

# Global Lower Limb Prosthetics Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Lower Limb Prosthetics market size was valued at US\$ 1288.9 million in 2023. With growing demand in downstream market, the Lower Limb Prosthetics is forecast to a readjusted size of US\$ 1941.4 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Lower Limb Prosthetics market. Lower Limb Prosthetics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Lower Limb Prosthetics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Lower Limb Prosthetics market.

A lower limb prosthetics refers to a prosthetic limb that replaces any part of the lower extremity to restore lower extremity function and/or cosmetic purposes. The Lower Limb Prosthetics market covers Prosthetic Foot, Prosthetic Knee, etc. The typical players include Otto Bock, Ossur, Proteor, Fillauer, WillowWood, Trulife, Blatchford, Streifeneder, etc.

Top 2 largest manufacture of lower limb prosthetics hold a share over 50% in global market, include OttoBock and Ossur. Europe is the largest market, occupied for over 40 percent, followed by North America. In terms of type, prosthetic foot is the largest segment, with a share over 60%, and in terms of application, lower limb prosthetics for adults occupied around 90% market share.

## Key Features:

The report on Lower Limb Prosthetics market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Lower Limb Prosthetics market. It may include historical data, market segmentation by Type (e.g., Prosthetic Foot, Prosthetic Knee), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Lower Limb Prosthetics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Lower Limb Prosthetics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Lower Limb Prosthetics industry. This include advancements in Lower Limb Prosthetics technology, Lower Limb Prosthetics new entrants, Lower Limb Prosthetics new investment, and other innovations that are shaping the future of Lower Limb Prosthetics.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Lower Limb Prosthetics market. It includes factors influencing customer ' purchasing decisions, preferences for Lower Limb Prosthetics product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Lower Limb Prosthetics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Lower Limb Prosthetics market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Lower Limb Prosthetics market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Lower Limb Prosthetics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Lower Limb Prosthetics market.

#### Market Segmentation:

Lower Limb Prosthetics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Prosthetic Foot

Prosthetic Knee

Prosthetic Leg

Other

#### Segmentation by application

Adults

Juveniles

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

OttoBock

Ossur

Proteor

WillowWood

Steeper Group

Blatchford

College Park

Fillauer

Trulife

Streifeneder

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Lower Limb Prosthetics market?

What factors are driving Lower Limb Prosthetics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lower Limb Prosthetics market opportunities vary by end market size?

How does Lower Limb Prosthetics break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Lower Limb Prosthetics Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Lower Limb Prosthetics by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Lower Limb Prosthetics by Country/Region, 2019, 2023 & 2030
- 2.2 Lower Limb Prosthetics Segment by Type
  - 2.2.1 Prosthetic Foot
  - 2.2.2 Prosthetic Knee
  - 2.2.3 Prosthetic Leg
  - 2.2.4 Other
- 2.3 Lower Limb Prosthetics Sales by Type
  - 2.3.1 Global Lower Limb Prosthetics Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Lower Limb Prosthetics Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Lower Limb Prosthetics Sale Price by Type (2019-2024)
- 2.4 Lower Limb Prosthetics Segment by Application
  - 2.4.1 Adults
  - 2.4.2 Juveniles
- 2.5 Lower Limb Prosthetics Sales by Application
  - 2.5.1 Global Lower Limb Prosthetics Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Lower Limb Prosthetics Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Lower Limb Prosthetics Sale Price by Application (2019-2024)

### **3 GLOBAL LOWER LIMB PROSTHETICS BY COMPANY**

- 3.1 Global Lower Limb Prosthetics Breakdown Data by Company
  - 3.1.1 Global Lower Limb Prosthetics Annual Sales by Company (2019-2024)
  - 3.1.2 Global Lower Limb Prosthetics Sales Market Share by Company (2019-2024)
- 3.2 Global Lower Limb Prosthetics Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Lower Limb Prosthetics Revenue by Company (2019-2024)
  - 3.2.2 Global Lower Limb Prosthetics Revenue Market Share by Company (2019-2024)
- 3.3 Global Lower Limb Prosthetics Sale Price by Company
- 3.4 Key Manufacturers Lower Limb Prosthetics Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Lower Limb Prosthetics Product Location Distribution
  - 3.4.2 Players Lower Limb Prosthetics Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR LOWER LIMB PROSTHETICS BY GEOGRAPHIC REGION**

- 4.1 World Historic Lower Limb Prosthetics Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Lower Limb Prosthetics Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Lower Limb Prosthetics Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Lower Limb Prosthetics Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Lower Limb Prosthetics Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Lower Limb Prosthetics Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Lower Limb Prosthetics Sales Growth
- 4.4 APAC Lower Limb Prosthetics Sales Growth
- 4.5 Europe Lower Limb Prosthetics Sales Growth
- 4.6 Middle East & Africa Lower Limb Prosthetics Sales Growth

### **5 AMERICAS**

- 5.1 Americas Lower Limb Prosthetics Sales by Country
  - 5.1.1 Americas Lower Limb Prosthetics Sales by Country (2019-2024)



- 5.1.2 Americas Lower Limb Prosthetics Revenue by Country (2019-2024)
- 5.2 Americas Lower Limb Prosthetics Sales by Type
- 5.3 Americas Lower Limb Prosthetics Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Lower Limb Prosthetics Sales by Region
  - 6.1.1 APAC Lower Limb Prosthetics Sales by Region (2019-2024)
  - 6.1.2 APAC Lower Limb Prosthetics Revenue by Region (2019-2024)
- 6.2 APAC Lower Limb Prosthetics Sales by Type
- 6.3 APAC Lower Limb Prosthetics Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Lower Limb Prosthetics by Country
  - 7.1.1 Europe Lower Limb Prosthetics Sales by Country (2019-2024)
  - 7.1.2 Europe Lower Limb Prosthetics Revenue by Country (2019-2024)
- 7.2 Europe Lower Limb Prosthetics Sales by Type
- 7.3 Europe Lower Limb Prosthetics Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Lower Limb Prosthetics by Country

- 8.1.1 Middle East & Africa Lower Limb Prosthetics Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Lower Limb Prosthetics Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Lower Limb Prosthetics Sales by Type
- 8.3 Middle East & Africa Lower Limb Prosthetics Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Lower Limb Prosthetics
- 10.3 Manufacturing Process Analysis of Lower Limb Prosthetics
- 10.4 Industry Chain Structure of Lower Limb Prosthetics

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Lower Limb Prosthetics Distributors
- 11.3 Lower Limb Prosthetics Customer

## **12 WORLD FORECAST REVIEW FOR LOWER LIMB PROSTHETICS BY GEOGRAPHIC REGION**

- 12.1 Global Lower Limb Prosthetics Market Size Forecast by Region
  - 12.1.1 Global Lower Limb Prosthetics Forecast by Region (2025-2030)
  - 12.1.2 Global Lower Limb Prosthetics Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Lower Limb Prosthetics Forecast by Type
- 12.7 Global Lower Limb Prosthetics Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### **13.1 OttoBock**

- 13.1.1 OttoBock Company Information
- 13.1.2 OttoBock Lower Limb Prosthetics Product Portfolios and Specifications
- 13.1.3 OttoBock Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 OttoBock Main Business Overview
- 13.1.5 OttoBock Latest Developments

### **13.2 Ossur**

- 13.2.1 Ossur Company Information
- 13.2.2 Ossur Lower Limb Prosthetics Product Portfolios and Specifications
- 13.2.3 Ossur Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Ossur Main Business Overview
- 13.2.5 Ossur Latest Developments

### **13.3 Proteor**

- 13.3.1 Proteor Company Information
- 13.3.2 Proteor Lower Limb Prosthetics Product Portfolios and Specifications
- 13.3.3 Proteor Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Proteor Main Business Overview
- 13.3.5 Proteor Latest Developments

### **13.4 WillowWood**

- 13.4.1 WillowWood Company Information
- 13.4.2 WillowWood Lower Limb Prosthetics Product Portfolios and Specifications
- 13.4.3 WillowWood Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 WillowWood Main Business Overview
- 13.4.5 WillowWood Latest Developments

### **13.5 Steeper Group**

- 13.5.1 Steeper Group Company Information
- 13.5.2 Steeper Group Lower Limb Prosthetics Product Portfolios and Specifications

13.5.3 Steeper Group Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Steeper Group Main Business Overview

13.5.5 Steeper Group Latest Developments

13.6 Blatchford

13.6.1 Blatchford Company Information

13.6.2 Blatchford Lower Limb Prosthetics Product Portfolios and Specifications

13.6.3 Blatchford Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Blatchford Main Business Overview

13.6.5 Blatchford Latest Developments

13.7 College Park

13.7.1 College Park Company Information

13.7.2 College Park Lower Limb Prosthetics Product Portfolios and Specifications

13.7.3 College Park Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 College Park Main Business Overview

13.7.5 College Park Latest Developments

13.8 Fillauer

13.8.1 Fillauer Company Information

13.8.2 Fillauer Lower Limb Prosthetics Product Portfolios and Specifications

13.8.3 Fillauer Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Fillauer Main Business Overview

13.8.5 Fillauer Latest Developments

13.9 Trulife

13.9.1 Trulife Company Information

13.9.2 Trulife Lower Limb Prosthetics Product Portfolios and Specifications

13.9.3 Trulife Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Trulife Main Business Overview

13.9.5 Trulife Latest Developments

13.10 Streifeneder

13.10.1 Streifeneder Company Information

13.10.2 Streifeneder Lower Limb Prosthetics Product Portfolios and Specifications

13.10.3 Streifeneder Lower Limb Prosthetics Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Streifeneder Main Business Overview

13.10.5 Streifeneder Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

Table 1. Lower Limb Prosthetics Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Lower Limb Prosthetics Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Prosthetic Foot

Table 4. Major Players of Prosthetic Knee

Table 5. Major Players of Prosthetic Leg

Table 6. Major Players of Other

Table 7. Global Lower Limb Prosthetics Sales by Type (2019-2024) & (K Units)

Table 8. Global Lower Limb Prosthetics Sales Market Share by Type (2019-2024)

Table 9. Global Lower Limb Prosthetics Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Lower Limb Prosthetics Revenue Market Share by Type (2019-2024)

Table 11. Global Lower Limb Prosthetics Sale Price by Type (2019-2024) & (US\$/Unit)

Table 12. Global Lower Limb Prosthetics Sales by Application (2019-2024) & (K Units)

Table 13. Global Lower Limb Prosthetics Sales Market Share by Application (2019-2024)

Table 14. Global Lower Limb Prosthetics Revenue by Application (2019-2024)

Table 15. Global Lower Limb Prosthetics Revenue Market Share by Application (2019-2024)

Table 16. Global Lower Limb Prosthetics Sale Price by Application (2019-2024) & (US\$/Unit)

Table 17. Global Lower Limb Prosthetics Sales by Company (2019-2024) & (K Units)

Table 18. Global Lower Limb Prosthetics Sales Market Share by Company (2019-2024)

Table 19. Global Lower Limb Prosthetics Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Lower Limb Prosthetics Revenue Market Share by Company (2019-2024)

Table 21. Global Lower Limb Prosthetics Sale Price by Company (2019-2024) & (US\$/Unit)

Table 22. Key Manufacturers Lower Limb Prosthetics Producing Area Distribution and Sales Area

Table 23. Players Lower Limb Prosthetics Products Offered

Table 24. Lower Limb Prosthetics Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Lower Limb Prosthetics Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Lower Limb Prosthetics Sales Market Share Geographic Region (2019-2024)

Table 29. Global Lower Limb Prosthetics Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Lower Limb Prosthetics Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Lower Limb Prosthetics Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Lower Limb Prosthetics Sales Market Share by Country/Region (2019-2024)

Table 33. Global Lower Limb Prosthetics Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Lower Limb Prosthetics Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Lower Limb Prosthetics Sales by Country (2019-2024) & (K Units)

Table 36. Americas Lower Limb Prosthetics Sales Market Share by Country (2019-2024)

Table 37. Americas Lower Limb Prosthetics Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Lower Limb Prosthetics Revenue Market Share by Country (2019-2024)

Table 39. Americas Lower Limb Prosthetics Sales by Type (2019-2024) & (K Units)

Table 40. Americas Lower Limb Prosthetics Sales by Application (2019-2024) & (K Units)

Table 41. APAC Lower Limb Prosthetics Sales by Region (2019-2024) & (K Units)

Table 42. APAC Lower Limb Prosthetics Sales Market Share by Region (2019-2024)

Table 43. APAC Lower Limb Prosthetics Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Lower Limb Prosthetics Revenue Market Share by Region (2019-2024)

Table 45. APAC Lower Limb Prosthetics Sales by Type (2019-2024) & (K Units)

Table 46. APAC Lower Limb Prosthetics Sales by Application (2019-2024) & (K Units)

Table 47. Europe Lower Limb Prosthetics Sales by Country (2019-2024) & (K Units)

Table 48. Europe Lower Limb Prosthetics Sales Market Share by Country (2019-2024)

Table 49. Europe Lower Limb Prosthetics Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Lower Limb Prosthetics Revenue Market Share by Country (2019-2024)



Table 51. Europe Lower Limb Prosthetics Sales by Type (2019-2024) & (K Units)

Table 52. Europe Lower Limb Prosthetics Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Lower Limb Prosthetics Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Lower Limb Prosthetics Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Lower Limb Prosthetics Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Lower Limb Prosthetics Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Lower Limb Prosthetics Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Lower Limb Prosthetics Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Lower Limb Prosthetics

Table 60. Key Market Challenges & Risks of Lower Limb Prosthetics

Table 61. Key Industry Trends of Lower Limb Prosthetics

Table 62. Lower Limb Prosthetics Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Lower Limb Prosthetics Distributors List

Table 65. Lower Limb Prosthetics Customer List

Table 66. Global Lower Limb Prosthetics Sales Forecast by Region (2025-2030) & (K Units)

Table 67. Global Lower Limb Prosthetics Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Lower Limb Prosthetics Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Americas Lower Limb Prosthetics Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Lower Limb Prosthetics Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Lower Limb Prosthetics Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Lower Limb Prosthetics Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Lower Limb Prosthetics Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Lower Limb Prosthetics Sales Forecast by Country (2025-2030) & (K Units)



Table 75. Middle East & Africa Lower Limb Prosthetics Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Lower Limb Prosthetics Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Lower Limb Prosthetics Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Lower Limb Prosthetics Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Lower Limb Prosthetics Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. OttoBock Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 81. OttoBock Lower Limb Prosthetics Product Portfolios and Specifications

Table 82. OttoBock Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 83. OttoBock Main Business

Table 84. OttoBock Latest Developments

Table 85. Ossur Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 86. Ossur Lower Limb Prosthetics Product Portfolios and Specifications

Table 87. Ossur Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 88. Ossur Main Business

Table 89. Ossur Latest Developments

Table 90. Proteor Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 91. Proteor Lower Limb Prosthetics Product Portfolios and Specifications

Table 92. Proteor Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 93. Proteor Main Business

Table 94. Proteor Latest Developments

Table 95. WillowWood Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 96. WillowWood Lower Limb Prosthetics Product Portfolios and Specifications

Table 97. WillowWood Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 98. WillowWood Main Business

Table 99. WillowWood Latest Developments

Table 100. Steeper Group Basic Information, Lower Limb Prosthetics Manufacturing

Base, Sales Area and Its Competitors

Table 101. Steeper Group Lower Limb Prosthetics Product Portfolios and Specifications

Table 102. Steeper Group Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 103. Steeper Group Main Business

Table 104. Steeper Group Latest Developments

Table 105. Blatchford Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 106. Blatchford Lower Limb Prosthetics Product Portfolios and Specifications

Table 107. Blatchford Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 108. Blatchford Main Business

Table 109. Blatchford Latest Developments

Table 110. College Park Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 111. College Park Lower Limb Prosthetics Product Portfolios and Specifications

Table 112. College Park Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 113. College Park Main Business

Table 114. College Park Latest Developments

Table 115. Fillauer Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 116. Fillauer Lower Limb Prosthetics Product Portfolios and Specifications

Table 117. Fillauer Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 118. Fillauer Main Business

Table 119. Fillauer Latest Developments

Table 120. Trulife Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 121. Trulife Lower Limb Prosthetics Product Portfolios and Specifications

Table 122. Trulife Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 123. Trulife Main Business

Table 124. Trulife Latest Developments

Table 125. Streifeneder Basic Information, Lower Limb Prosthetics Manufacturing Base, Sales Area and Its Competitors

Table 126. Streifeneder Lower Limb Prosthetics Product Portfolios and Specifications

Table 127. Streifeneder Lower Limb Prosthetics Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 128. Streifeneder Main Business

Table 129. Streifeneder Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Lower Limb Prosthetics
- Figure 2. Lower Limb Prosthetics Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Lower Limb Prosthetics Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Lower Limb Prosthetics Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Lower Limb Prosthetics Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Prosthetic Foot
- Figure 10. Product Picture of Prosthetic Knee
- Figure 11. Product Picture of Prosthetic Leg
- Figure 12. Product Picture of Other
- Figure 13. Global Lower Limb Prosthetics Sales Market Share by Type in 2023
- Figure 14. Global Lower Limb Prosthetics Revenue Market Share by Type (2019-2024)
- Figure 15. Lower Limb Prosthetics Consumed in Adults
- Figure 16. Global Lower Limb Prosthetics Market: Adults (2019-2024) & (K Units)
- Figure 17. Lower Limb Prosthetics Consumed in Juveniles
- Figure 18. Global Lower Limb Prosthetics Market: Juveniles (2019-2024) & (K Units)
- Figure 19. Global Lower Limb Prosthetics Sales Market Share by Application (2023)
- Figure 20. Global Lower Limb Prosthetics Revenue Market Share by Application in 2023
- Figure 21. Lower Limb Prosthetics Sales Market by Company in 2023 (K Units)
- Figure 22. Global Lower Limb Prosthetics Sales Market Share by Company in 2023
- Figure 23. Lower Limb Prosthetics Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Lower Limb Prosthetics Revenue Market Share by Company in 2023
- Figure 25. Global Lower Limb Prosthetics Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Lower Limb Prosthetics Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Lower Limb Prosthetics Sales 2019-2024 (K Units)
- Figure 28. Americas Lower Limb Prosthetics Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Lower Limb Prosthetics Sales 2019-2024 (K Units)
- Figure 30. APAC Lower Limb Prosthetics Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Lower Limb Prosthetics Sales 2019-2024 (K Units)
- Figure 32. Europe Lower Limb Prosthetics Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Lower Limb Prosthetics Sales 2019-2024 (K Units)

Figure 34. Middle East & Africa Lower Limb Prosthetics Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Lower Limb Prosthetics Sales Market Share by Country in 2023

Figure 36. Americas Lower Limb Prosthetics Revenue Market Share by Country in 2023

Figure 37. Americas Lower Limb Prosthetics Sales Market Share by Type (2019-2024)

Figure 38. Americas Lower Limb Prosthetics Sales Market Share by Application (2019-2024)

Figure 39. United States Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Lower Limb Prosthetics Sales Market Share by Region in 2023

Figure 44. APAC Lower Limb Prosthetics Revenue Market Share by Regions in 2023

Figure 45. APAC Lower Limb Prosthetics Sales Market Share by Type (2019-2024)

Figure 46. APAC Lower Limb Prosthetics Sales Market Share by Application (2019-2024)

Figure 47. China Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Japan Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Lower Limb Prosthetics Sales Market Share by Country in 2023

Figure 55. Europe Lower Limb Prosthetics Revenue Market Share by Country in 2023

Figure 56. Europe Lower Limb Prosthetics Sales Market Share by Type (2019-2024)

Figure 57. Europe Lower Limb Prosthetics Sales Market Share by Application (2019-2024)

Figure 58. Germany Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Lower Limb Prosthetics Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Lower Limb Prosthetics Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Lower Limb Prosthetics Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Lower Limb Prosthetics Sales Market Share by Application (2019-2024)

Figure 67. Egypt Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Lower Limb Prosthetics Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Lower Limb Prosthetics in 2023

Figure 73. Manufacturing Process Analysis of Lower Limb Prosthetics

Figure 74. Industry Chain Structure of Lower Limb Prosthetics

Figure 75. Channels of Distribution

Figure 76. Global Lower Limb Prosthetics Sales Market Forecast by Region (2025-2030)

Figure 77. Global Lower Limb Prosthetics Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Lower Limb Prosthetics Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Lower Limb Prosthetics Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Lower Limb Prosthetics Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Lower Limb Prosthetics Revenue Market Share Forecast by Application (2025-2030)

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