

Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Market Growth 2025-2031

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Abstracts

The global Low Voltage (LV) and Medium Voltage (MV) Switchgear market size is predicted to grow from US\$ 1361 million in 2025 to US\$ 1748 million in 2031; it is expected to grow at a CAGR of 4.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Switchgear form an important T&D equipment. They are used to control safety and reliability of networks for ensuring smooth flow of electric power.

The lack of adequate electrification has been inhibiting the growth of the industrial sector across emerging economies. To counter the situation, governments in India and China have adopted several approaches to improve grid connectivity in remote locations. A significant portion of the budget for such improvement plans has been allocated to urbanization, thus fuelling the deployment of smart grid technology. This subsequently translates into greater opportunities for sales of LV and MV switchgear in these countries.

LP Information, Inc. (LPI) ' newest research report, the "Low Voltage (LV) and Medium Voltage (MV) Switchgear Industry Forecast" looks at past sales and reviews total world Low Voltage (LV) and Medium Voltage (MV) Switchgear sales in 2024, providing a comprehensive analysis by region and market sector of projected Low Voltage (LV) and Medium Voltage (MV) Switchgear sales for 2025 through 2031. With Low Voltage (LV) and Medium Voltage (MV) Switchgear sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low

Voltage (LV) and Medium Voltage (MV) Switchgear industry.

This Insight Report provides a comprehensive analysis of the global Low Voltage (LV) and Medium Voltage (MV) Switchgear landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Voltage (LV) and Medium Voltage (MV) Switchgear portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Voltage (LV) and Medium Voltage (MV) Switchgear market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Voltage (LV) and Medium Voltage (MV) Switchgear and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Voltage (LV) and Medium Voltage (MV) Switchgear.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Voltage (LV) and Medium Voltage (MV) Switchgear market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Less than 1kV

1kV - 5kV

6kV - 15kV

16kV - 27kV

28kV - 38kV

Segmentation by Application:

Power Plants

Oil & Gas and Petrochemical Industry

Pulp and Paper Industry

Utilities Sector

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Eaton

General Electric

Powell Industries

Siemens

Schneider Electric

Bharat Heavy Electricals

Hyosung

Mitsubishi Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Voltage (LV) and Medium Voltage (MV) Switchgear market?

What factors are driving Low Voltage (LV) and Medium Voltage (MV) Switchgear market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Voltage (LV) and Medium Voltage (MV) Switchgear market opportunities vary by end market size?

How does Low Voltage (LV) and Medium Voltage (MV) Switchgear break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Sales 2020-2031

2.1.2 World Current & Future Analysis for Low Voltage (LV) and Medium Voltage (MV) Switchgear by Geographic Region, 2020, 2024 & 2031

2.1.3 World Current & Future Analysis for Low Voltage (LV) and Medium Voltage (MV) Switchgear by Country/Region, 2020, 2024 & 2031

2.2 Low Voltage (LV) and Medium Voltage (MV) Switchgear Segment by Type

2.2.1 Less than 1kV

2.2.2 1kV - 5kV

2.2.3 6kV - 15kV

2.2.4 16kV - 27kV

2.2.5 28kV - 38kV

2.3 Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type

2.3.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type (2020-2025)

2.3.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue and Market Share by Type (2020-2025)

2.3.3 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Price by Type (2020-2025)

2.4 Low Voltage (LV) and Medium Voltage (MV) Switchgear Segment by Application

2.4.1 Power Plants

2.4.2 Oil & Gas and Petrochemical Industry

2.4.3 Pulp and Paper Industry

2.4.4 Utilities Sector

2.5 Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application

2.5.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Market Share by Application (2020-2025)

2.5.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue and Market Share by Application (2020-2025)

2.5.3 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Breakdown Data by Company

3.1.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Sales by Company (2020-2025)

3.1.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Company (2020-2025)

3.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Revenue by Company (2020-2025)

3.2.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Company (2020-2025)

3.2.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Company (2020-2025)

3.3 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Price by Company

3.4 Key Manufacturers Low Voltage (LV) and Medium Voltage (MV) Switchgear Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Location Distribution

3.4.2 Players Low Voltage (LV) and Medium Voltage (MV) Switchgear Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR LOW VOLTAGE (LV) AND MEDIUM VOLTAGE (MV) SWITCHGEAR BY GEOGRAPHIC REGION

4.1 World Historic Low Voltage (LV) and Medium Voltage (MV) Switchgear Market Size by Geographic Region (2020-2025)

4.1.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Low Voltage (LV) and Medium Voltage (MV) Switchgear Market Size by Country/Region (2020-2025)

4.2.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Sales by Country/Region (2020-2025)

4.2.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Revenue by Country/Region (2020-2025)

4.3 Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Growth

4.4 APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Growth

4.5 Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Growth

4.6 Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Growth

5 AMERICAS

5.1 Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country

5.1.1 Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country (2020-2025)

5.1.2 Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Country (2020-2025)

5.2 Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025)

5.3 Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Region

6.1.1 APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Region

(2020-2025)

6.1.2 APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Region (2020-2025)

6.2 APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025)

6.3 APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear by Country

7.1.1 Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country (2020-2025)

7.1.2 Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Country (2020-2025)

7.2 Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025)

7.3 Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear by Country

8.1.1 Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country (2020-2025)

8.1.2 Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear

Revenue by Country (2020-2025)

8.2 Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025)

8.3 Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Low Voltage (LV) and Medium Voltage (MV) Switchgear

10.3 Manufacturing Process Analysis of Low Voltage (LV) and Medium Voltage (MV) Switchgear

10.4 Industry Chain Structure of Low Voltage (LV) and Medium Voltage (MV) Switchgear

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Low Voltage (LV) and Medium Voltage (MV) Switchgear Distributors

11.3 Low Voltage (LV) and Medium Voltage (MV) Switchgear Customer

12 WORLD FORECAST REVIEW FOR LOW VOLTAGE (LV) AND MEDIUM VOLTAGE (MV) SWITCHGEAR BY GEOGRAPHIC REGION

12.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Market Size

Forecast by Region

12.1.1 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Forecast by Region (2026-2031)

12.1.2 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Forecast by Type (2026-2031)

12.7 Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 ABB

13.1.1 ABB Company Information

13.1.2 ABB Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

13.1.3 ABB Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 ABB Main Business Overview

13.1.5 ABB Latest Developments

13.2 Eaton

13.2.1 Eaton Company Information

13.2.2 Eaton Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

13.2.3 Eaton Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Eaton Main Business Overview

13.2.5 Eaton Latest Developments

13.3 General Electric

13.3.1 General Electric Company Information

13.3.2 General Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

13.3.3 General Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 General Electric Main Business Overview

- 13.3.5 General Electric Latest Developments
- 13.4 Powell Industries
 - 13.4.1 Powell Industries Company Information
 - 13.4.2 Powell Industries Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications
 - 13.4.3 Powell Industries Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.4.4 Powell Industries Main Business Overview
 - 13.4.5 Powell Industries Latest Developments
- 13.5 Siemens
 - 13.5.1 Siemens Company Information
 - 13.5.2 Siemens Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications
 - 13.5.3 Siemens Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Siemens Main Business Overview
 - 13.5.5 Siemens Latest Developments
- 13.6 Schneider Electric
 - 13.6.1 Schneider Electric Company Information
 - 13.6.2 Schneider Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications
 - 13.6.3 Schneider Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Schneider Electric Main Business Overview
 - 13.6.5 Schneider Electric Latest Developments
- 13.7 Bharat Heavy Electricals
 - 13.7.1 Bharat Heavy Electricals Company Information
 - 13.7.2 Bharat Heavy Electricals Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications
 - 13.7.3 Bharat Heavy Electricals Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Bharat Heavy Electricals Main Business Overview
 - 13.7.5 Bharat Heavy Electricals Latest Developments
- 13.8 Hyosung
 - 13.8.1 Hyosung Company Information
 - 13.8.2 Hyosung Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications
 - 13.8.3 Hyosung Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Hyosung Main Business Overview

13.8.5 Hyosung Latest Developments

13.9 Mitsubishi Electric

13.9.1 Mitsubishi Electric Company Information

13.9.2 Mitsubishi Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear
Product Portfolios and Specifications

13.9.3 Mitsubishi Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear
Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Mitsubishi Electric Main Business Overview

13.9.5 Mitsubishi Electric Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Less than 1kV

Table 4. Major Players of 1kV - 5kV

Table 5. Major Players of 6kV - 15kV

Table 6. Major Players of 16kV - 27kV

Table 7. Major Players of 28kV - 38kV

Table 8. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025) & (K Units)

Table 9. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type (2020-2025)

Table 10. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Type (2020-2025) & (\$ million)

Table 11. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Type (2020-2025)

Table 12. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Price by Type (2020-2025) & (USD/Unit)

Table 13. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale by Application (2020-2025) & (K Units)

Table 14. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Market Share by Application (2020-2025)

Table 15. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Application (2020-2025) & (\$ million)

Table 16. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Application (2020-2025)

Table 17. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Price by Application (2020-2025) & (USD/Unit)

Table 18. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Company (2020-2025) & (K Units)

Table 19. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Company (2020-2025)

Table 20. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Company (2020-2025) & (\$ millions)

Table 21. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Company (2020-2025)

Table 22. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Price by Company (2020-2025) & (USD/Unit)

Table 23. Key Manufacturers Low Voltage (LV) and Medium Voltage (MV) Switchgear Producing Area Distribution and Sales Area

Table 24. Players Low Voltage (LV) and Medium Voltage (MV) Switchgear Products Offered

Table 25. Low Voltage (LV) and Medium Voltage (MV) Switchgear Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 26. New Products and Potential Entrants

Table 27. Market M&A Activity & Strategy

Table 28. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Geographic Region (2020-2025) & (K Units)

Table 29. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share Geographic Region (2020-2025)

Table 30. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 31. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Geographic Region (2020-2025)

Table 32. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country/Region (2020-2025) & (K Units)

Table 33. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Country/Region (2020-2025)

Table 34. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Country/Region (2020-2025) & (\$ millions)

Table 35. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Country/Region (2020-2025)

Table 36. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country (2020-2025) & (K Units)

Table 37. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Country (2020-2025)

Table 38. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Country (2020-2025) & (\$ millions)

Table 39. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025) & (K Units)

Table 40. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025) & (K Units)

Table 41. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by

Region (2020-2025) & (K Units)

Table 42. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Region (2020-2025)

Table 43. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Region (2020-2025) & (\$ millions)

Table 44. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025) & (K Units)

Table 45. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025) & (K Units)

Table 46. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country (2020-2025) & (K Units)

Table 47. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Country (2020-2025) & (\$ millions)

Table 48. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025) & (K Units)

Table 49. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025) & (K Units)

Table 50. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Country (2020-2025) & (K Units)

Table 51. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Country (2020-2025)

Table 52. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Type (2020-2025) & (K Units)

Table 53. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Application (2020-2025) & (K Units)

Table 54. Key Market Drivers & Growth Opportunities of Low Voltage (LV) and Medium Voltage (MV) Switchgear

Table 55. Key Market Challenges & Risks of Low Voltage (LV) and Medium Voltage (MV) Switchgear

Table 56. Key Industry Trends of Low Voltage (LV) and Medium Voltage (MV) Switchgear

Table 57. Low Voltage (LV) and Medium Voltage (MV) Switchgear Raw Material

Table 58. Key Suppliers of Raw Materials

Table 59. Low Voltage (LV) and Medium Voltage (MV) Switchgear Distributors List

Table 60. Low Voltage (LV) and Medium Voltage (MV) Switchgear Customer List

Table 61. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Region (2026-2031) & (K Units)

Table 62. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 63. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Country (2026-2031) & (K Units)

Table 64. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 65. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Region (2026-2031) & (K Units)

Table 66. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 67. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Country (2026-2031) & (K Units)

Table 68. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 69. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Country (2026-2031) & (K Units)

Table 70. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 71. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Type (2026-2031) & (K Units)

Table 72. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 73. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Forecast by Application (2026-2031) & (K Units)

Table 74. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 75. ABB Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 76. ABB Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 77. ABB Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 78. ABB Main Business

Table 79. ABB Latest Developments

Table 80. Eaton Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 81. Eaton Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 82. Eaton Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 83. Eaton Main Business

Table 84. Eaton Latest Developments

Table 85. General Electric Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 86. General Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 87. General Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 88. General Electric Main Business

Table 89. General Electric Latest Developments

Table 90. Powell Industries Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 91. Powell Industries Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 92. Powell Industries Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 93. Powell Industries Main Business

Table 94. Powell Industries Latest Developments

Table 95. Siemens Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 96. Siemens Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 97. Siemens Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 98. Siemens Main Business

Table 99. Siemens Latest Developments

Table 100. Schneider Electric Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 101. Schneider Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 102. Schneider Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 103. Schneider Electric Main Business

Table 104. Schneider Electric Latest Developments

Table 105. Bharat Heavy Electricals Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 106. Bharat Heavy Electricals Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 107. Bharat Heavy Electricals Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin

(2020-2025)

Table 108. Bharat Heavy Electricals Main Business

Table 109. Bharat Heavy Electricals Latest Developments

Table 110. Hyosung Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 111. Hyosung Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 112. Hyosung Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 113. Hyosung Main Business

Table 114. Hyosung Latest Developments

Table 115. Mitsubishi Electric Basic Information, Low Voltage (LV) and Medium Voltage (MV) Switchgear Manufacturing Base, Sales Area and Its Competitors

Table 116. Mitsubishi Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Product Portfolios and Specifications

Table 117. Mitsubishi Electric Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 118. Mitsubishi Electric Main Business

Table 119. Mitsubishi Electric Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Low Voltage (LV) and Medium Voltage (MV) Switchgear
- Figure 2. Low Voltage (LV) and Medium Voltage (MV) Switchgear Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Country/Region (2024)
- Figure 10. Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Less than 1kV
- Figure 12. Product Picture of 1kV - 5kV
- Figure 13. Product Picture of 6kV - 15kV
- Figure 14. Product Picture of 16kV - 27kV
- Figure 15. Product Picture of 28kV - 38kV
- Figure 16. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type in 2025
- Figure 17. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Type (2020-2025)
- Figure 18. Low Voltage (LV) and Medium Voltage (MV) Switchgear Consumed in Power Plants
- Figure 19. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Market: Power Plants (2020-2025) & (K Units)
- Figure 20. Low Voltage (LV) and Medium Voltage (MV) Switchgear Consumed in Oil & Gas and Petrochemical Industry
- Figure 21. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Market: Oil & Gas and Petrochemical Industry (2020-2025) & (K Units)
- Figure 22. Low Voltage (LV) and Medium Voltage (MV) Switchgear Consumed in Pulp and Paper Industry

Figure 23. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Market: Pulp and Paper Industry (2020-2025) & (K Units)

Figure 24. Low Voltage (LV) and Medium Voltage (MV) Switchgear Consumed in Utilities Sector

Figure 25. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Market: Utilities Sector (2020-2025) & (K Units)

Figure 26. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sale Market Share by Application (2024)

Figure 27. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Application in 2025

Figure 28. Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales by Company in 2025 (K Units)

Figure 29. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Company in 2025

Figure 30. Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue by Company in 2025 (\$ millions)

Figure 31. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Company in 2025

Figure 32. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Geographic Region (2020-2025)

Figure 33. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Geographic Region in 2025

Figure 34. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales 2020-2025 (K Units)

Figure 35. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue 2020-2025 (\$ millions)

Figure 36. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales 2020-2025 (K Units)

Figure 37. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue 2020-2025 (\$ millions)

Figure 38. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales 2020-2025 (K Units)

Figure 39. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue 2020-2025 (\$ millions)

Figure 40. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales 2020-2025 (K Units)

Figure 41. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue 2020-2025 (\$ millions)

Figure 42. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales

Market Share by Country in 2025

Figure 43. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Country (2020-2025)

Figure 44. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type (2020-2025)

Figure 45. Americas Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Application (2020-2025)

Figure 46. United States Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 47. Canada Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 48. Mexico Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 49. Brazil Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 50. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Region in 2025

Figure 51. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Region (2020-2025)

Figure 52. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type (2020-2025)

Figure 53. APAC Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Application (2020-2025)

Figure 54. China Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 55. Japan Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 56. South Korea Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 57. Southeast Asia Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 58. India Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 59. Australia Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 60. China Taiwan Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 61. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Country in 2025

Figure 62. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share by Country (2020-2025)

Figure 63. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type (2020-2025)

Figure 64. Europe Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Application (2020-2025)

Figure 65. Germany Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 66. France Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 67. UK Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 68. Italy Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 69. Russia Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 70. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Country (2020-2025)

Figure 71. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Type (2020-2025)

Figure 72. Middle East & Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share by Application (2020-2025)

Figure 73. Egypt Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 74. South Africa Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 75. Israel Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 76. Turkey Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 77. GCC Countries Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Growth 2020-2025 (\$ millions)

Figure 78. Manufacturing Cost Structure Analysis of Low Voltage (LV) and Medium Voltage (MV) Switchgear in 2025

Figure 79. Manufacturing Process Analysis of Low Voltage (LV) and Medium Voltage (MV) Switchgear

Figure 80. Industry Chain Structure of Low Voltage (LV) and Medium Voltage (MV) Switchgear

Figure 81. Channels of Distribution

Figure 82. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Forecast by Region (2026-2031)

Figure 83. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share Forecast by Region (2026-2031)

Figure 84. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share Forecast by Type (2026-2031)

Figure 85. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share Forecast by Type (2026-2031)

Figure 86. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Sales Market Share Forecast by Application (2026-2031)

Figure 87. Global Low Voltage (LV) and Medium Voltage (MV) Switchgear Revenue Market Share Forecast by Application (2026-2031)

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