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Global LPG Engine Oils Market Growth 2026-2032

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Abstracts

The global LPG Engine Oils market size is predicted to grow from US$ 320 million in 2025 to US$ 511 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

In 2024, global LPG engine oils sales reached 160,400 tons, with an average selling price of US$1,945 per ton. LPG engine oil is a lubricant designed specifically for internal combustion engines fueled by liquefied petroleum gas (LPG). Its primary functions are to lubricate engine components, reduce wear, extend engine life, dissipate heat, and prevent carbon deposits. The LPG engine oil supply chain primarily consists of three segments: upstream, midstream, and downstream. The upstream segment consists of the supply of base oils and additives, including mineral and synthetic oils, as well as antioxidants, anti-wear agents, detergents, and dispersants. The midstream segment comprises LPG engine oil manufacturers, responsible for formulating, blending additives, quality control, and bottling. The downstream segment encompasses wholesale distributors, auto repair shops, gas stations, and online retailers. Ultimately, LPG engine oil is used in LPG taxis, buses, industrial generators, forklifts, and other specialized vehicles and industrial equipment.

United States market for LPG Engine Oils is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for LPG Engine Oils is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for LPG Engine Oils is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key LPG Engine Oils players cover Shell, ENEOS, TOTAL, Exxon Mobil, Oscar

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Lubricants, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “LPG Engine Oils Industry Forecast” looks at past sales and reviews total world LPG Engine Oils sales in 2025, providing a comprehensive analysis by region and market sector of projected LPG Engine Oils sales for 2026 through 2032. With LPG Engine Oils sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world LPG Engine Oils industry.

This Insight Report provides a comprehensive analysis of the global LPG Engine Oils landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LPG Engine Oils portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global LPG Engine Oils market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LPG Engine Oils and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LPG Engine Oils.

This report presents a comprehensive overview, market shares, and growth opportunities of LPG Engine Oils market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Mineral Oil

Semi-Synthetic

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Fully Synthetic

Segmentation by Application:

Automotive

Industrial

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Shell
- ENEOS
- TOTAL
- Exxon Mobil
- Oscar Lubricants
- Cosmo Oil

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SINOPEC

Q8Oils

CNPC

COSMO OIL LUBRICANTS

Marvell Lubricants

Meero Lubricants

Opet Fuchs

JB GERMANOIL

HP Lubricants

S-OIL

Bardahl

Key Questions Addressed in this Report

What is the 10-year outlook for the global LPG Engine Oils market?

What factors are driving LPG Engine Oils market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LPG Engine Oils market opportunities vary by end market size?

How does LPG Engine Oils break out by Type, by Application?

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