

Global Low Voltage Drives Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “Low Voltage Drives Industry Forecast” looks at past sales and reviews total world Low Voltage Drives sales in 2022, providing a comprehensive analysis by region and market sector of projected Low Voltage Drives sales for 2023 through 2029. With Low Voltage Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Voltage Drives industry.

This Insight Report provides a comprehensive analysis of the global Low Voltage Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Voltage Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Voltage Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Voltage Drives and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Voltage Drives.

The global Low Voltage Drives market size is projected to grow from US\$ 14610 million in 2022 to US\$ 18330 million in 2029; it is expected to grow at a CAGR of 18330 from 2023 to 2029.

United States market for Low Voltage Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Low Voltage Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Low Voltage Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Low Voltage Drives players cover ABB Ltd., Schneider Electric, Siemens Ltd, Rockwell Automation, Danfoss A/S, YASKAWA Electric Corp., SEW Eurodrive GMBH & Co.KG, Nidec Control Techniques Ltd. and KEB Automation KG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Voltage Drives market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

0.75-2.1 kW

2.2-7.4 kW

7.5-45 kW

46-75 kW

76-110 kW

111-375 kW

Above 375 kW

Segmentation by application

Food and Beverage

Manufacturing

Water & Wastewater

Commercial HVAC

Power Generation

Metallurgy

Infrastructure

Automotive

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Ltd.

Schneider Electric

Siemens Ltd

Rockwell Automation

Danfoss A/S

YASKAWA Electric Corp.

SEW Eurodrive GMBH & Co.KG

Nidec Control Techniques Ltd.

KEB Automation KG

General Electric Co.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Voltage Drives market?

What factors are driving Low Voltage Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Voltage Drives market opportunities vary by end market size?

How does Low Voltage Drives break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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