

Global Luxury Hotel Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Luxury Hotel market size was valued at US\$ 66550 million in 2023. With growing demand in downstream market, the Luxury Hotel is forecast to a readjusted size of US\$ 95740 million by 2030 with a CAGR of 5.3% during review period.

The research report highlights the growth potential of the global Luxury Hotel market. Luxury Hotel are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Luxury Hotel. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Luxury Hotel market.

A luxury hotel is a high-end accommodation establishment that offers an exceptional level of service, comfort, amenities, and attention to detail, catering to discerning travelers seeking an elevated and exclusive experience. Luxury hotels provide guests with a combination of opulent accommodations, personalized services, exquisite dining options, and a range of premium amenities designed to exceed expectations and create a memorable stay.

Wellness and Well-Being: Luxury hotels were placing an increased emphasis on wellness offerings, including spa facilities, fitness programs, meditation and mindfulness classes, and healthy dining options to cater to health-conscious travelers.

Personalized Experiences: Luxury hotels were using guest data and technology to provide highly personalized experiences, from customized room preferences to tailored recommendations for activities and dining.

Culinary Excellence: The culinary offerings of luxury hotels were evolving, with a focus on farm-to-table dining, celebrity chef collaborations, unique dining experiences, and gourmet food and wine experiences.

Local Experiences: Luxury hotels were collaborating with local artisans, designers, and businesses to offer guests authentic local experiences that showcase the destination's culture, heritage, and attractions.

Key Features:

The report on Luxury Hotel market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Luxury Hotel market. It may include historical data, market segmentation by Type (e.g., One Double Bed, Two Single Beds), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Luxury Hotel market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Luxury Hotel market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Luxury Hotel industry. This include advancements in Luxury Hotel technology, Luxury Hotel new entrants, Luxury Hotel new investment, and other innovations that are shaping the future of Luxury Hotel.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Luxury Hotel market. It includes factors influencing customer ' purchasing decisions, preferences for Luxury Hotel product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Luxury Hotel market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Luxury Hotel market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Luxury Hotel market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Luxury Hotel industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Luxury Hotel market.

Market Segmentation:

Luxury Hotel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

One Double Bed

Two Single Beds

Suite

Luxury Suite

Segmentation by application

Online Booking

Offline Booking

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hilton Worldwide

Marriott International

InterContinental Hotels Group

Wyndham Hotel Group

Choice Hotels International

AccorHotels

Starwood Hotels & Resorts Worldwide

Shanghai Jin Jiang International Hotel Group

Best Western International

Home Inns & Hotels Management

Huazhu Hotels Group

Carlson Rezidor Hotel Group

Hyatt Hotels Corp

GreenTree Inns Hotel Management Group

G6 Hospitality

Melia Hotels International

Magnuson Hotels

Westmont Hospitality Group

LQ Management

OYO

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Luxury Hotel Market Size 2019-2030
 - 2.1.2 Luxury Hotel Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Luxury Hotel Segment by Type
 - 2.2.1 One Double Bed
 - 2.2.2 Two Single Beds
 - 2.2.3 Suite
 - 2.2.4 Luxury Suite
- 2.3 Luxury Hotel Market Size by Type
 - 2.3.1 Luxury Hotel Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Luxury Hotel Market Size Market Share by Type (2019-2024)
- 2.4 Luxury Hotel Segment by Application
 - 2.4.1 Online Booking
 - 2.4.2 Offline Booking
- 2.5 Luxury Hotel Market Size by Application
 - 2.5.1 Luxury Hotel Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Luxury Hotel Market Size Market Share by Application (2019-2024)

3 LUXURY HOTEL MARKET SIZE BY PLAYER

- 3.1 Luxury Hotel Market Size Market Share by Players
 - 3.1.1 Global Luxury Hotel Revenue by Players (2019-2024)
 - 3.1.2 Global Luxury Hotel Revenue Market Share by Players (2019-2024)
- 3.2 Global Luxury Hotel Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 LUXURY HOTEL BY REGIONS

4.1 Luxury Hotel Market Size by Regions (2019-2024)

4.2 Americas Luxury Hotel Market Size Growth (2019-2024)

4.3 APAC Luxury Hotel Market Size Growth (2019-2024)

4.4 Europe Luxury Hotel Market Size Growth (2019-2024)

4.5 Middle East & Africa Luxury Hotel Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Luxury Hotel Market Size by Country (2019-2024)

5.2 Americas Luxury Hotel Market Size by Type (2019-2024)

5.3 Americas Luxury Hotel Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Luxury Hotel Market Size by Region (2019-2024)

6.2 APAC Luxury Hotel Market Size by Type (2019-2024)

6.3 APAC Luxury Hotel Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Luxury Hotel by Country (2019-2024)

- 7.2 Europe Luxury Hotel Market Size by Type (2019-2024)
- 7.3 Europe Luxury Hotel Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Luxury Hotel by Region (2019-2024)
- 8.2 Middle East & Africa Luxury Hotel Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Luxury Hotel Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL LUXURY HOTEL MARKET FORECAST

- 10.1 Global Luxury Hotel Forecast by Regions (2025-2030)
 - 10.1.1 Global Luxury Hotel Forecast by Regions (2025-2030)
 - 10.1.2 Americas Luxury Hotel Forecast
 - 10.1.3 APAC Luxury Hotel Forecast
 - 10.1.4 Europe Luxury Hotel Forecast
 - 10.1.5 Middle East & Africa Luxury Hotel Forecast
- 10.2 Americas Luxury Hotel Forecast by Country (2025-2030)
 - 10.2.1 United States Luxury Hotel Market Forecast
 - 10.2.2 Canada Luxury Hotel Market Forecast
 - 10.2.3 Mexico Luxury Hotel Market Forecast
 - 10.2.4 Brazil Luxury Hotel Market Forecast
- 10.3 APAC Luxury Hotel Forecast by Region (2025-2030)

- 10.3.1 China Luxury Hotel Market Forecast
- 10.3.2 Japan Luxury Hotel Market Forecast
- 10.3.3 Korea Luxury Hotel Market Forecast
- 10.3.4 Southeast Asia Luxury Hotel Market Forecast
- 10.3.5 India Luxury Hotel Market Forecast
- 10.3.6 Australia Luxury Hotel Market Forecast
- 10.4 Europe Luxury Hotel Forecast by Country (2025-2030)
 - 10.4.1 Germany Luxury Hotel Market Forecast
 - 10.4.2 France Luxury Hotel Market Forecast
 - 10.4.3 UK Luxury Hotel Market Forecast
 - 10.4.4 Italy Luxury Hotel Market Forecast
 - 10.4.5 Russia Luxury Hotel Market Forecast
- 10.5 Middle East & Africa Luxury Hotel Forecast by Region (2025-2030)
 - 10.5.1 Egypt Luxury Hotel Market Forecast
 - 10.5.2 South Africa Luxury Hotel Market Forecast
 - 10.5.3 Israel Luxury Hotel Market Forecast
 - 10.5.4 Turkey Luxury Hotel Market Forecast
 - 10.5.5 GCC Countries Luxury Hotel Market Forecast
- 10.6 Global Luxury Hotel Forecast by Type (2025-2030)
- 10.7 Global Luxury Hotel Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Hilton Worldwide
 - 11.1.1 Hilton Worldwide Company Information
 - 11.1.2 Hilton Worldwide Luxury Hotel Product Offered
 - 11.1.3 Hilton Worldwide Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Hilton Worldwide Main Business Overview
 - 11.1.5 Hilton Worldwide Latest Developments
- 11.2 Marriott International
 - 11.2.1 Marriott International Company Information
 - 11.2.2 Marriott International Luxury Hotel Product Offered
 - 11.2.3 Marriott International Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Marriott International Main Business Overview
 - 11.2.5 Marriott International Latest Developments
- 11.3 InterContinental Hotels Group
 - 11.3.1 InterContinental Hotels Group Company Information

- 11.3.2 InterContinental Hotels Group Luxury Hotel Product Offered
- 11.3.3 InterContinental Hotels Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 InterContinental Hotels Group Main Business Overview
- 11.3.5 InterContinental Hotels Group Latest Developments
- 11.4 Wyndham Hotel Group
 - 11.4.1 Wyndham Hotel Group Company Information
 - 11.4.2 Wyndham Hotel Group Luxury Hotel Product Offered
 - 11.4.3 Wyndham Hotel Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Wyndham Hotel Group Main Business Overview
 - 11.4.5 Wyndham Hotel Group Latest Developments
- 11.5 Choice Hotels International
 - 11.5.1 Choice Hotels International Company Information
 - 11.5.2 Choice Hotels International Luxury Hotel Product Offered
 - 11.5.3 Choice Hotels International Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Choice Hotels International Main Business Overview
 - 11.5.5 Choice Hotels International Latest Developments
- 11.6 AccorHotels
 - 11.6.1 AccorHotels Company Information
 - 11.6.2 AccorHotels Luxury Hotel Product Offered
 - 11.6.3 AccorHotels Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 AccorHotels Main Business Overview
 - 11.6.5 AccorHotels Latest Developments
- 11.7 Starwood Hotels & Resorts Worldwide
 - 11.7.1 Starwood Hotels & Resorts Worldwide Company Information
 - 11.7.2 Starwood Hotels & Resorts Worldwide Luxury Hotel Product Offered
 - 11.7.3 Starwood Hotels & Resorts Worldwide Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Starwood Hotels & Resorts Worldwide Main Business Overview
 - 11.7.5 Starwood Hotels & Resorts Worldwide Latest Developments
- 11.8 Shanghai Jin Jiang International Hotel Group
 - 11.8.1 Shanghai Jin Jiang International Hotel Group Company Information
 - 11.8.2 Shanghai Jin Jiang International Hotel Group Luxury Hotel Product Offered
 - 11.8.3 Shanghai Jin Jiang International Hotel Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Shanghai Jin Jiang International Hotel Group Main Business Overview

- 11.8.5 Shanghai Jin Jiang International Hotel Group Latest Developments
- 11.9 Best Western International
 - 11.9.1 Best Western International Company Information
 - 11.9.2 Best Western International Luxury Hotel Product Offered
 - 11.9.3 Best Western International Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Best Western International Main Business Overview
 - 11.9.5 Best Western International Latest Developments
- 11.10 Home Inns & Hotels Management
 - 11.10.1 Home Inns & Hotels Management Company Information
 - 11.10.2 Home Inns & Hotels Management Luxury Hotel Product Offered
 - 11.10.3 Home Inns & Hotels Management Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 Home Inns & Hotels Management Main Business Overview
 - 11.10.5 Home Inns & Hotels Management Latest Developments
- 11.11 Huazhu Hotels Group
 - 11.11.1 Huazhu Hotels Group Company Information
 - 11.11.2 Huazhu Hotels Group Luxury Hotel Product Offered
 - 11.11.3 Huazhu Hotels Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Huazhu Hotels Group Main Business Overview
 - 11.11.5 Huazhu Hotels Group Latest Developments
- 11.12 Carlson Rezidor Hotel Group
 - 11.12.1 Carlson Rezidor Hotel Group Company Information
 - 11.12.2 Carlson Rezidor Hotel Group Luxury Hotel Product Offered
 - 11.12.3 Carlson Rezidor Hotel Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Carlson Rezidor Hotel Group Main Business Overview
 - 11.12.5 Carlson Rezidor Hotel Group Latest Developments
- 11.13 Hyatt Hotels Corp
 - 11.13.1 Hyatt Hotels Corp Company Information
 - 11.13.2 Hyatt Hotels Corp Luxury Hotel Product Offered
 - 11.13.3 Hyatt Hotels Corp Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 Hyatt Hotels Corp Main Business Overview
 - 11.13.5 Hyatt Hotels Corp Latest Developments
- 11.14 GreenTree Inns Hotel Management Group
 - 11.14.1 GreenTree Inns Hotel Management Group Company Information
 - 11.14.2 GreenTree Inns Hotel Management Group Luxury Hotel Product Offered

11.14.3 GreenTree Inns Hotel Management Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 GreenTree Inns Hotel Management Group Main Business Overview

11.14.5 GreenTree Inns Hotel Management Group Latest Developments

11.15 G6 Hospitality

11.15.1 G6 Hospitality Company Information

11.15.2 G6 Hospitality Luxury Hotel Product Offered

11.15.3 G6 Hospitality Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 G6 Hospitality Main Business Overview

11.15.5 G6 Hospitality Latest Developments

11.16 Melia Hotels International

11.16.1 Melia Hotels International Company Information

11.16.2 Melia Hotels International Luxury Hotel Product Offered

11.16.3 Melia Hotels International Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Melia Hotels International Main Business Overview

11.16.5 Melia Hotels International Latest Developments

11.17 Magnuson Hotels

11.17.1 Magnuson Hotels Company Information

11.17.2 Magnuson Hotels Luxury Hotel Product Offered

11.17.3 Magnuson Hotels Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 Magnuson Hotels Main Business Overview

11.17.5 Magnuson Hotels Latest Developments

11.18 Westmont Hospitality Group

11.18.1 Westmont Hospitality Group Company Information

11.18.2 Westmont Hospitality Group Luxury Hotel Product Offered

11.18.3 Westmont Hospitality Group Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.18.4 Westmont Hospitality Group Main Business Overview

11.18.5 Westmont Hospitality Group Latest Developments

11.19 LQ Management

11.19.1 LQ Management Company Information

11.19.2 LQ Management Luxury Hotel Product Offered

11.19.3 LQ Management Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.19.4 LQ Management Main Business Overview

11.19.5 LQ Management Latest Developments

11.20 OYO

11.20.1 OYO Company Information

11.20.2 OYO Luxury Hotel Product Offered

11.20.3 OYO Luxury Hotel Revenue, Gross Margin and Market Share (2019-2024)

11.20.4 OYO Main Business Overview

11.20.5 OYO Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Luxury Hotel Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of One Double Bed
- Table 3. Major Players of Two Single Beds
- Table 4. Major Players of Suite
- Table 5. Major Players of Luxury Suite
- Table 6. Luxury Hotel Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 7. Global Luxury Hotel Market Size by Type (2019-2024) & (\$ Millions)
- Table 8. Global Luxury Hotel Market Size Market Share by Type (2019-2024)
- Table 9. Luxury Hotel Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 10. Global Luxury Hotel Market Size by Application (2019-2024) & (\$ Millions)
- Table 11. Global Luxury Hotel Market Size Market Share by Application (2019-2024)
- Table 12. Global Luxury Hotel Revenue by Players (2019-2024) & (\$ Millions)
- Table 13. Global Luxury Hotel Revenue Market Share by Player (2019-2024)
- Table 14. Luxury Hotel Key Players Head office and Products Offered
- Table 15. Luxury Hotel Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 16. New Products and Potential Entrants
- Table 17. Mergers & Acquisitions, Expansion
- Table 18. Global Luxury Hotel Market Size by Regions 2019-2024 & (\$ Millions)
- Table 19. Global Luxury Hotel Market Size Market Share by Regions (2019-2024)
- Table 20. Global Luxury Hotel Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 21. Global Luxury Hotel Revenue Market Share by Country/Region (2019-2024)
- Table 22. Americas Luxury Hotel Market Size by Country (2019-2024) & (\$ Millions)
- Table 23. Americas Luxury Hotel Market Size Market Share by Country (2019-2024)
- Table 24. Americas Luxury Hotel Market Size by Type (2019-2024) & (\$ Millions)
- Table 25. Americas Luxury Hotel Market Size Market Share by Type (2019-2024)
- Table 26. Americas Luxury Hotel Market Size by Application (2019-2024) & (\$ Millions)
- Table 27. Americas Luxury Hotel Market Size Market Share by Application (2019-2024)
- Table 28. APAC Luxury Hotel Market Size by Region (2019-2024) & (\$ Millions)
- Table 29. APAC Luxury Hotel Market Size Market Share by Region (2019-2024)
- Table 30. APAC Luxury Hotel Market Size by Type (2019-2024) & (\$ Millions)
- Table 31. APAC Luxury Hotel Market Size Market Share by Type (2019-2024)
- Table 32. APAC Luxury Hotel Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Luxury Hotel Market Size Market Share by Application (2019-2024)

Table 34. Europe Luxury Hotel Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Luxury Hotel Market Size Market Share by Country (2019-2024)

Table 36. Europe Luxury Hotel Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Luxury Hotel Market Size Market Share by Type (2019-2024)

Table 38. Europe Luxury Hotel Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Luxury Hotel Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Luxury Hotel Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Luxury Hotel Market Size Market Share by Region (2019-2024)

Table 42. Middle East & Africa Luxury Hotel Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Luxury Hotel Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Luxury Hotel Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Luxury Hotel Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Luxury Hotel

Table 47. Key Market Challenges & Risks of Luxury Hotel

Table 48. Key Industry Trends of Luxury Hotel

Table 49. Global Luxury Hotel Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Luxury Hotel Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Luxury Hotel Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 52. Global Luxury Hotel Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. Hilton Worldwide Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 54. Hilton Worldwide Luxury Hotel Product Offered

Table 55. Hilton Worldwide Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. Hilton Worldwide Main Business

Table 57. Hilton Worldwide Latest Developments

Table 58. Marriott International Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 59. Marriott International Luxury Hotel Product Offered

Table 60. Marriott International Main Business

Table 61. Marriott International Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. Marriott International Latest Developments

Table 63. InterContinental Hotels Group Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 64. InterContinental Hotels Group Luxury Hotel Product Offered

Table 65. InterContinental Hotels Group Main Business

Table 66. InterContinental Hotels Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 67. InterContinental Hotels Group Latest Developments

Table 68. Wyndham Hotel Group Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 69. Wyndham Hotel Group Luxury Hotel Product Offered

Table 70. Wyndham Hotel Group Main Business

Table 71. Wyndham Hotel Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. Wyndham Hotel Group Latest Developments

Table 73. Choice Hotels International Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 74. Choice Hotels International Luxury Hotel Product Offered

Table 75. Choice Hotels International Main Business

Table 76. Choice Hotels International Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Choice Hotels International Latest Developments

Table 78. AccorHotels Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 79. AccorHotels Luxury Hotel Product Offered

Table 80. AccorHotels Main Business

Table 81. AccorHotels Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. AccorHotels Latest Developments

Table 83. Starwood Hotels & Resorts Worldwide Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 84. Starwood Hotels & Resorts Worldwide Luxury Hotel Product Offered

Table 85. Starwood Hotels & Resorts Worldwide Main Business

Table 86. Starwood Hotels & Resorts Worldwide Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 87. Starwood Hotels & Resorts Worldwide Latest Developments

- Table 88. Shanghai Jin Jiang International Hotel Group Details, Company Type, Luxury Hotel Area Served and Its Competitors
- Table 89. Shanghai Jin Jiang International Hotel Group Luxury Hotel Product Offered
- Table 90. Shanghai Jin Jiang International Hotel Group Main Business
- Table 91. Shanghai Jin Jiang International Hotel Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 92. Shanghai Jin Jiang International Hotel Group Latest Developments
- Table 93. Best Western International Details, Company Type, Luxury Hotel Area Served and Its Competitors
- Table 94. Best Western International Luxury Hotel Product Offered
- Table 95. Best Western International Main Business
- Table 96. Best Western International Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 97. Best Western International Latest Developments
- Table 98. Home Inns & Hotels Management Details, Company Type, Luxury Hotel Area Served and Its Competitors
- Table 99. Home Inns & Hotels Management Luxury Hotel Product Offered
- Table 100. Home Inns & Hotels Management Main Business
- Table 101. Home Inns & Hotels Management Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 102. Home Inns & Hotels Management Latest Developments
- Table 103. Huazhu Hotels Group Details, Company Type, Luxury Hotel Area Served and Its Competitors
- Table 104. Huazhu Hotels Group Luxury Hotel Product Offered
- Table 105. Huazhu Hotels Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 106. Huazhu Hotels Group Main Business
- Table 107. Huazhu Hotels Group Latest Developments
- Table 108. Carlson Rezidor Hotel Group Details, Company Type, Luxury Hotel Area Served and Its Competitors
- Table 109. Carlson Rezidor Hotel Group Luxury Hotel Product Offered
- Table 110. Carlson Rezidor Hotel Group Main Business
- Table 111. Carlson Rezidor Hotel Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 112. Carlson Rezidor Hotel Group Latest Developments
- Table 113. Hyatt Hotels Corp Details, Company Type, Luxury Hotel Area Served and Its Competitors
- Table 114. Hyatt Hotels Corp Luxury Hotel Product Offered
- Table 115. Hyatt Hotels Corp Main Business

Table 116. Hyatt Hotels Corp Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 117. Hyatt Hotels Corp Latest Developments

Table 118. GreenTree Inns Hotel Management Group Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 119. GreenTree Inns Hotel Management Group Luxury Hotel Product Offered

Table 120. GreenTree Inns Hotel Management Group Main Business

Table 121. GreenTree Inns Hotel Management Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 122. GreenTree Inns Hotel Management Group Latest Developments

Table 123. G6 Hospitality Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 124. G6 Hospitality Luxury Hotel Product Offered

Table 125. G6 Hospitality Main Business

Table 126. G6 Hospitality Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 127. G6 Hospitality Latest Developments

Table 128. Melia Hotels International Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 129. Melia Hotels International Luxury Hotel Product Offered

Table 130. Melia Hotels International Main Business

Table 131. Melia Hotels International Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 132. Melia Hotels International Latest Developments

Table 133. Magnuson Hotels Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 134. Magnuson Hotels Luxury Hotel Product Offered

Table 135. Magnuson Hotels Main Business

Table 136. Magnuson Hotels Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 137. Magnuson Hotels Latest Developments

Table 138. Westmont Hospitality Group Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 139. Westmont Hospitality Group Luxury Hotel Product Offered

Table 140. Westmont Hospitality Group Main Business

Table 141. Westmont Hospitality Group Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 142. Westmont Hospitality Group Latest Developments

Table 143. LQ Management Details, Company Type, Luxury Hotel Area Served and Its

Competitors

Table 144. LQ Management Luxury Hotel Product Offered

Table 145. LQ Management Main Business

Table 146. LQ Management Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 147. LQ Management Latest Developments

Table 148. OYO Details, Company Type, Luxury Hotel Area Served and Its Competitors

Table 149. OYO Luxury Hotel Product Offered

Table 150. OYO Main Business

Table 151. OYO Luxury Hotel Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 152. OYO Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Luxury Hotel Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Luxury Hotel Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Luxury Hotel Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Luxury Hotel Sales Market Share by Country/Region (2023)
- Figure 8. Luxury Hotel Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Luxury Hotel Market Size Market Share by Type in 2023
- Figure 10. Luxury Hotel in Online Booking
- Figure 11. Global Luxury Hotel Market: Online Booking (2019-2024) & (\$ Millions)
- Figure 12. Luxury Hotel in Offline Booking
- Figure 13. Global Luxury Hotel Market: Offline Booking (2019-2024) & (\$ Millions)
- Figure 14. Global Luxury Hotel Market Size Market Share by Application in 2023
- Figure 15. Global Luxury Hotel Revenue Market Share by Player in 2023
- Figure 16. Global Luxury Hotel Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Luxury Hotel Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Luxury Hotel Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Luxury Hotel Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Luxury Hotel Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Luxury Hotel Value Market Share by Country in 2023
- Figure 22. United States Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Luxury Hotel Market Size Market Share by Region in 2023
- Figure 27. APAC Luxury Hotel Market Size Market Share by Type in 2023
- Figure 28. APAC Luxury Hotel Market Size Market Share by Application in 2023
- Figure 29. China Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Europe Luxury Hotel Market Size Market Share by Country in 2023

- Figure 36. Europe Luxury Hotel Market Size Market Share by Type (2019-2024)
- Figure 37. Europe Luxury Hotel Market Size Market Share by Application (2019-2024)
- Figure 38. Germany Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. France Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. UK Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Italy Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Russia Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Middle East & Africa Luxury Hotel Market Size Market Share by Region (2019-2024)
- Figure 44. Middle East & Africa Luxury Hotel Market Size Market Share by Type (2019-2024)
- Figure 45. Middle East & Africa Luxury Hotel Market Size Market Share by Application (2019-2024)
- Figure 46. Egypt Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. South Africa Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Israel Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Turkey Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. GCC Country Luxury Hotel Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Americas Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 52. APAC Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 53. Europe Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 54. Middle East & Africa Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 55. United States Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 56. Canada Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 57. Mexico Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 58. Brazil Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 59. China Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 60. Japan Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 61. Korea Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 62. Southeast Asia Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 63. India Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 64. Australia Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 65. Germany Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 66. France Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 67. UK Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 68. Italy Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 69. Russia Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 70. Spain Luxury Hotel Market Size 2025-2030 (\$ Millions)
- Figure 71. Egypt Luxury Hotel Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Luxury Hotel Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Luxury Hotel Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Luxury Hotel Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Luxury Hotel Market Size 2025-2030 (\$ Millions)

Figure 76. Global Luxury Hotel Market Size Market Share Forecast by Type
(2025-2030)

Figure 77. Global Luxury Hotel Market Size Market Share Forecast by Application
(2025-2030)

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