

Global Lutetium Resources Market Growth 2023-2029

<https://marketpublishers.com/r/G73B01DA5F5DEN.html>

Date: March 2023

Pages: 109

Price: US\$ 3,660.00 (Single User License)

ID: G73B01DA5F5DEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Lutetium Resources market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Lutetium Resources is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Lutetium Resources is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Lutetium Resources is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Lutetium Resources players cover Goodfellow Corporation, American Elements, Materion Corporation, Treibacher Industrie AG, Noah Technologies Corporation, Stanford Advanced Materials, Rare Earth Salts, China Rare Earth Resources And Technology and Advanced Technology & Materials, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Lutetium is a chemical element with the symbol Lu and atomic number 71. It is a rare earth metal that is typically found in small amounts in minerals such as monazite and xenotime. Lutetium is the last element in the lanthanide series, and as such, it is the rarest and most expensive of all the rare earth metals.

Lutetium has several important uses in industry and research. It is used as a catalyst in various chemical reactions, as well as in the production of specialty glasses and ceramics. Lutetium-176 is also used as a radioactive tracer in medical imaging studies,

particularly for bone scans and prostate cancer imaging.

In recent years, there has been increasing interest in the potential use of lutetium as a material for nuclear reactor control rods. Lutetium-based control rods have the potential to improve the safety and efficiency of nuclear reactors, and several countries, including China and the United States, have been investing in research and development in this area.

Due to its rarity and importance in various industries, lutetium resources are considered to be a valuable commodity. However, it is worth noting that the global reserves of lutetium are relatively small, and as such, efforts are underway to develop more efficient methods for extracting and recycling lutetium to meet growing demand.

LPI (LP Information)' newest research report, the “Lutetium Resources Industry Forecast” looks at past sales and reviews total world Lutetium Resources sales in 2022, providing a comprehensive analysis by region and market sector of projected Lutetium Resources sales for 2023 through 2029. With Lutetium Resources sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lutetium Resources industry.

This Insight Report provides a comprehensive analysis of the global Lutetium Resources landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lutetium Resources portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lutetium Resources market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lutetium Resources and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lutetium Resources.

This report presents a comprehensive overview, market shares, and growth opportunities of Lutetium Resources market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Lutetium Salt

Lutetium Metal

Others

Segmentation by application

Electronic Conductors

Medical Industry

Nuclear Energy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Goodfellow Corporation

American Elements

Materion Corporation

Treibacher Industrie AG

Noah Technologies Corporation

Stanford Advanced Materials

Rare Earth Salts

China Rare Earth Resources And Technology

Advanced Technology & Materials

Qiandong Group

Shanghai Heli Rare Earth Group

Grirem Advanced Materials

Huizhou Tuopu Metal Materials

Chinalco Guangxi Nonferrous Rare-Earth Developmen (China Rare Metals and Rare Earths Company Limited)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lutetium Resources market?

What factors are driving Lutetium Resources market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lutetium Resources market opportunities vary by end market size?

How does Lutetium Resources break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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