

Global Low Voltage Adjustable Speed Drives Market Growth 2023-2029

<https://marketpublishers.com/r/G6F8715BAFE7EN.html>

Date: March 2023

Pages: 100

Price: US\$ 3,660.00 (Single User License)

ID: G6F8715BAFE7EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A Variable Frequency Drive (VFD) is a type of motor controller that drives an electric motor by varying the frequency and voltage supplied to the electric motor.

Other names for a VFD are variable speed drive, adjustable speed drive, adjustable frequency drive, AC drive, Microdrive, and inverter.

LPI (LP Information)' newest research report, the "Low Voltage Adjustable Speed Drives Industry Forecast" looks at past sales and reviews total world Low Voltage Adjustable Speed Drives sales in 2022, providing a comprehensive analysis by region and market sector of projected Low Voltage Adjustable Speed Drives sales for 2023 through 2029. With Low Voltage Adjustable Speed Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Voltage Adjustable Speed Drives industry.

This Insight Report provides a comprehensive analysis of the global Low Voltage Adjustable Speed Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Voltage Adjustable Speed Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Voltage Adjustable Speed Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Low Voltage Adjustable Speed Drives and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Voltage Adjustable Speed Drives.

The global Low Voltage Adjustable Speed Drives market size is projected to grow from US\$ 19 million in 2022 to US\$ 24 million in 2029; it is expected to grow at a CAGR of 24 from 2023 to 2029.

Global Verified Frequency Driver (VFD) key players include ABB, Siemens AG, Schneider Electric, etc. Global top three manufacturers hold a share over 40%. China is the largest market, with a share about 20%, followed by North America, and Europe, both have a share over 40 percent. In terms of product, Low Voltage (0-690V) is the largest segment, with a share over 70%. And in terms of application, the largest application is Elevators, followed by Fans, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Voltage Adjustable Speed Drives market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

AC Power

DC Power

Segmentation by application

Pumps

Fans

Compressors

Conveyors

Elevators

Extruders

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Toshiba

Benshaw

ABB Group

NHP

Rockwell Automation

Schneider Electric

Fuji Electric

GE

Danfoss

Eaton

Fluke

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Voltage Adjustable Speed Drives market?

What factors are driving Low Voltage Adjustable Speed Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Voltage Adjustable Speed Drives market opportunities vary by end market size?

How does Low Voltage Adjustable Speed Drives break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Low Voltage Adjustable Speed Drives Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Low Voltage Adjustable Speed Drives by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Low Voltage Adjustable Speed Drives by Country/Region, 2018, 2022 & 2029
- 2.2 Low Voltage Adjustable Speed Drives Segment by Type
 - 2.2.1 AC Power
 - 2.2.2 DC Power
- 2.3 Low Voltage Adjustable Speed Drives Sales by Type
 - 2.3.1 Global Low Voltage Adjustable Speed Drives Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Low Voltage Adjustable Speed Drives Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Low Voltage Adjustable Speed Drives Sale Price by Type (2018-2023)
- 2.4 Low Voltage Adjustable Speed Drives Segment by Application
 - 2.4.1 Pumps
 - 2.4.2 Fans
 - 2.4.3 Compressors
 - 2.4.4 Conveyors
 - 2.4.5 Elevators
 - 2.4.6 Extruders
 - 2.4.7 Others
- 2.5 Low Voltage Adjustable Speed Drives Sales by Application

2.5.1 Global Low Voltage Adjustable Speed Drives Sale Market Share by Application (2018-2023)

2.5.2 Global Low Voltage Adjustable Speed Drives Revenue and Market Share by Application (2018-2023)

2.5.3 Global Low Voltage Adjustable Speed Drives Sale Price by Application (2018-2023)

3 GLOBAL LOW VOLTAGE ADJUSTABLE SPEED DRIVES BY COMPANY

3.1 Global Low Voltage Adjustable Speed Drives Breakdown Data by Company

3.1.1 Global Low Voltage Adjustable Speed Drives Annual Sales by Company (2018-2023)

3.1.2 Global Low Voltage Adjustable Speed Drives Sales Market Share by Company (2018-2023)

3.2 Global Low Voltage Adjustable Speed Drives Annual Revenue by Company (2018-2023)

3.2.1 Global Low Voltage Adjustable Speed Drives Revenue by Company (2018-2023)

3.2.2 Global Low Voltage Adjustable Speed Drives Revenue Market Share by Company (2018-2023)

3.3 Global Low Voltage Adjustable Speed Drives Sale Price by Company

3.4 Key Manufacturers Low Voltage Adjustable Speed Drives Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Low Voltage Adjustable Speed Drives Product Location Distribution

3.4.2 Players Low Voltage Adjustable Speed Drives Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR LOW VOLTAGE ADJUSTABLE SPEED DRIVES BY GEOGRAPHIC REGION

4.1 World Historic Low Voltage Adjustable Speed Drives Market Size by Geographic Region (2018-2023)

4.1.1 Global Low Voltage Adjustable Speed Drives Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Low Voltage Adjustable Speed Drives Annual Revenue by Geographic

Region (2018-2023)

4.2 World Historic Low Voltage Adjustable Speed Drives Market Size by Country/Region (2018-2023)

4.2.1 Global Low Voltage Adjustable Speed Drives Annual Sales by Country/Region (2018-2023)

4.2.2 Global Low Voltage Adjustable Speed Drives Annual Revenue by Country/Region (2018-2023)

4.3 Americas Low Voltage Adjustable Speed Drives Sales Growth

4.4 APAC Low Voltage Adjustable Speed Drives Sales Growth

4.5 Europe Low Voltage Adjustable Speed Drives Sales Growth

4.6 Middle East & Africa Low Voltage Adjustable Speed Drives Sales Growth

5 AMERICAS

5.1 Americas Low Voltage Adjustable Speed Drives Sales by Country

5.1.1 Americas Low Voltage Adjustable Speed Drives Sales by Country (2018-2023)

5.1.2 Americas Low Voltage Adjustable Speed Drives Revenue by Country (2018-2023)

5.2 Americas Low Voltage Adjustable Speed Drives Sales by Type

5.3 Americas Low Voltage Adjustable Speed Drives Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Low Voltage Adjustable Speed Drives Sales by Region

6.1.1 APAC Low Voltage Adjustable Speed Drives Sales by Region (2018-2023)

6.1.2 APAC Low Voltage Adjustable Speed Drives Revenue by Region (2018-2023)

6.2 APAC Low Voltage Adjustable Speed Drives Sales by Type

6.3 APAC Low Voltage Adjustable Speed Drives Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Low Voltage Adjustable Speed Drives by Country

7.1.1 Europe Low Voltage Adjustable Speed Drives Sales by Country (2018-2023)

7.1.2 Europe Low Voltage Adjustable Speed Drives Revenue by Country (2018-2023)

7.2 Europe Low Voltage Adjustable Speed Drives Sales by Type

7.3 Europe Low Voltage Adjustable Speed Drives Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Low Voltage Adjustable Speed Drives by Country

8.1.1 Middle East & Africa Low Voltage Adjustable Speed Drives Sales by Country (2018-2023)

8.1.2 Middle East & Africa Low Voltage Adjustable Speed Drives Revenue by Country (2018-2023)

8.2 Middle East & Africa Low Voltage Adjustable Speed Drives Sales by Type

8.3 Middle East & Africa Low Voltage Adjustable Speed Drives Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Low Voltage Adjustable Speed Drives

10.3 Manufacturing Process Analysis of Low Voltage Adjustable Speed Drives

10.4 Industry Chain Structure of Low Voltage Adjustable Speed Drives

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Low Voltage Adjustable Speed Drives Distributors

11.3 Low Voltage Adjustable Speed Drives Customer

12 WORLD FORECAST REVIEW FOR LOW VOLTAGE ADJUSTABLE SPEED DRIVES BY GEOGRAPHIC REGION

12.1 Global Low Voltage Adjustable Speed Drives Market Size Forecast by Region

12.1.1 Global Low Voltage Adjustable Speed Drives Forecast by Region (2024-2029)

12.1.2 Global Low Voltage Adjustable Speed Drives Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Low Voltage Adjustable Speed Drives Forecast by Type

12.7 Global Low Voltage Adjustable Speed Drives Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Toshiba

13.1.1 Toshiba Company Information

13.1.2 Toshiba Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.1.3 Toshiba Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Toshiba Main Business Overview

13.1.5 Toshiba Latest Developments

13.2 Benshaw

13.2.1 Benshaw Company Information

13.2.2 Benshaw Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.2.3 Benshaw Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Benshaw Main Business Overview

13.2.5 Benshaw Latest Developments

13.3 ABB Group

13.3.1 ABB Group Company Information

13.3.2 ABB Group Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.3.3 ABB Group Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 ABB Group Main Business Overview

13.3.5 ABB Group Latest Developments

13.4 NHP

13.4.1 NHP Company Information

13.4.2 NHP Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.4.3 NHP Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 NHP Main Business Overview

13.4.5 NHP Latest Developments

13.5 Rockwell Automation

13.5.1 Rockwell Automation Company Information

13.5.2 Rockwell Automation Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.5.3 Rockwell Automation Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Rockwell Automation Main Business Overview

13.5.5 Rockwell Automation Latest Developments

13.6 Schneider Electric

13.6.1 Schneider Electric Company Information

13.6.2 Schneider Electric Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.6.3 Schneider Electric Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Schneider Electric Main Business Overview

13.6.5 Schneider Electric Latest Developments

13.7 Fuji Electric

13.7.1 Fuji Electric Company Information

13.7.2 Fuji Electric Low Voltage Adjustable Speed Drives Product Portfolios and

Specifications

13.7.3 Fuji Electric Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Fuji Electric Main Business Overview

13.7.5 Fuji Electric Latest Developments

13.8 GE

13.8.1 GE Company Information

13.8.2 GE Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.8.3 GE Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 GE Main Business Overview

13.8.5 GE Latest Developments

13.9 Danfoss

13.9.1 Danfoss Company Information

13.9.2 Danfoss Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.9.3 Danfoss Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Danfoss Main Business Overview

13.9.5 Danfoss Latest Developments

13.10 Eaton

13.10.1 Eaton Company Information

13.10.2 Eaton Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.10.3 Eaton Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Eaton Main Business Overview

13.10.5 Eaton Latest Developments

13.11 Fluke

13.11.1 Fluke Company Information

13.11.2 Fluke Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

13.11.3 Fluke Low Voltage Adjustable Speed Drives Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Fluke Main Business Overview

13.11.5 Fluke Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Low Voltage Adjustable Speed Drives Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Low Voltage Adjustable Speed Drives Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of AC Power

Table 4. Major Players of DC Power

Table 5. Global Low Voltage Adjustable Speed Drives Sales by Type (2018-2023) & (K Units)

Table 6. Global Low Voltage Adjustable Speed Drives Sales Market Share by Type (2018-2023)

Table 7. Global Low Voltage Adjustable Speed Drives Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Type (2018-2023)

Table 9. Global Low Voltage Adjustable Speed Drives Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Low Voltage Adjustable Speed Drives Sales by Application (2018-2023) & (K Units)

Table 11. Global Low Voltage Adjustable Speed Drives Sales Market Share by Application (2018-2023)

Table 12. Global Low Voltage Adjustable Speed Drives Revenue by Application (2018-2023)

Table 13. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Application (2018-2023)

Table 14. Global Low Voltage Adjustable Speed Drives Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Low Voltage Adjustable Speed Drives Sales by Company (2018-2023) & (K Units)

Table 16. Global Low Voltage Adjustable Speed Drives Sales Market Share by Company (2018-2023)

Table 17. Global Low Voltage Adjustable Speed Drives Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Company (2018-2023)

Table 19. Global Low Voltage Adjustable Speed Drives Sale Price by Company

(2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Low Voltage Adjustable Speed Drives Producing Area Distribution and Sales Area

Table 21. Players Low Voltage Adjustable Speed Drives Products Offered

Table 22. Low Voltage Adjustable Speed Drives Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Low Voltage Adjustable Speed Drives Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global Low Voltage Adjustable Speed Drives Sales Market Share Geographic Region (2018-2023)

Table 27. Global Low Voltage Adjustable Speed Drives Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Low Voltage Adjustable Speed Drives Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global Low Voltage Adjustable Speed Drives Sales Market Share by Country/Region (2018-2023)

Table 31. Global Low Voltage Adjustable Speed Drives Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Low Voltage Adjustable Speed Drives Sales by Country (2018-2023) & (K Units)

Table 34. Americas Low Voltage Adjustable Speed Drives Sales Market Share by Country (2018-2023)

Table 35. Americas Low Voltage Adjustable Speed Drives Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Low Voltage Adjustable Speed Drives Revenue Market Share by Country (2018-2023)

Table 37. Americas Low Voltage Adjustable Speed Drives Sales by Type (2018-2023) & (K Units)

Table 38. Americas Low Voltage Adjustable Speed Drives Sales by Application (2018-2023) & (K Units)

Table 39. APAC Low Voltage Adjustable Speed Drives Sales by Region (2018-2023) & (K Units)

Table 40. APAC Low Voltage Adjustable Speed Drives Sales Market Share by Region

(2018-2023)

Table 41. APAC Low Voltage Adjustable Speed Drives Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Low Voltage Adjustable Speed Drives Revenue Market Share by Region (2018-2023)

Table 43. APAC Low Voltage Adjustable Speed Drives Sales by Type (2018-2023) & (K Units)

Table 44. APAC Low Voltage Adjustable Speed Drives Sales by Application (2018-2023) & (K Units)

Table 45. Europe Low Voltage Adjustable Speed Drives Sales by Country (2018-2023) & (K Units)

Table 46. Europe Low Voltage Adjustable Speed Drives Sales Market Share by Country (2018-2023)

Table 47. Europe Low Voltage Adjustable Speed Drives Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Low Voltage Adjustable Speed Drives Revenue Market Share by Country (2018-2023)

Table 49. Europe Low Voltage Adjustable Speed Drives Sales by Type (2018-2023) & (K Units)

Table 50. Europe Low Voltage Adjustable Speed Drives Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Low Voltage Adjustable Speed Drives Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Low Voltage Adjustable Speed Drives Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Low Voltage Adjustable Speed Drives Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Low Voltage Adjustable Speed Drives Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Low Voltage Adjustable Speed Drives Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Low Voltage Adjustable Speed Drives Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Low Voltage Adjustable Speed Drives

Table 58. Key Market Challenges & Risks of Low Voltage Adjustable Speed Drives

Table 59. Key Industry Trends of Low Voltage Adjustable Speed Drives

Table 60. Low Voltage Adjustable Speed Drives Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Low Voltage Adjustable Speed Drives Distributors List
Table 63. Low Voltage Adjustable Speed Drives Customer List
Table 64. Global Low Voltage Adjustable Speed Drives Sales Forecast by Region (2024-2029) & (K Units)
Table 65. Global Low Voltage Adjustable Speed Drives Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 66. Americas Low Voltage Adjustable Speed Drives Sales Forecast by Country (2024-2029) & (K Units)
Table 67. Americas Low Voltage Adjustable Speed Drives Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 68. APAC Low Voltage Adjustable Speed Drives Sales Forecast by Region (2024-2029) & (K Units)
Table 69. APAC Low Voltage Adjustable Speed Drives Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 70. Europe Low Voltage Adjustable Speed Drives Sales Forecast by Country (2024-2029) & (K Units)
Table 71. Europe Low Voltage Adjustable Speed Drives Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 72. Middle East & Africa Low Voltage Adjustable Speed Drives Sales Forecast by Country (2024-2029) & (K Units)
Table 73. Middle East & Africa Low Voltage Adjustable Speed Drives Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 74. Global Low Voltage Adjustable Speed Drives Sales Forecast by Type (2024-2029) & (K Units)
Table 75. Global Low Voltage Adjustable Speed Drives Revenue Forecast by Type (2024-2029) & (\$ Millions)
Table 76. Global Low Voltage Adjustable Speed Drives Sales Forecast by Application (2024-2029) & (K Units)
Table 77. Global Low Voltage Adjustable Speed Drives Revenue Forecast by Application (2024-2029) & (\$ Millions)
Table 78. Toshiba Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors
Table 79. Toshiba Low Voltage Adjustable Speed Drives Product Portfolios and Specifications
Table 80. Toshiba Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 81. Toshiba Main Business
Table 82. Toshiba Latest Developments
Table 83. Benshaw Basic Information, Low Voltage Adjustable Speed Drives

Manufacturing Base, Sales Area and Its Competitors

Table 84. Benshaw Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 85. Benshaw Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Benshaw Main Business

Table 87. Benshaw Latest Developments

Table 88. ABB Group Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 89. ABB Group Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 90. ABB Group Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. ABB Group Main Business

Table 92. ABB Group Latest Developments

Table 93. NHP Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 94. NHP Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 95. NHP Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. NHP Main Business

Table 97. NHP Latest Developments

Table 98. Rockwell Automation Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 99. Rockwell Automation Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 100. Rockwell Automation Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Rockwell Automation Main Business

Table 102. Rockwell Automation Latest Developments

Table 103. Schneider Electric Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 104. Schneider Electric Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 105. Schneider Electric Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Schneider Electric Main Business

Table 107. Schneider Electric Latest Developments

Table 108. Fuji Electric Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 109. Fuji Electric Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 110. Fuji Electric Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. Fuji Electric Main Business

Table 112. Fuji Electric Latest Developments

Table 113. GE Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 114. GE Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 115. GE Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. GE Main Business

Table 117. GE Latest Developments

Table 118. Danfoss Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 119. Danfoss Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 120. Danfoss Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Danfoss Main Business

Table 122. Danfoss Latest Developments

Table 123. Eaton Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 124. Eaton Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 125. Eaton Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Eaton Main Business

Table 127. Eaton Latest Developments

Table 128. Fluke Basic Information, Low Voltage Adjustable Speed Drives Manufacturing Base, Sales Area and Its Competitors

Table 129. Fluke Low Voltage Adjustable Speed Drives Product Portfolios and Specifications

Table 130. Fluke Low Voltage Adjustable Speed Drives Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Fluke Main Business

Table 132. Fluke Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Low Voltage Adjustable Speed Drives
- Figure 2. Low Voltage Adjustable Speed Drives Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Low Voltage Adjustable Speed Drives Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Low Voltage Adjustable Speed Drives Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Low Voltage Adjustable Speed Drives Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of AC Power
- Figure 10. Product Picture of DC Power
- Figure 11. Global Low Voltage Adjustable Speed Drives Sales Market Share by Type in 2022
- Figure 12. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Type (2018-2023)
- Figure 13. Low Voltage Adjustable Speed Drives Consumed in Pumps
- Figure 14. Global Low Voltage Adjustable Speed Drives Market: Pumps (2018-2023) & (K Units)
- Figure 15. Low Voltage Adjustable Speed Drives Consumed in Fans
- Figure 16. Global Low Voltage Adjustable Speed Drives Market: Fans (2018-2023) & (K Units)
- Figure 17. Low Voltage Adjustable Speed Drives Consumed in Compressors
- Figure 18. Global Low Voltage Adjustable Speed Drives Market: Compressors (2018-2023) & (K Units)
- Figure 19. Low Voltage Adjustable Speed Drives Consumed in Conveyors
- Figure 20. Global Low Voltage Adjustable Speed Drives Market: Conveyors (2018-2023) & (K Units)
- Figure 21. Low Voltage Adjustable Speed Drives Consumed in Elevators
- Figure 22. Global Low Voltage Adjustable Speed Drives Market: Elevators (2018-2023) & (K Units)
- Figure 23. Low Voltage Adjustable Speed Drives Consumed in Extruders
- Figure 24. Global Low Voltage Adjustable Speed Drives Market: Extruders (2018-2023) & (K Units)

Figure 25. Low Voltage Adjustable Speed Drives Consumed in Others

Figure 26. Global Low Voltage Adjustable Speed Drives Market: Others (2018-2023) & (K Units)

Figure 27. Global Low Voltage Adjustable Speed Drives Sales Market Share by Application (2022)

Figure 28. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Application in 2022

Figure 29. Low Voltage Adjustable Speed Drives Sales Market by Company in 2022 (K Units)

Figure 30. Global Low Voltage Adjustable Speed Drives Sales Market Share by Company in 2022

Figure 31. Low Voltage Adjustable Speed Drives Revenue Market by Company in 2022 (\$ Million)

Figure 32. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Company in 2022

Figure 33. Global Low Voltage Adjustable Speed Drives Sales Market Share by Geographic Region (2018-2023)

Figure 34. Global Low Voltage Adjustable Speed Drives Revenue Market Share by Geographic Region in 2022

Figure 35. Americas Low Voltage Adjustable Speed Drives Sales 2018-2023 (K Units)

Figure 36. Americas Low Voltage Adjustable Speed Drives Revenue 2018-2023 (\$ Millions)

Figure 37. APAC Low Voltage Adjustable Speed Drives Sales 2018-2023 (K Units)

Figure 38. APAC Low Voltage Adjustable Speed Drives Revenue 2018-2023 (\$ Millions)

Figure 39. Europe Low Voltage Adjustable Speed Drives Sales 2018-2023 (K Units)

Figure 40. Europe Low Voltage Adjustable Speed Drives Revenue 2018-2023 (\$ Millions)

Figure 41. Middle East & Africa Low Voltage Adjustable Speed Drives Sales 2018-2023 (K Units)

Figure 42. Middle East & Africa Low Voltage Adjustable Speed Drives Revenue 2018-2023 (\$ Millions)

Figure 43. Americas Low Voltage Adjustable Speed Drives Sales Market Share by Country in 2022

Figure 44. Americas Low Voltage Adjustable Speed Drives Revenue Market Share by Country in 2022

Figure 45. Americas Low Voltage Adjustable Speed Drives Sales Market Share by Type (2018-2023)

Figure 46. Americas Low Voltage Adjustable Speed Drives Sales Market Share by Application (2018-2023)

Figure 47. United States Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Canada Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 49. Mexico Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Brazil Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 51. APAC Low Voltage Adjustable Speed Drives Sales Market Share by Region in 2022

Figure 52. APAC Low Voltage Adjustable Speed Drives Revenue Market Share by Regions in 2022

Figure 53. APAC Low Voltage Adjustable Speed Drives Sales Market Share by Type (2018-2023)

Figure 54. APAC Low Voltage Adjustable Speed Drives Sales Market Share by Application (2018-2023)

Figure 55. China Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Japan Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 57. South Korea Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 58. Southeast Asia Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 59. India Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Australia Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 61. China Taiwan Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Europe Low Voltage Adjustable Speed Drives Sales Market Share by Country in 2022

Figure 63. Europe Low Voltage Adjustable Speed Drives Revenue Market Share by Country in 2022

Figure 64. Europe Low Voltage Adjustable Speed Drives Sales Market Share by Type (2018-2023)

Figure 65. Europe Low Voltage Adjustable Speed Drives Sales Market Share by Application (2018-2023)

Figure 66. Germany Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023

(\$ Millions)

Figure 67. France Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 68. UK Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Italy Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Russia Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Middle East & Africa Low Voltage Adjustable Speed Drives Sales Market Share by Country in 2022

Figure 72. Middle East & Africa Low Voltage Adjustable Speed Drives Revenue Market Share by Country in 2022

Figure 73. Middle East & Africa Low Voltage Adjustable Speed Drives Sales Market Share by Type (2018-2023)

Figure 74. Middle East & Africa Low Voltage Adjustable Speed Drives Sales Market Share by Application (2018-2023)

Figure 75. Egypt Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 76. South Africa Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 77. Israel Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 78. Turkey Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 79. GCC Country Low Voltage Adjustable Speed Drives Revenue Growth 2018-2023 (\$ Millions)

Figure 80. Manufacturing Cost Structure Analysis of Low Voltage Adjustable Speed Drives in 2022

Figure 81. Manufacturing Process Analysis of Low Voltage Adjustable Speed Drives

Figure 82. Industry Chain Structure of Low Voltage Adjustable Speed Drives

Figure 83. Channels of Distribution

Figure 84. Global Low Voltage Adjustable Speed Drives Sales Market Forecast by Region (2024-2029)

Figure 85. Global Low Voltage Adjustable Speed Drives Revenue Market Share Forecast by Region (2024-2029)

Figure 86. Global Low Voltage Adjustable Speed Drives Sales Market Share Forecast by Type (2024-2029)

Figure 87. Global Low Voltage Adjustable Speed Drives Revenue Market Share

Forecast by Type (2024-2029)

Figure 88. Global Low Voltage Adjustable Speed Drives Sales Market Share Forecast by Application (2024-2029)

Figure 89. Global Low Voltage Adjustable Speed Drives Revenue Market Share Forecast by Application (2024-2029)

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