

Global Luxury Goods Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global Luxury Goods market size will reach US\$ 337540 million by 2031.

Luxury goods include designer apparels, ornaments, and other expensive merchandises that are typically accessible to the wealthy and often indicate status.

Increase in the number of working women and their economic independence are the key reasons for the market growth for female consumers.

LPI (LP Information)' newest research report, the “Luxury Goods Industry Forecast” looks at past sales and reviews total world Luxury Goods sales in 2024, providing a comprehensive analysis by region and market sector of projected Luxury Goods sales for 2025 through 2031. With Luxury Goods sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Luxury Goods industry.

This Insight Report provides a comprehensive analysis of the global Luxury Goods landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Luxury Goods portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Luxury Goods market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Luxury Goods and breaks down the forecast by Type, by

Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Luxury Goods.

This report presents a comprehensive overview, market shares, and growth opportunities of Luxury Goods market by product type, application, key players and key regions and countries.

Segmentation by Type:

Luxury Watches & Jewelry

Apparels And Leather Goods

Luxury Personal Care & Cosmetics

Wines/Champagne And Spirits

Fragrances

Others

Segmentation by Application:

Individual

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LVMH

Kering

Rolex

Tiffany

Coty

Swatch

Prada

Financi?re Richemont

Hermes

Graff Diamonds

Burberry

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