2 Serial Expansion Card market?

What factors are driving M.2 Serial Expansion Card market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do M.2 Serial Expansion Card market opportunities vary by end market size?

How does M.2 Serial Expansion Card break out by Type, by Application?

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