

# Global Luxury Purchases Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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A luxury good (or upmarket good) is a good for which demand increases more than proportionally as income rises, and is a contrast to a 'necessity good', where demand increases proportionally less than income. Luxury goods are often synonymous with superior goods and Veblen goods.

LPI (LP Information)' newest research report, the "Luxury Purchases Industry Forecast" looks at past sales and reviews total world Luxury Purchases sales in 2022, providing a comprehensive analysis by region and market sector of projected Luxury Purchases sales for 2023 through 2029. With Luxury Purchases sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Luxury Purchases industry.

This Insight Report provides a comprehensive analysis of the global Luxury Purchases landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Luxury Purchases portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Luxury Purchases market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Luxury Purchases and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Luxury Purchases.

The global Luxury Purchases market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Luxury Purchases is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Luxury Purchases is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Luxury Purchases is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Luxury Purchases players cover Gucci, Burberry, Cartier, Louis Vuitton, Dior, Chanel, Hermes, Prada and Bvlgari, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Luxury Purchases market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Clothing

Footwear

Bags

Jewelry

Watches

Others

## Segmentation by application

Offline

Online

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gucci

Burberry

Cartier

Louis Vuitton

Dior

Chanel

Hermes

Prada

Bulgari

COACH

Giorgio Armani

Tiffany

LVMH

The Swatch Group

Michael Kors

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