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Global Lubricants Market Growth 2025-2031

https://marketpublishers.com/r/G75487A69619EN.html
Date: December 2025
Pages: 100
Price: US$ 3,660.00 (Single User License)
ID: G75487A69619EN

Abstracts

The global Lubricants market size is predicted to grow from US$ 139530 million in 2025 to US$ 159760 million in 2031; it is expected to grow at a CAGR of 2.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Lubricating oil is used in all types of vehicles, mechanical equipment to reduce friction, protection machinery and mechanical parts of liquid or solid lubricant, mainly for lubrication, auxiliary cooling, antirust, clean, sealed and buffer.

Asia-Pacific is projected to be the largest market for lubricants.

LP Information, Inc. (LPI) ' newest research report, the “Lubricants Industry Forecast” looks at past sales and reviews total world Lubricants sales in 2024, providing a comprehensive analysis by region and market sector of projected Lubricants sales for 2025 through 2031. With Lubricants sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Lubricants industry.

This Insight Report provides a comprehensive analysis of the global Lubricants landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lubricants portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Lubricants market.

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This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lubricants and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lubricants.

This report presents a comprehensive overview, market shares, and growth opportunities of Lubricants market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mineral Oil

Synthetic Lubricants

Bio-Based

Greases

Segmentation by Application:

Transportation

Industrial Machinery & Equipment

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Royal Dutch Shell

Exxon Mobil

Chevron

Total

Petrochina

Sinopec

Lukoil

Fuchs Petrolub

Idemitsu Kosan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lubricants market?

What factors are driving Lubricants market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lubricants market opportunities vary by end market size?

How does Lubricants break out by Type, by Application?

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