

Global Luxury Vinyl Flooring (LVT) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Luxury Vinyl Flooring (LVT) market size was valued at US\$ 9831.4 million in 2023. With growing demand in downstream market, the Luxury Vinyl Flooring (LVT) is forecast to a readjusted size of US\$ 20010 million by 2030 with a CAGR of 10.7% during review period.

The research report highlights the growth potential of the global Luxury Vinyl Flooring (LVT) market. Luxury Vinyl Flooring (LVT) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Luxury Vinyl Flooring (LVT). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Luxury Vinyl Flooring (LVT) market.

For gorgeous, elevated luxury in the home, the sophistication and timelessness of hardwood flooring is often a first choice among homeowners. In addition to lasting for decades with proper care, homes with wood flooring retain their value better, sell more quickly, and tend to sell for more. But wood flooring has drawbacks. That's why luxury vinyl flooring is becoming increasingly popular with homeowners.

Note: The data of the manufacturer in this report is based on the data of the terminal brand. At present, a large number of LVT factories are located in China and South Korea. A large number of factories in this region export LVT to the world, but most of them are sold through the trademarks of other companies. Leading players such as Tarkett, Armstrong, Mohawk and Mannington Mills have products made by Chinese

players. Therefore, for statistical purposes, the data in this report is based on the final sales brand or the player's own brand.

The major players in global Luxury Vinyl Flooring (LVT) market include Tarkett, Armstrong, Mohawk, etc. The top 3 players occupy over 10% shares of the global market. North America and Europe are main markets, they occupy over 80% of the global market. Dry-Back LVT is the main type, with a share about 40%. Residential Use is the main application, which holds a share about 75%.

Key Features:

The report on Luxury Vinyl Flooring (LVT) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Luxury Vinyl Flooring (LVT) market. It may include historical data, market segmentation by Type (e.g., Dry-Back LVT, Loose-Lay LVT), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Luxury Vinyl Flooring (LVT) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Luxury Vinyl Flooring (LVT) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Luxury Vinyl Flooring (LVT) industry. This include advancements in Luxury Vinyl Flooring (LVT) technology, Luxury Vinyl Flooring (LVT) new entrants, Luxury Vinyl Flooring (LVT) new investment, and other innovations that are shaping the future of Luxury Vinyl Flooring (LVT).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Luxury Vinyl Flooring (LVT) market. It includes factors influencing customer ' purchasing decisions, preferences for Luxury

Vinyl Flooring (LVT) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Luxury Vinyl Flooring (LVT) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Luxury Vinyl Flooring (LVT) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Luxury Vinyl Flooring (LVT) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Luxury Vinyl Flooring (LVT) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Luxury Vinyl Flooring (LVT) market.

Market Segmentation:

Luxury Vinyl Flooring (LVT) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Dry-Back LVT

Loose-Lay LVT

SPC

WPC

Segmentation by application

Commercial Use

Residential Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tarkett

Armstrong

Mohawk

Mannington Mills

Congoleum

Gerflor

Metroflor

Forbo

Shaw Floors

NOX Corporation

Karndean

LG Hausys

Beaulieu

Novalis

Milliken

Polyflor

Key Questions Addressed in this Report

What is the 10-year outlook for the global Luxury Vinyl Flooring (LVT) market?

What factors are driving Luxury Vinyl Flooring (LVT) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Luxury Vinyl Flooring (LVT) market opportunities vary by end market size?

How does Luxury Vinyl Flooring (LVT) break out type, application?

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