

Global Luxury Vinyl Tile (LVT) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Luxury Vinyl Tile (LVT) market size was valued at US\$ 8993.2 million in 2023. With growing demand in downstream market, the Luxury Vinyl Tile (LVT) is forecast to a readjusted size of US\$ 21250 million by 2030 with a CAGR of 13.1% during review period.

The research report highlights the growth potential of the global Luxury Vinyl Tile (LVT) market. Luxury Vinyl Tile (LVT) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Luxury Vinyl Tile (LVT). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Luxury Vinyl Tile (LVT) market.

LVT is an acronym for 'luxury vinyl tile.' It is a marketing term used by numerous companies to describe their vinyl flooring that is decoratively patterned to emulate the look of natural wood, granite or other types of flooring. There is no exact definition of the term, only generalities. It is not actually a separate category of tiling, simply a way of describing standard vinyl tiling that has been designed to match natural flooring.

Luxury Vinyl Tile (LVT) downstream is wide and the main application fields are residential and commercial use. Globally, residential use accounts for nearly 66.95% of total downstream consumption volume of Luxury Vinyl Tile (LVT) in global in 2019. According to the type, it can be divided into Loose-lay LVT, Dry-back LVT, SPC, WPC, etc. Dry-back LVT is the main product, capturing about 55.55% of global consumption of

Luxury Vinyl Tile (LVT) in 2019. Today's industrial marketplace is increasingly competitive and requires the ability to reduce costs, raise production and increase accuracy for any business that is going to survive. For businesses that will truly thrive, the ability to lead development and get products to market faster is also critical.

Key Features:

The report on Luxury Vinyl Tile (LVT) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Luxury Vinyl Tile (LVT) market. It may include historical data, market segmentation by Type (e.g., Loose-lay LVT, Dry-back LVT), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Luxury Vinyl Tile (LVT) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Luxury Vinyl Tile (LVT) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Luxury Vinyl Tile (LVT) industry. This include advancements in Luxury Vinyl Tile (LVT) technology, Luxury Vinyl Tile (LVT) new entrants, Luxury Vinyl Tile (LVT) new investment, and other innovations that are shaping the future of Luxury Vinyl Tile (LVT).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Luxury Vinyl Tile (LVT) market. It includes factors influencing customer ' purchasing decisions, preferences for Luxury Vinyl Tile (LVT) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Luxury Vinyl Tile (LVT) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other

measures aimed at promoting Luxury Vinyl Tile (LVT) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Luxury Vinyl Tile (LVT) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Luxury Vinyl Tile (LVT) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Luxury Vinyl Tile (LVT) market.

Market Segmentation:

Luxury Vinyl Tile (LVT) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Loose-lay LVT

Dry-back LVT

SPC

WPC

Others

Segmentation by application

Commercial Use

Residential Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tarkett

Armstrong

Mohawk

Mannington Mills

Congoleum

Gerflor

Forbo

Shaw Floors

Metroflor

Karndean

Beaulieu

LG Hausys

Milliken

NOX Corporation

Novalis

Polyflor

Key Questions Addressed in this Report

What is the 10-year outlook for the global Luxury Vinyl Tile (LVT) market?

What factors are driving Luxury Vinyl Tile (LVT) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Luxury Vinyl Tile (LVT) market opportunities vary by end market size?

How does Luxury Vinyl Tile (LVT) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Luxury Vinyl Tile (LVT) Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Luxury Vinyl Tile (LVT) by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Luxury Vinyl Tile (LVT) by Country/Region, 2019, 2023 & 2030

2.2 Luxury Vinyl Tile (LVT) Segment by Type

- 2.2.1 Loose-lay LVT
- 2.2.2 Dry-back LVT
- 2.2.3 SPC
- 2.2.4 WPC
- 2.2.5 Others

2.3 Luxury Vinyl Tile (LVT) Sales by Type

- 2.3.1 Global Luxury Vinyl Tile (LVT) Sales Market Share by Type (2019-2024)
- 2.3.2 Global Luxury Vinyl Tile (LVT) Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Luxury Vinyl Tile (LVT) Sale Price by Type (2019-2024)

2.4 Luxury Vinyl Tile (LVT) Segment by Application

- 2.4.1 Commercial Use
- 2.4.2 Residential Use

2.5 Luxury Vinyl Tile (LVT) Sales by Application

- 2.5.1 Global Luxury Vinyl Tile (LVT) Sale Market Share by Application (2019-2024)
- 2.5.2 Global Luxury Vinyl Tile (LVT) Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Luxury Vinyl Tile (LVT) Sale Price by Application (2019-2024)

3 GLOBAL LUXURY VINYL TILE (LVT) BY COMPANY

3.1 Global Luxury Vinyl Tile (LVT) Breakdown Data by Company

3.1.1 Global Luxury Vinyl Tile (LVT) Annual Sales by Company (2019-2024)

3.1.2 Global Luxury Vinyl Tile (LVT) Sales Market Share by Company (2019-2024)

3.2 Global Luxury Vinyl Tile (LVT) Annual Revenue by Company (2019-2024)

3.2.1 Global Luxury Vinyl Tile (LVT) Revenue by Company (2019-2024)

3.2.2 Global Luxury Vinyl Tile (LVT) Revenue Market Share by Company (2019-2024)

3.3 Global Luxury Vinyl Tile (LVT) Sale Price by Company

3.4 Key Manufacturers Luxury Vinyl Tile (LVT) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Luxury Vinyl Tile (LVT) Product Location Distribution

3.4.2 Players Luxury Vinyl Tile (LVT) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LUXURY VINYL TILE (LVT) BY GEOGRAPHIC REGION

4.1 World Historic Luxury Vinyl Tile (LVT) Market Size by Geographic Region (2019-2024)

4.1.1 Global Luxury Vinyl Tile (LVT) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Luxury Vinyl Tile (LVT) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Luxury Vinyl Tile (LVT) Market Size by Country/Region (2019-2024)

4.2.1 Global Luxury Vinyl Tile (LVT) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Luxury Vinyl Tile (LVT) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Luxury Vinyl Tile (LVT) Sales Growth

4.4 APAC Luxury Vinyl Tile (LVT) Sales Growth

4.5 Europe Luxury Vinyl Tile (LVT) Sales Growth

4.6 Middle East & Africa Luxury Vinyl Tile (LVT) Sales Growth

5 AMERICAS

5.1 Americas Luxury Vinyl Tile (LVT) Sales by Country

5.1.1 Americas Luxury Vinyl Tile (LVT) Sales by Country (2019-2024)

5.1.2 Americas Luxury Vinyl Tile (LVT) Revenue by Country (2019-2024)

5.2 Americas Luxury Vinyl Tile (LVT) Sales by Type

5.3 Americas Luxury Vinyl Tile (LVT) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Luxury Vinyl Tile (LVT) Sales by Region

6.1.1 APAC Luxury Vinyl Tile (LVT) Sales by Region (2019-2024)

6.1.2 APAC Luxury Vinyl Tile (LVT) Revenue by Region (2019-2024)

6.2 APAC Luxury Vinyl Tile (LVT) Sales by Type

6.3 APAC Luxury Vinyl Tile (LVT) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Luxury Vinyl Tile (LVT) by Country

7.1.1 Europe Luxury Vinyl Tile (LVT) Sales by Country (2019-2024)

7.1.2 Europe Luxury Vinyl Tile (LVT) Revenue by Country (2019-2024)

7.2 Europe Luxury Vinyl Tile (LVT) Sales by Type

7.3 Europe Luxury Vinyl Tile (LVT) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Luxury Vinyl Tile (LVT) by Country

8.1.1 Middle East & Africa Luxury Vinyl Tile (LVT) Sales by Country (2019-2024)

8.1.2 Middle East & Africa Luxury Vinyl Tile (LVT) Revenue by Country (2019-2024)

8.2 Middle East & Africa Luxury Vinyl Tile (LVT) Sales by Type

8.3 Middle East & Africa Luxury Vinyl Tile (LVT) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Luxury Vinyl Tile (LVT)

10.3 Manufacturing Process Analysis of Luxury Vinyl Tile (LVT)

10.4 Industry Chain Structure of Luxury Vinyl Tile (LVT)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Luxury Vinyl Tile (LVT) Distributors

11.3 Luxury Vinyl Tile (LVT) Customer

12 WORLD FORECAST REVIEW FOR LUXURY VINYL TILE (LVT) BY GEOGRAPHIC REGION

12.1 Global Luxury Vinyl Tile (LVT) Market Size Forecast by Region

12.1.1 Global Luxury Vinyl Tile (LVT) Forecast by Region (2025-2030)

12.1.2 Global Luxury Vinyl Tile (LVT) Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Luxury Vinyl Tile (LVT) Forecast by Type
- 12.7 Global Luxury Vinyl Tile (LVT) Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Tarkett

- 13.1.1 Tarkett Company Information
- 13.1.2 Tarkett Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
- 13.1.3 Tarkett Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Tarkett Main Business Overview
- 13.1.5 Tarkett Latest Developments

13.2 Armstrong

- 13.2.1 Armstrong Company Information
- 13.2.2 Armstrong Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
- 13.2.3 Armstrong Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Armstrong Main Business Overview
- 13.2.5 Armstrong Latest Developments

13.3 Mohawk

- 13.3.1 Mohawk Company Information
- 13.3.2 Mohawk Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
- 13.3.3 Mohawk Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Mohawk Main Business Overview
- 13.3.5 Mohawk Latest Developments

13.4 Mannington Mills

- 13.4.1 Mannington Mills Company Information
- 13.4.2 Mannington Mills Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
- 13.4.3 Mannington Mills Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Mannington Mills Main Business Overview
- 13.4.5 Mannington Mills Latest Developments

13.5 Congoleum

- 13.5.1 Congoleum Company Information

- 13.5.2 Congoleum Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
- 13.5.3 Congoleum Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Congoleum Main Business Overview
- 13.5.5 Congoleum Latest Developments
- 13.6 Gerflor
 - 13.6.1 Gerflor Company Information
 - 13.6.2 Gerflor Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.6.3 Gerflor Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Gerflor Main Business Overview
 - 13.6.5 Gerflor Latest Developments
- 13.7 Forbo
 - 13.7.1 Forbo Company Information
 - 13.7.2 Forbo Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.7.3 Forbo Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Forbo Main Business Overview
 - 13.7.5 Forbo Latest Developments
- 13.8 Shaw Floors
 - 13.8.1 Shaw Floors Company Information
 - 13.8.2 Shaw Floors Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.8.3 Shaw Floors Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Shaw Floors Main Business Overview
 - 13.8.5 Shaw Floors Latest Developments
- 13.9 Metroflor
 - 13.9.1 Metroflor Company Information
 - 13.9.2 Metroflor Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.9.3 Metroflor Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Metroflor Main Business Overview
 - 13.9.5 Metroflor Latest Developments
- 13.10 Karndean
 - 13.10.1 Karndean Company Information
 - 13.10.2 Karndean Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.10.3 Karndean Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Karndean Main Business Overview

- 13.10.5 Karndean Latest Developments
- 13.11 Beaulieu
 - 13.11.1 Beaulieu Company Information
 - 13.11.2 Beaulieu Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.11.3 Beaulieu Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Beaulieu Main Business Overview
 - 13.11.5 Beaulieu Latest Developments
- 13.12 LG Hausys
 - 13.12.1 LG Hausys Company Information
 - 13.12.2 LG Hausys Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.12.3 LG Hausys Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 LG Hausys Main Business Overview
 - 13.12.5 LG Hausys Latest Developments
- 13.13 Milliken
 - 13.13.1 Milliken Company Information
 - 13.13.2 Milliken Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.13.3 Milliken Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Milliken Main Business Overview
 - 13.13.5 Milliken Latest Developments
- 13.14 NOX Corporation
 - 13.14.1 NOX Corporation Company Information
 - 13.14.2 NOX Corporation Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.14.3 NOX Corporation Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 NOX Corporation Main Business Overview
 - 13.14.5 NOX Corporation Latest Developments
- 13.15 Novalis
 - 13.15.1 Novalis Company Information
 - 13.15.2 Novalis Luxury Vinyl Tile (LVT) Product Portfolios and Specifications
 - 13.15.3 Novalis Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Novalis Main Business Overview
 - 13.15.5 Novalis Latest Developments
- 13.16 Polyflor
 - 13.16.1 Polyflor Company Information
 - 13.16.2 Polyflor Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

13.16.3 Polyflor Luxury Vinyl Tile (LVT) Sales, Revenue, Price and Gross Margin
(2019-2024)

13.16.4 Polyflor Main Business Overview

13.16.5 Polyflor Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Luxury Vinyl Tile (LVT) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Luxury Vinyl Tile (LVT) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Loose-lay LVT

Table 4. Major Players of Dry-back LVT

Table 5. Major Players of SPC

Table 6. Major Players of WPC

Table 7. Major Players of Others

Table 8. Global Luxury Vinyl Tile (LVT) Sales by Type (2019-2024) & (K Sq.m.)

Table 9. Global Luxury Vinyl Tile (LVT) Sales Market Share by Type (2019-2024)

Table 10. Global Luxury Vinyl Tile (LVT) Revenue by Type (2019-2024) & (\$ million)

Table 11. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Type (2019-2024)

Table 12. Global Luxury Vinyl Tile (LVT) Sale Price by Type (2019-2024) & (USD/Sq.m)

Table 13. Global Luxury Vinyl Tile (LVT) Sales by Application (2019-2024) & (K Sq.m.)

Table 14. Global Luxury Vinyl Tile (LVT) Sales Market Share by Application (2019-2024)

Table 15. Global Luxury Vinyl Tile (LVT) Revenue by Application (2019-2024)

Table 16. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Application (2019-2024)

Table 17. Global Luxury Vinyl Tile (LVT) Sale Price by Application (2019-2024) & (USD/Sq.m)

Table 18. Global Luxury Vinyl Tile (LVT) Sales by Company (2019-2024) & (K Sq.m.)

Table 19. Global Luxury Vinyl Tile (LVT) Sales Market Share by Company (2019-2024)

Table 20. Global Luxury Vinyl Tile (LVT) Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Company (2019-2024)

Table 22. Global Luxury Vinyl Tile (LVT) Sale Price by Company (2019-2024) & (USD/Sq.m)

Table 23. Key Manufacturers Luxury Vinyl Tile (LVT) Producing Area Distribution and Sales Area

Table 24. Players Luxury Vinyl Tile (LVT) Products Offered

Table 25. Luxury Vinyl Tile (LVT) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Luxury Vinyl Tile (LVT) Sales by Geographic Region (2019-2024) & (K Sq.m.)
- Table 29. Global Luxury Vinyl Tile (LVT) Sales Market Share Geographic Region (2019-2024)
- Table 30. Global Luxury Vinyl Tile (LVT) Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 31. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Geographic Region (2019-2024)
- Table 32. Global Luxury Vinyl Tile (LVT) Sales by Country/Region (2019-2024) & (K Sq.m.)
- Table 33. Global Luxury Vinyl Tile (LVT) Sales Market Share by Country/Region (2019-2024)
- Table 34. Global Luxury Vinyl Tile (LVT) Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 35. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Country/Region (2019-2024)
- Table 36. Americas Luxury Vinyl Tile (LVT) Sales by Country (2019-2024) & (K Sq.m.)
- Table 37. Americas Luxury Vinyl Tile (LVT) Sales Market Share by Country (2019-2024)
- Table 38. Americas Luxury Vinyl Tile (LVT) Revenue by Country (2019-2024) & (\$ Millions)
- Table 39. Americas Luxury Vinyl Tile (LVT) Revenue Market Share by Country (2019-2024)
- Table 40. Americas Luxury Vinyl Tile (LVT) Sales by Type (2019-2024) & (K Sq.m.)
- Table 41. Americas Luxury Vinyl Tile (LVT) Sales by Application (2019-2024) & (K Sq.m.)
- Table 42. APAC Luxury Vinyl Tile (LVT) Sales by Region (2019-2024) & (K Sq.m.)
- Table 43. APAC Luxury Vinyl Tile (LVT) Sales Market Share by Region (2019-2024)
- Table 44. APAC Luxury Vinyl Tile (LVT) Revenue by Region (2019-2024) & (\$ Millions)
- Table 45. APAC Luxury Vinyl Tile (LVT) Revenue Market Share by Region (2019-2024)
- Table 46. APAC Luxury Vinyl Tile (LVT) Sales by Type (2019-2024) & (K Sq.m.)
- Table 47. APAC Luxury Vinyl Tile (LVT) Sales by Application (2019-2024) & (K Sq.m.)
- Table 48. Europe Luxury Vinyl Tile (LVT) Sales by Country (2019-2024) & (K Sq.m.)
- Table 49. Europe Luxury Vinyl Tile (LVT) Sales Market Share by Country (2019-2024)
- Table 50. Europe Luxury Vinyl Tile (LVT) Revenue by Country (2019-2024) & (\$ Millions)
- Table 51. Europe Luxury Vinyl Tile (LVT) Revenue Market Share by Country (2019-2024)
- Table 52. Europe Luxury Vinyl Tile (LVT) Sales by Type (2019-2024) & (K Sq.m.)

- Table 53. Europe Luxury Vinyl Tile (LVT) Sales by Application (2019-2024) & (K Sq.m.)
- Table 54. Middle East & Africa Luxury Vinyl Tile (LVT) Sales by Country (2019-2024) & (K Sq.m.)
- Table 55. Middle East & Africa Luxury Vinyl Tile (LVT) Sales Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Luxury Vinyl Tile (LVT) Revenue by Country (2019-2024) & (\$ Millions)
- Table 57. Middle East & Africa Luxury Vinyl Tile (LVT) Revenue Market Share by Country (2019-2024)
- Table 58. Middle East & Africa Luxury Vinyl Tile (LVT) Sales by Type (2019-2024) & (K Sq.m.)
- Table 59. Middle East & Africa Luxury Vinyl Tile (LVT) Sales by Application (2019-2024) & (K Sq.m.)
- Table 60. Key Market Drivers & Growth Opportunities of Luxury Vinyl Tile (LVT)
- Table 61. Key Market Challenges & Risks of Luxury Vinyl Tile (LVT)
- Table 62. Key Industry Trends of Luxury Vinyl Tile (LVT)
- Table 63. Luxury Vinyl Tile (LVT) Raw Material
- Table 64. Key Suppliers of Raw Materials
- Table 65. Luxury Vinyl Tile (LVT) Distributors List
- Table 66. Luxury Vinyl Tile (LVT) Customer List
- Table 67. Global Luxury Vinyl Tile (LVT) Sales Forecast by Region (2025-2030) & (K Sq.m.)
- Table 68. Global Luxury Vinyl Tile (LVT) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 69. Americas Luxury Vinyl Tile (LVT) Sales Forecast by Country (2025-2030) & (K Sq.m.)
- Table 70. Americas Luxury Vinyl Tile (LVT) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 71. APAC Luxury Vinyl Tile (LVT) Sales Forecast by Region (2025-2030) & (K Sq.m.)
- Table 72. APAC Luxury Vinyl Tile (LVT) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 73. Europe Luxury Vinyl Tile (LVT) Sales Forecast by Country (2025-2030) & (K Sq.m.)
- Table 74. Europe Luxury Vinyl Tile (LVT) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Middle East & Africa Luxury Vinyl Tile (LVT) Sales Forecast by Country (2025-2030) & (K Sq.m.)
- Table 76. Middle East & Africa Luxury Vinyl Tile (LVT) Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 77. Global Luxury Vinyl Tile (LVT) Sales Forecast by Type (2025-2030) & (K Sq.m.)

Table 78. Global Luxury Vinyl Tile (LVT) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 79. Global Luxury Vinyl Tile (LVT) Sales Forecast by Application (2025-2030) & (K Sq.m.)

Table 80. Global Luxury Vinyl Tile (LVT) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 81. Tarkett Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 82. Tarkett Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 83. Tarkett Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 84. Tarkett Main Business

Table 85. Tarkett Latest Developments

Table 86. Armstrong Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 87. Armstrong Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 88. Armstrong Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 89. Armstrong Main Business

Table 90. Armstrong Latest Developments

Table 91. Mohawk Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 92. Mohawk Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 93. Mohawk Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 94. Mohawk Main Business

Table 95. Mohawk Latest Developments

Table 96. Mannington Mills Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 97. Mannington Mills Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 98. Mannington Mills Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 99. Mannington Mills Main Business

Table 100. Mannington Mills Latest Developments

Table 101. Congoleum Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 102. Congoleum Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 103. Congoleum Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 104. Congoleum Main Business

Table 105. Congoleum Latest Developments

Table 106. Gerflor Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 107. Gerflor Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 108. Gerflor Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 109. Gerflor Main Business

Table 110. Gerflor Latest Developments

Table 111. Forbo Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 112. Forbo Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 113. Forbo Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 114. Forbo Main Business

Table 115. Forbo Latest Developments

Table 116. Shaw Floors Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 117. Shaw Floors Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 118. Shaw Floors Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 119. Shaw Floors Main Business

Table 120. Shaw Floors Latest Developments

Table 121. Metroflor Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 122. Metroflor Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 123. Metroflor Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 124. Metroflor Main Business

Table 125. Metroflor Latest Developments

Table 126. Karndean Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 127. Karndean Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 128. Karndean Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 129. Karndean Main Business

Table 130. Karndean Latest Developments

Table 131. Beaulieu Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 132. Beaulieu Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 133. Beaulieu Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 134. Beaulieu Main Business

Table 135. Beaulieu Latest Developments

Table 136. LG Hausys Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 137. LG Hausys Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 138. LG Hausys Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 139. LG Hausys Main Business

Table 140. LG Hausys Latest Developments

Table 141. Milliken Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 142. Milliken Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 143. Milliken Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 144. Milliken Main Business

Table 145. Milliken Latest Developments

Table 146. NOX Corporation Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 147. NOX Corporation Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 148. NOX Corporation Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 149. NOX Corporation Main Business

Table 150. NOX Corporation Latest Developments

Table 151. Novalis Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 152. Novalis Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 153. Novalis Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 154. Novalis Main Business

Table 155. Novalis Latest Developments

Table 156. Polyflor Basic Information, Luxury Vinyl Tile (LVT) Manufacturing Base, Sales Area and Its Competitors

Table 157. Polyflor Luxury Vinyl Tile (LVT) Product Portfolios and Specifications

Table 158. Polyflor Luxury Vinyl Tile (LVT) Sales (K Sq.m.), Revenue (\$ Million), Price (USD/Sq.m) and Gross Margin (2019-2024)

Table 159. Polyflor Main Business

Table 160. Polyflor Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Luxury Vinyl Tile (LVT)
- Figure 2. Luxury Vinyl Tile (LVT) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Luxury Vinyl Tile (LVT) Sales Growth Rate 2019-2030 (K Sq.m.)
- Figure 7. Global Luxury Vinyl Tile (LVT) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Luxury Vinyl Tile (LVT) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Loose-lay LVT
- Figure 10. Product Picture of Dry-back LVT
- Figure 11. Product Picture of SPC
- Figure 12. Product Picture of WPC
- Figure 13. Product Picture of Others
- Figure 14. Global Luxury Vinyl Tile (LVT) Sales Market Share by Type in 2023
- Figure 15. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Type (2019-2024)
- Figure 16. Luxury Vinyl Tile (LVT) Consumed in Commercial Use
- Figure 17. Global Luxury Vinyl Tile (LVT) Market: Commercial Use (2019-2024) & (K Sq.m.)
- Figure 18. Luxury Vinyl Tile (LVT) Consumed in Residential Use
- Figure 19. Global Luxury Vinyl Tile (LVT) Market: Residential Use (2019-2024) & (K Sq.m.)
- Figure 20. Global Luxury Vinyl Tile (LVT) Sales Market Share by Application (2023)
- Figure 21. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Application in 2023
- Figure 22. Luxury Vinyl Tile (LVT) Sales Market by Company in 2023 (K Sq.m.)
- Figure 23. Global Luxury Vinyl Tile (LVT) Sales Market Share by Company in 2023
- Figure 24. Luxury Vinyl Tile (LVT) Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Company in 2023
- Figure 26. Global Luxury Vinyl Tile (LVT) Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Luxury Vinyl Tile (LVT) Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Luxury Vinyl Tile (LVT) Sales 2019-2024 (K Sq.m.)
- Figure 29. Americas Luxury Vinyl Tile (LVT) Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Luxury Vinyl Tile (LVT) Sales 2019-2024 (K Sq.m.)
- Figure 31. APAC Luxury Vinyl Tile (LVT) Revenue 2019-2024 (\$ Millions)

- Figure 32. Europe Luxury Vinyl Tile (LVT) Sales 2019-2024 (K Sq.m.)
- Figure 33. Europe Luxury Vinyl Tile (LVT) Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Luxury Vinyl Tile (LVT) Sales 2019-2024 (K Sq.m.)
- Figure 35. Middle East & Africa Luxury Vinyl Tile (LVT) Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Luxury Vinyl Tile (LVT) Sales Market Share by Country in 2023
- Figure 37. Americas Luxury Vinyl Tile (LVT) Revenue Market Share by Country in 2023
- Figure 38. Americas Luxury Vinyl Tile (LVT) Sales Market Share by Type (2019-2024)
- Figure 39. Americas Luxury Vinyl Tile (LVT) Sales Market Share by Application (2019-2024)
- Figure 40. United States Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Luxury Vinyl Tile (LVT) Sales Market Share by Region in 2023
- Figure 45. APAC Luxury Vinyl Tile (LVT) Revenue Market Share by Regions in 2023
- Figure 46. APAC Luxury Vinyl Tile (LVT) Sales Market Share by Type (2019-2024)
- Figure 47. APAC Luxury Vinyl Tile (LVT) Sales Market Share by Application (2019-2024)
- Figure 48. China Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Luxury Vinyl Tile (LVT) Sales Market Share by Country in 2023
- Figure 56. Europe Luxury Vinyl Tile (LVT) Revenue Market Share by Country in 2023
- Figure 57. Europe Luxury Vinyl Tile (LVT) Sales Market Share by Type (2019-2024)
- Figure 58. Europe Luxury Vinyl Tile (LVT) Sales Market Share by Application (2019-2024)
- Figure 59. Germany Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Luxury Vinyl Tile (LVT) Sales Market Share by Country

in 2023

Figure 65. Middle East & Africa Luxury Vinyl Tile (LVT) Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Luxury Vinyl Tile (LVT) Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Luxury Vinyl Tile (LVT) Sales Market Share by Application (2019-2024)

Figure 68. Egypt Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Luxury Vinyl Tile (LVT) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Luxury Vinyl Tile (LVT) in 2023

Figure 74. Manufacturing Process Analysis of Luxury Vinyl Tile (LVT)

Figure 75. Industry Chain Structure of Luxury Vinyl Tile (LVT)

Figure 76. Channels of Distribution

Figure 77. Global Luxury Vinyl Tile (LVT) Sales Market Forecast by Region (2025-2030)

Figure 78. Global Luxury Vinyl Tile (LVT) Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Luxury Vinyl Tile (LVT) Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Luxury Vinyl Tile (LVT) Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Luxury Vinyl Tile (LVT) Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Luxury Vinyl Tile (LVT) Revenue Market Share Forecast by Application (2025-2030)

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