

Global Luxury Vinyl Tiles (LVT) Flooring Market Growth 2023-2029

<https://marketpublishers.com/r/G2996FCDD87EEN.html>

Date: March 2023

Pages: 106

Price: US\$ 3,660.00 (Single User License)

ID: G2996FCDD87EEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

LVT or Luxury Vinyl Tile is an innovative design of vinyl flooring. It is becoming an increasingly popular and affordable alternative to wood or stone. The realistic look of either wood, stone or ceramic tile is extremely hard wearing and resilient to daily wear and tear. It has a scratch resistant surface and waterproof making it ideal for any room in your home. The LVT is made up of multiple thin layers so that the flooring is still flexible but very durable and easy to look after.

LPI (LP Information)' newest research report, the “Luxury Vinyl Tiles (LVT) Flooring Industry Forecast” looks at past sales and reviews total world Luxury Vinyl Tiles (LVT) Flooring sales in 2022, providing a comprehensive analysis by region and market sector of projected Luxury Vinyl Tiles (LVT) Flooring sales for 2023 through 2029. With Luxury Vinyl Tiles (LVT) Flooring sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Luxury Vinyl Tiles (LVT) Flooring industry.

This Insight Report provides a comprehensive analysis of the global Luxury Vinyl Tiles (LVT) Flooring landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Luxury Vinyl Tiles (LVT) Flooring portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Luxury Vinyl Tiles (LVT) Flooring market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Luxury Vinyl Tiles (LVT) Flooring and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Luxury Vinyl Tiles (LVT) Flooring.

The global Luxury Vinyl Tiles (LVT) Flooring market size is projected to grow from US\$ 8993.2 million in 2022 to US\$ 20910 million in 2029; it is expected to grow at a CAGR of 20910 from 2023 to 2029.

United States market for Luxury Vinyl Tiles (LVT) Flooring is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Luxury Vinyl Tiles (LVT) Flooring is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Luxury Vinyl Tiles (LVT) Flooring is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Luxury Vinyl Tiles (LVT) Flooring players cover Tarkett, Mohawk Industries, Forbo, Shaw Industries, Inc., Armstrong Flooring, Gerflor, The Dixie Group, Responsive Industries Ltd. and Mannington Mills, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Luxury Vinyl Tiles (LVT) Flooring market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Rigid

Flexible

Segmentation by application

Residential

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tarkett

Mohawk Industries

Forbo

Shaw Industries, Inc.

Armstrong Flooring

Gerflor

The Dixie Group

Responsive Industries Ltd.

Mannington Mills, Inc.

Interface

Key Questions Addressed in this Report

What is the 10-year outlook for the global Luxury Vinyl Tiles (LVT) Flooring market?

What factors are driving Luxury Vinyl Tiles (LVT) Flooring market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Luxury Vinyl Tiles (LVT) Flooring market opportunities vary by end market size?

How does Luxury Vinyl Tiles (LVT) Flooring break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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