

Global Low-voltage Switchgear & Controlgear Assembly Market Growth 2026-2032

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Abstracts

The global Low-voltage Switchgear & Controlgear Assembly market size is predicted to grow from US\$ 15887 million in 2025 to US\$ 24029 million in 2032; it is expected to grow at a CAGR of 6.1% from 2026 to 2032.

In 2025, global production capacity of low-voltage switchgear assemblies reached approximately 525,000 units, while actual production was around 406,000 units. The average market price was about USD 38,000 per unit. Gross margins generally ranged from 20% to 33%, influenced by product configuration, certification requirements, and project-based customization. Low-voltage switchgear assemblies are integrated electrical systems composed of low-voltage components, enclosures, busbars, and control units, designed for power distribution, protection, control, and monitoring at voltage levels typically up to 1,000 V AC. They are essential equipment in low-voltage power distribution networks.

Upstream includes low-voltage electrical components such as circuit breakers, contactors, relays, metering devices, busbar systems, enclosures, and auxiliary materials. The midstream involves system design, assembly, wiring, testing, and certification, representing the main value-added stage. Downstream applications span industrial facilities, commercial buildings, data centers, infrastructure projects, hospitals, utilities, and transportation systems, often delivered as part of EPC or integrated electrical solutions.

The low-voltage switchgear assembly market shows steady growth driven by industrial development, urbanization, and infrastructure investment. New construction of factories, commercial complexes, and data centers continues to generate stable demand, while retrofit projects and safety upgrades support replacement demand in mature markets.

Increasing emphasis on electrical safety, reliability, and energy efficiency is pushing the adoption of advanced protection devices and intelligent monitoring functions. Although product standardization is relatively high, project-based customization and compliance with regional standards create differentiation opportunities. Overall, the market is characterized by large volume, stable demand, and gradual value upgrading toward intelligent and integrated solutions.

LP Information, Inc. (LPI) ' newest research report, the “Low-voltage Switchgear & Controlgear Assembly Industry Forecast” looks at past sales and reviews total world Low-voltage Switchgear & Controlgear Assembly sales in 2025, providing a comprehensive analysis by region and market sector of projected Low-voltage Switchgear & Controlgear Assembly sales for 2026 through 2032. With Low-voltage Switchgear & Controlgear Assembly sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low-voltage Switchgear & Controlgear Assembly industry.

This Insight Report provides a comprehensive analysis of the global Low-voltage Switchgear & Controlgear Assembly landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low-voltage Switchgear & Controlgear Assembly portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low-voltage Switchgear & Controlgear Assembly market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low-voltage Switchgear & Controlgear Assembly and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low-voltage Switchgear & Controlgear Assembly.

This report presents a comprehensive overview, market shares, and growth opportunities of Low-voltage Switchgear & Controlgear Assembly market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Fixed-type Panel

Plug-in Panel

Drawer-type Panel

Segmentation by Installation Location:

Indoor

Outdoor

Segmentation by Application:

Industrial Plants

Commercial Buildings

Data Centers

Infrastructure Projects

Hospitals

Transportation Systems

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Schneider Electric

Eaton

GE Vernova

Rockwell Automation

Mitsubishi Electric

Legrand

Toshiba Energy Systems

Hyundai Electric

LS Electric

Hager Group

Socomec

Fuji Electric

WEG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low-voltage Switchgear & Controlgear Assembly market?

What factors are driving Low-voltage Switchgear & Controlgear Assembly market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low-voltage Switchgear & Controlgear Assembly market opportunities vary by end market size?

How does Low-voltage Switchgear & Controlgear Assembly break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Low-voltage Switchgear & Controlgear Assembly Annual Sales 2021-2032

- 2.1.2 World Current & Future Analysis for Low-voltage Switchgear & Controlgear Assembly by Geographic Region, 2021, 2025 & 2032

- 2.1.3 World Current & Future Analysis for Low-voltage Switchgear & Controlgear Assembly by Country/Region, 2021, 2025 & 2032

2.2 Low-voltage Switchgear & Controlgear Assembly Segment by Type

- 2.2.1 Fixed-type Panel

- 2.2.2 Plug-in Panel

- 2.2.3 Drawer-type Panel

- 2.2.4 Low-voltage Switchgear & Controlgear Assembly Sales by Type

- 2.2.4.1 Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type (2021-2026)

- 2.2.4.2 Global Low-voltage Switchgear & Controlgear Assembly Revenue and Market Share by Type (2021-2026)

- 2.2.4.3 Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Type (2021-2026)

2.3 Low-voltage Switchgear & Controlgear Assembly Segment by Installation Location

- 2.3.1 Indoor

- 2.3.2 Outdoor

- 2.3.3 Low-voltage Switchgear & Controlgear Assembly Sales by Installation Location

- 2.3.3.1 Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Installation Location (2021-2026)

2.3.3.2 Global Low-voltage Switchgear & Controlgear Assembly Revenue and Market Share by Installation Location (2021-2026)

2.3.3.3 Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Installation Location (2021-2026)

2.4 Low-voltage Switchgear & Controlgear Assembly Segment by Application

2.4.1 Industrial Plants

2.4.2 Commercial Buildings

2.4.3 Data Centers

2.4.4 Infrastructure Projects

2.4.5 Hospitals

2.4.6 Transportation Systems

2.4.7 Others

2.4.8 Low-voltage Switchgear & Controlgear Assembly Sales by Application

2.4.8.1 Global Low-voltage Switchgear & Controlgear Assembly Sale Market Share by Application (2021-2026)

2.4.8.2 Global Low-voltage Switchgear & Controlgear Assembly Revenue and Market Share by Application (2021-2026)

2.4.8.3 Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Low-voltage Switchgear & Controlgear Assembly Breakdown Data by Company

3.1.1 Global Low-voltage Switchgear & Controlgear Assembly Annual Sales by Company (2021-2026)

3.1.2 Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Company (2021-2026)

3.2 Global Low-voltage Switchgear & Controlgear Assembly Annual Revenue by Company (2021-2026)

3.2.1 Global Low-voltage Switchgear & Controlgear Assembly Revenue by Company (2021-2026)

3.2.2 Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Company (2021-2026)

3.3 Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Company

3.4 Key Manufacturers Low-voltage Switchgear & Controlgear Assembly Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Low-voltage Switchgear & Controlgear Assembly Product Location Distribution

- 3.4.2 Players Low-voltage Switchgear & Controlgear Assembly Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR LOW-VOLTAGE SWITCHGEAR & CONTROLGEAR ASSEMBLY BY GEOGRAPHIC REGION

- 4.1 World Historic Low-voltage Switchgear & Controlgear Assembly Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Low-voltage Switchgear & Controlgear Assembly Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Low-voltage Switchgear & Controlgear Assembly Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Low-voltage Switchgear & Controlgear Assembly Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Low-voltage Switchgear & Controlgear Assembly Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Low-voltage Switchgear & Controlgear Assembly Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Low-voltage Switchgear & Controlgear Assembly Sales Growth
- 4.4 APAC Low-voltage Switchgear & Controlgear Assembly Sales Growth
- 4.5 Europe Low-voltage Switchgear & Controlgear Assembly Sales Growth
- 4.6 Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales Growth

5 AMERICAS

- 5.1 Americas Low-voltage Switchgear & Controlgear Assembly Sales by Country
 - 5.1.1 Americas Low-voltage Switchgear & Controlgear Assembly Sales by Country (2021-2026)
 - 5.1.2 Americas Low-voltage Switchgear & Controlgear Assembly Revenue by Country (2021-2026)
- 5.2 Americas Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026)
- 5.3 Americas Low-voltage Switchgear & Controlgear Assembly Sales by Application (2021-2026)
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Low-voltage Switchgear & Controlgear Assembly Sales by Region

6.1.1 APAC Low-voltage Switchgear & Controlgear Assembly Sales by Region
(2021-2026)

6.1.2 APAC Low-voltage Switchgear & Controlgear Assembly Revenue by Region
(2021-2026)

6.2 APAC Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026)

6.3 APAC Low-voltage Switchgear & Controlgear Assembly Sales by Application
(2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Low-voltage Switchgear & Controlgear Assembly by Country

7.1.1 Europe Low-voltage Switchgear & Controlgear Assembly Sales by Country
(2021-2026)

7.1.2 Europe Low-voltage Switchgear & Controlgear Assembly Revenue by Country
(2021-2026)

7.2 Europe Low-voltage Switchgear & Controlgear Assembly Sales by Type
(2021-2026)

7.3 Europe Low-voltage Switchgear & Controlgear Assembly Sales by Application
(2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Low-voltage Switchgear & Controlgear Assembly by Country

8.1.1 Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales by Country (2021-2026)

8.1.2 Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Revenue by Country (2021-2026)

8.2 Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026)

8.3 Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Low-voltage Switchgear & Controlgear Assembly

10.3 Manufacturing Process Analysis of Low-voltage Switchgear & Controlgear Assembly

10.4 Industry Chain Structure of Low-voltage Switchgear & Controlgear Assembly

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Low-voltage Switchgear & Controlgear Assembly Distributors

11.3 Low-voltage Switchgear & Controlgear Assembly Customer

12 WORLD FORECAST REVIEW FOR LOW-VOLTAGE SWITCHGEAR & CONTROLGEAR ASSEMBLY BY GEOGRAPHIC REGION

12.1 Global Low-voltage Switchgear & Controlgear Assembly Market Size Forecast by Region

12.1.1 Global Low-voltage Switchgear & Controlgear Assembly Forecast by Region (2027-2032)

12.1.2 Global Low-voltage Switchgear & Controlgear Assembly Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Low-voltage Switchgear & Controlgear Assembly Forecast by Type (2027-2032)

12.7 Global Low-voltage Switchgear & Controlgear Assembly Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 ABB

13.1.1 ABB Company Information

13.1.2 ABB Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.1.3 ABB Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 ABB Main Business Overview

13.1.5 ABB Latest Developments

13.2 Siemens

13.2.1 Siemens Company Information

13.2.2 Siemens Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.2.3 Siemens Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Siemens Main Business Overview

13.2.5 Siemens Latest Developments

13.3 Schneider Electric

13.3.1 Schneider Electric Company Information

13.3.2 Schneider Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.3.3 Schneider Electric Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Schneider Electric Main Business Overview

13.3.5 Schneider Electric Latest Developments

13.4 Eaton

13.4.1 Eaton Company Information

13.4.2 Eaton Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.4.3 Eaton Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Eaton Main Business Overview

13.4.5 Eaton Latest Developments

13.5 GE Vernova

13.5.1 GE Vernova Company Information

13.5.2 GE Vernova Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.5.3 GE Vernova Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 GE Vernova Main Business Overview

13.5.5 GE Vernova Latest Developments

13.6 Rockwell Automation

13.6.1 Rockwell Automation Company Information

13.6.2 Rockwell Automation Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.6.3 Rockwell Automation Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Rockwell Automation Main Business Overview

13.6.5 Rockwell Automation Latest Developments

13.7 Mitsubishi Electric

13.7.1 Mitsubishi Electric Company Information

13.7.2 Mitsubishi Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.7.3 Mitsubishi Electric Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Mitsubishi Electric Main Business Overview

13.7.5 Mitsubishi Electric Latest Developments

13.8 Legrand

- 13.8.1 Legrand Company Information
- 13.8.2 Legrand Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- 13.8.3 Legrand Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.8.4 Legrand Main Business Overview
- 13.8.5 Legrand Latest Developments
- 13.9 Toshiba Energy Systems
 - 13.9.1 Toshiba Energy Systems Company Information
 - 13.9.2 Toshiba Energy Systems Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
 - 13.9.3 Toshiba Energy Systems Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Toshiba Energy Systems Main Business Overview
 - 13.9.5 Toshiba Energy Systems Latest Developments
- 13.10 Hyundai Electric
 - 13.10.1 Hyundai Electric Company Information
 - 13.10.2 Hyundai Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
 - 13.10.3 Hyundai Electric Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Hyundai Electric Main Business Overview
 - 13.10.5 Hyundai Electric Latest Developments
- 13.11 LS Electric
 - 13.11.1 LS Electric Company Information
 - 13.11.2 LS Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
 - 13.11.3 LS Electric Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 LS Electric Main Business Overview
 - 13.11.5 LS Electric Latest Developments
- 13.12 Hager Group
 - 13.12.1 Hager Group Company Information
 - 13.12.2 Hager Group Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
 - 13.12.3 Hager Group Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Hager Group Main Business Overview
 - 13.12.5 Hager Group Latest Developments

13.13 Socomec

13.13.1 Socomec Company Information

13.13.2 Socomec Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.13.3 Socomec Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Socomec Main Business Overview

13.13.5 Socomec Latest Developments

13.14 Fuji Electric

13.14.1 Fuji Electric Company Information

13.14.2 Fuji Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.14.3 Fuji Electric Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Fuji Electric Main Business Overview

13.14.5 Fuji Electric Latest Developments

13.15 WEG

13.15.1 WEG Company Information

13.15.2 WEG Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

13.15.3 WEG Low-voltage Switchgear & Controlgear Assembly Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 WEG Main Business Overview

13.15.5 WEG Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Low-voltage Switchgear & Controlgear Assembly Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Low-voltage Switchgear & Controlgear Assembly Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Fixed-type Panel

Table 4. Major Players of Plug-in Panel

Table 5. Major Players of Drawer-type Panel

Table 6. Global Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026) & (K Units)

Table 7. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type (2021-2026)

Table 8. Global Low-voltage Switchgear & Controlgear Assembly Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Type (2021-2026)

Table 10. Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Type (2021-2026) & (US\$/Unit)

Table 11. Major Players of Indoor

Table 12. Major Players of Outdoor

Table 13. Global Low-voltage Switchgear & Controlgear Assembly Sales by Installation Location (2021-2026) & (K Units)

Table 14. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Installation Location (2021-2026)

Table 15. Global Low-voltage Switchgear & Controlgear Assembly Revenue by Installation Location (2021-2026) & (\$ million)

Table 16. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Installation Location (2021-2026)

Table 17. Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Installation Location (2021-2026) & (US\$/Unit)

Table 18. Global Low-voltage Switchgear & Controlgear Assembly Sale by Application (2021-2026) & (K Units)

Table 19. Global Low-voltage Switchgear & Controlgear Assembly Sale Market Share by Application (2021-2026)

Table 20. Global Low-voltage Switchgear & Controlgear Assembly Revenue by Application (2021-2026) & (\$ million)

Table 21. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Application (2021-2026)

Table 22. Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Application (2021-2026) & (US\$/Unit)

Table 23. Global Low-voltage Switchgear & Controlgear Assembly Sales by Company (2021-2026) & (K Units)

Table 24. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Company (2021-2026)

Table 25. Global Low-voltage Switchgear & Controlgear Assembly Revenue by Company (2021-2026) & (\$ millions)

Table 26. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Company (2021-2026)

Table 27. Global Low-voltage Switchgear & Controlgear Assembly Sale Price by Company (2021-2026) & (US\$/Unit)

Table 28. Key Manufacturers Low-voltage Switchgear & Controlgear Assembly Producing Area Distribution and Sales Area

Table 29. Players Low-voltage Switchgear & Controlgear Assembly Products Offered

Table 30. Low-voltage Switchgear & Controlgear Assembly Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 31. New Products and Potential Entrants

Table 32. Market M&A Activity & Strategy

Table 33. Global Low-voltage Switchgear & Controlgear Assembly Sales by Geographic Region (2021-2026) & (K Units)

Table 34. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share Geographic Region (2021-2026)

Table 35. Global Low-voltage Switchgear & Controlgear Assembly Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 36. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Geographic Region (2021-2026)

Table 37. Global Low-voltage Switchgear & Controlgear Assembly Sales by Country/Region (2021-2026) & (K Units)

Table 38. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country/Region (2021-2026)

Table 39. Global Low-voltage Switchgear & Controlgear Assembly Revenue by Country/Region (2021-2026) & (\$ millions)

Table 40. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Country/Region (2021-2026)

Table 41. Americas Low-voltage Switchgear & Controlgear Assembly Sales by Country (2021-2026) & (K Units)

Table 42. Americas Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country (2021-2026)

Table 43. Americas Low-voltage Switchgear & Controlgear Assembly Revenue by Country (2021-2026) & (\$ millions)

Table 44. Americas Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026) & (K Units)

Table 45. Americas Low-voltage Switchgear & Controlgear Assembly Sales by Application (2021-2026) & (K Units)

Table 46. APAC Low-voltage Switchgear & Controlgear Assembly Sales by Region (2021-2026) & (K Units)

Table 47. APAC Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Region (2021-2026)

Table 48. APAC Low-voltage Switchgear & Controlgear Assembly Revenue by Region (2021-2026) & (\$ millions)

Table 49. APAC Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026) & (K Units)

Table 50. APAC Low-voltage Switchgear & Controlgear Assembly Sales by Application (2021-2026) & (K Units)

Table 51. Europe Low-voltage Switchgear & Controlgear Assembly Sales by Country (2021-2026) & (K Units)

Table 52. Europe Low-voltage Switchgear & Controlgear Assembly Revenue by Country (2021-2026) & (\$ millions)

Table 53. Europe Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026) & (K Units)

Table 54. Europe Low-voltage Switchgear & Controlgear Assembly Sales by Application (2021-2026) & (K Units)

Table 55. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales by Country (2021-2026) & (K Units)

Table 56. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Country (2021-2026)

Table 57. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales by Type (2021-2026) & (K Units)

Table 58. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales by Application (2021-2026) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Low-voltage Switchgear & Controlgear Assembly

Table 60. Key Market Challenges & Risks of Low-voltage Switchgear & Controlgear Assembly

Table 61. Key Industry Trends of Low-voltage Switchgear & Controlgear Assembly

- Table 62. Low-voltage Switchgear & Controlgear Assembly Raw Material
- Table 63. Key Suppliers of Raw Materials
- Table 64. Low-voltage Switchgear & Controlgear Assembly Distributors List
- Table 65. Low-voltage Switchgear & Controlgear Assembly Customer List
- Table 66. Global Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Region (2027-2032) & (K Units)
- Table 67. Global Low-voltage Switchgear & Controlgear Assembly Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 68. Americas Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Country (2027-2032) & (K Units)
- Table 69. Americas Low-voltage Switchgear & Controlgear Assembly Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 70. APAC Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Region (2027-2032) & (K Units)
- Table 71. APAC Low-voltage Switchgear & Controlgear Assembly Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 72. Europe Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Country (2027-2032) & (K Units)
- Table 73. Europe Low-voltage Switchgear & Controlgear Assembly Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 74. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Country (2027-2032) & (K Units)
- Table 75. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 76. Global Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Type (2027-2032) & (K Units)
- Table 77. Global Low-voltage Switchgear & Controlgear Assembly Revenue Forecast by Type (2027-2032) & (\$ millions)
- Table 78. Global Low-voltage Switchgear & Controlgear Assembly Sales Forecast by Application (2027-2032) & (K Units)
- Table 79. Global Low-voltage Switchgear & Controlgear Assembly Revenue Forecast by Application (2027-2032) & (\$ millions)
- Table 80. ABB Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors
- Table 81. ABB Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- Table 82. ABB Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 83. ABB Main Business

Table 84. ABB Latest Developments

Table 85. Siemens Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 86. Siemens Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 87. Siemens Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 88. Siemens Main Business

Table 89. Siemens Latest Developments

Table 90. Schneider Electric Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 91. Schneider Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 92. Schneider Electric Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 93. Schneider Electric Main Business

Table 94. Schneider Electric Latest Developments

Table 95. Eaton Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 96. Eaton Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 97. Eaton Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 98. Eaton Main Business

Table 99. Eaton Latest Developments

Table 100. GE Vernova Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 101. GE Vernova Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 102. GE Vernova Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 103. GE Vernova Main Business

Table 104. GE Vernova Latest Developments

Table 105. Rockwell Automation Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 106. Rockwell Automation Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 107. Rockwell Automation Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

- Table 108. Rockwell Automation Main Business
- Table 109. Rockwell Automation Latest Developments
- Table 110. Mitsubishi Electric Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors
- Table 111. Mitsubishi Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- Table 112. Mitsubishi Electric Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 113. Mitsubishi Electric Main Business
- Table 114. Mitsubishi Electric Latest Developments
- Table 115. Legrand Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors
- Table 116. Legrand Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- Table 117. Legrand Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 118. Legrand Main Business
- Table 119. Legrand Latest Developments
- Table 120. Toshiba Energy Systems Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors
- Table 121. Toshiba Energy Systems Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- Table 122. Toshiba Energy Systems Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 123. Toshiba Energy Systems Main Business
- Table 124. Toshiba Energy Systems Latest Developments
- Table 125. Hyundai Electric Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors
- Table 126. Hyundai Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- Table 127. Hyundai Electric Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 128. Hyundai Electric Main Business
- Table 129. Hyundai Electric Latest Developments
- Table 130. LS Electric Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors
- Table 131. LS Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications
- Table 132. LS Electric Low-voltage Switchgear & Controlgear Assembly Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 133. LS Electric Main Business

Table 134. LS Electric Latest Developments

Table 135. Hager Group Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 136. Hager Group Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 137. Hager Group Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 138. Hager Group Main Business

Table 139. Hager Group Latest Developments

Table 140. Socomec Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 141. Socomec Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 142. Socomec Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 143. Socomec Main Business

Table 144. Socomec Latest Developments

Table 145. Fuji Electric Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 146. Fuji Electric Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 147. Fuji Electric Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 148. Fuji Electric Main Business

Table 149. Fuji Electric Latest Developments

Table 150. WEG Basic Information, Low-voltage Switchgear & Controlgear Assembly Manufacturing Base, Sales Area and Its Competitors

Table 151. WEG Low-voltage Switchgear & Controlgear Assembly Product Portfolios and Specifications

Table 152. WEG Low-voltage Switchgear & Controlgear Assembly Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 153. WEG Main Business

Table 154. WEG Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Low-voltage Switchgear & Controlgear Assembly
- Figure 2. Low-voltage Switchgear & Controlgear Assembly Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Low-voltage Switchgear & Controlgear Assembly Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Low-voltage Switchgear & Controlgear Assembly Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Low-voltage Switchgear & Controlgear Assembly Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country/Region (2025)
- Figure 10. Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Fixed-type Panel
- Figure 12. Product Picture of Plug-in Panel
- Figure 13. Product Picture of Drawer-type Panel
- Figure 14. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type in 2026
- Figure 15. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Indoor
- Figure 17. Product Picture of Outdoor
- Figure 18. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Installation Location in 2026
- Figure 19. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Installation Location (2021-2026)
- Figure 20. Low-voltage Switchgear & Controlgear Assembly Consumed in Industrial Plants
- Figure 21. Global Low-voltage Switchgear & Controlgear Assembly Market: Industrial Plants (2021-2026) & (K Units)
- Figure 22. Low-voltage Switchgear & Controlgear Assembly Consumed in Commercial Buildings
- Figure 23. Global Low-voltage Switchgear & Controlgear Assembly Market: Commercial

Buildings (2021-2026) & (K Units)

Figure 24. Low-voltage Switchgear & Controlgear Assembly Consumed in Data Centers

Figure 25. Global Low-voltage Switchgear & Controlgear Assembly Market: Data Centers (2021-2026) & (K Units)

Figure 26. Low-voltage Switchgear & Controlgear Assembly Consumed in Infrastructure Projects

Figure 27. Global Low-voltage Switchgear & Controlgear Assembly Market: Infrastructure Projects (2021-2026) & (K Units)

Figure 28. Low-voltage Switchgear & Controlgear Assembly Consumed in Hospitals

Figure 29. Global Low-voltage Switchgear & Controlgear Assembly Market: Hospitals (2021-2026) & (K Units)

Figure 30. Low-voltage Switchgear & Controlgear Assembly Consumed in Transportation Systems

Figure 31. Global Low-voltage Switchgear & Controlgear Assembly Market: Transportation Systems (2021-2026) & (K Units)

Figure 32. Low-voltage Switchgear & Controlgear Assembly Consumed in Others

Figure 33. Global Low-voltage Switchgear & Controlgear Assembly Market: Others (2021-2026) & (K Units)

Figure 34. Global Low-voltage Switchgear & Controlgear Assembly Sale Market Share by Application (2025)

Figure 35. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Application in 2025

Figure 36. Low-voltage Switchgear & Controlgear Assembly Sales by Company in 2025 (K Units)

Figure 37. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Company in 2025

Figure 38. Low-voltage Switchgear & Controlgear Assembly Revenue by Company in 2025 (\$ millions)

Figure 39. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Company in 2025

Figure 40. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Geographic Region (2021-2026)

Figure 41. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Geographic Region in 2025

Figure 42. Americas Low-voltage Switchgear & Controlgear Assembly Sales 2021-2026 (K Units)

Figure 43. Americas Low-voltage Switchgear & Controlgear Assembly Revenue 2021-2026 (\$ millions)

Figure 44. APAC Low-voltage Switchgear & Controlgear Assembly Sales 2021-2026 (K

Units)

Figure 45. APAC Low-voltage Switchgear & Controlgear Assembly Revenue 2021-2026 (\$ millions)

Figure 46. Europe Low-voltage Switchgear & Controlgear Assembly Sales 2021-2026 (K Units)

Figure 47. Europe Low-voltage Switchgear & Controlgear Assembly Revenue 2021-2026 (\$ millions)

Figure 48. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales 2021-2026 (K Units)

Figure 49. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Revenue 2021-2026 (\$ millions)

Figure 50. Americas Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country in 2025

Figure 51. Americas Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Country (2021-2026)

Figure 52. Americas Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type (2021-2026)

Figure 53. Americas Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Application (2021-2026)

Figure 54. United States Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 55. Canada Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 56. Mexico Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 57. Brazil Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 58. APAC Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Region in 2025

Figure 59. APAC Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Region (2021-2026)

Figure 60. APAC Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type (2021-2026)

Figure 61. APAC Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Application (2021-2026)

Figure 62. China Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 63. Japan Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 64. South Korea Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 65. Southeast Asia Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 66. India Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 67. Australia Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 68. China Taiwan Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 69. Europe Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country in 2025

Figure 70. Europe Low-voltage Switchgear & Controlgear Assembly Revenue Market Share by Country (2021-2026)

Figure 71. Europe Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type (2021-2026)

Figure 72. Europe Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Application (2021-2026)

Figure 73. Germany Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 74. France Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 75. UK Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 76. Italy Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 77. Russia Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 78. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Country (2021-2026)

Figure 79. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Type (2021-2026)

Figure 80. Middle East & Africa Low-voltage Switchgear & Controlgear Assembly Sales Market Share by Application (2021-2026)

Figure 81. Egypt Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 82. South Africa Low-voltage Switchgear & Controlgear Assembly Revenue Growth 2021-2026 (\$ millions)

Figure 83. Israel Low-voltage Switchgear & Controlgear Assembly Revenue Growth

2021-2026 (\$ millions)

Figure 84. Turkey Low-voltage Switchgear & Controlgear Assembly Revenue Growth

2021-2026 (\$ millions)

Figure 85. GCC Countries Low-voltage Switchgear & Controlgear Assembly Revenue

Growth 2021-2026 (\$ millions)

Figure 86. Manufacturing Cost Structure Analysis of Low-voltage Switchgear &

Controlgear Assembly in 2026

Figure 87. Manufacturing Process Analysis of Low-voltage Switchgear & Controlgear

Assembly

Figure 88. Industry Chain Structure of Low-voltage Switchgear & Controlgear Assembly

Figure 89. Channels of Distribution

Figure 90. Global Low-voltage Switchgear & Controlgear Assembly Sales Market

Forecast by Region (2027-2032)

Figure 91. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market

Share Forecast by Region (2027-2032)

Figure 92. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share

Forecast by Type (2027-2032)

Figure 93. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market

Share Forecast by Type (2027-2032)

Figure 94. Global Low-voltage Switchgear & Controlgear Assembly Sales Market Share

Forecast by Application (2027-2032)

Figure 95. Global Low-voltage Switchgear & Controlgear Assembly Revenue Market

Share Forecast by Application (2027-2032)

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