

Global LTE Advanced and 5G Market Growth (Status and Outlook) 2024-2030

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Abstracts

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LTE (long term evolution) advanced is a mobile communication standard and a key enhancement in long term evolution. Current LTE technology offers internet speed of up to 150Mbps (mega-bytes per second), whereas LTE advanced is capable of offering internet speed of 300 Mbps. 5G is a 5th generation wireless system which denotes the advanced phase of mobile telecommunication standards, ahead of the current IMT (international mobile telecommunications) advanced or 4G standards. 5G can offer internet speed between 10 Gbps (giga-bytes per second) to 100 Gbps. In addition, 5G provides ultra low latency range between 1ms and 10ms, while 4G technology can offer low latency range between 40ms and 60ms. With ultra low latency range end-users can watch live stream of sports matches over internet. Rising demand for high internet speed to get real time response is one of the major factors driving the development of latest technologies such as LTE advanced and 5G.

The global LTE Advanced and 5G market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "LTE Advanced and 5G Industry Forecast" looks at past sales and reviews total world LTE Advanced and 5G sales in 2023, providing a comprehensive analysis by region and market sector of projected LTE Advanced and 5G sales for 2024 through 2030. With LTE Advanced and 5G sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LTE Advanced and 5G industry.

This Insight Report provides a comprehensive analysis of the global LTE Advanced and



5G landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LTE Advanced and 5G portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LTE Advanced and 5G market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LTE Advanced and 5G and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LTE Advanced and 5G.

5G is a key and cross-age technology that opens the era of the Internet of Everything, and all countries are grabbing market share. The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

China is a leader in 5G technology. According to the latest statistics from the Ministry of Industry and Information Technology, China newly added 887,000 5G base stations in 2022 (currently reaching 2.312 million, accounting for more than 60% of the world's total), and 110 cities in China have reached gigabit city construction standard. According to the Digital China Development Report (2022) released by the State Internet Information Office, by the end of 2022, China had built a total of 2.312 million 5G base stations, with 561 million 5G users, accounting for more than 60% of the world.

This report presents a comprehensive overview, market shares, and growth opportunities of LTE Advanced and 5G market by product type, application, key players and key regions and countries.

Segmentation by type

RAT (Radio Access Technologies)

HSPA (High Speed Package Access)

GSM (Global System For Mobile)



WiMAX (Worldwide Interoperability For Microwave Access)

Wi-Fi

Segmentation by application

Government and Utilities

Healthcare Sector

Commercial

Residential

Industrial

Defense and Military

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China



Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.



Alcatel-Lucent

AT&T

Ericsson

SK Telecom

NTT Docomo

Verizon Communications

Qualcomm

Nokia Networks

Samsung Group

Deutsche Telecom

Telefonica S.A

Huawei Technologies



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