

# Global Luggage and Bags Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Luggage and Bags market size was valued at US\$ 13730 million in 2023. With growing demand in downstream market, the Luggage and Bags is forecast to a readjusted size of US\$ 46090 million by 2030 with a CAGR of 18.9% during review period.

The research report highlights the growth potential of the global Luggage and Bags market. Luggage and Bags are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Luggage and Bags. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Luggage and Bags market.

The key players include Samsonite, Crown Luggage, VF Corporation, Rimowa, VIP Industries, Korrun, Delsey, Victorinox, Herschel Supply, ThuleAmong, etc. Samsonite is the world's largest manufacturer of Luggage and bags, with about 8 percent of the market. North America is the largest market with about 28 percent market share, followed by Europe and China with 22 and 21 percent market share, respectively.

In terms of product, Travel Luggage is the largest segment, with a share over 92%. And in terms of Sales Channel, the largest application is Wholesale.

Key Features:

The report on Luggage and Bags market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provides an overview of the current size and growth of the Luggage and Bags market. It may include historical data, market segmentation by Type (e.g., Travel Luggage, Shoulder Computer Bag), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Luggage and Bags market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Luggage and Bags market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Luggage and Bags industry. This includes advancements in Luggage and Bags technology, Luggage and Bags new entrants, Luggage and Bags new investment, and other innovations that are shaping the future of Luggage and Bags.

**Downstream Procurement Preference:** The report can shed light on customer procurement behaviour and adoption trends in the Luggage and Bags market. It includes factors influencing customer purchasing decisions, preferences for Luggage and Bags product.

**Government Policies and Incentives:** The research report analyses the impact of government policies and incentives on the Luggage and Bags market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Luggage and Bags market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assesses the environmental impact and sustainability aspects of the Luggage and Bags market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provides market forecasts and outlook for the Luggage and Bags industry. This

includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Luggage and Bags market.

#### Market Segmentation:

Luggage and Bags market is split by Type and by Sales Channel. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Sales Channel in terms of volume and value.

#### Segmentation by type

Travel Luggage

Shoulder Computer Bag

Outdoor Luggage

#### Segmentation by sales channel

Offline

Online

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Samsonite

Crown Luggage

VF Corporation

Rimowa

VIP Industries

Korrun

Delsey

Victorinox

Herschel Supply

Thule Group

Safari Industries

Targus

Osprey Packs

Deuter

United States Luggage Company

Hagl?fs

ACE Group

Echolac

Louis Vuitton

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Luggage and Bags market?

What factors are driving Luggage and Bags market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Luggage and Bags market opportunities vary by end market size?

How does Luggage and Bags break out type, sales channel?

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