

# Global Low Voltage AC Drives Market Growth 2023-2029

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## Abstracts

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Low voltage AC drives are basically used for adjusting the speed and torque of standard AC motors. Along with induction motors, AC drives replace the use of DC and slip-ring motors together with their control systems.

LPI (LP Information)' newest research report, the “Low Voltage AC Drives Industry Forecast” looks at past sales and reviews total world Low Voltage AC Drives sales in 2022, providing a comprehensive analysis by region and market sector of projected Low Voltage AC Drives sales for 2023 through 2029. With Low Voltage AC Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Voltage AC Drives industry.

This Insight Report provides a comprehensive analysis of the global Low Voltage AC Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Voltage AC Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Voltage AC Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Voltage AC Drives and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Low Voltage AC Drives.

The global Low Voltage AC Drives market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Low Voltage AC Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Low Voltage AC Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Low Voltage AC Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Low Voltage AC Drives players cover Fuji Electric, ABB, Siemens, GE, Schneider Electric, Nidec, Danfoss, Benshaw and Rockwell Automation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Voltage AC Drives market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Below 20kW

20-50kW

50-100kW

More than 100kW

Segmentation by application

Infrastructure

Water and Wastewater

HVAC

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fuji Electric

ABB

Siemens

GE

Schneider Electric

Nidec

Danfoss

Benshaw

Rockwell Automation

Nancal Technology

Yaskawa Electric

TMEIC

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Voltage AC Drives market?

What factors are driving Low Voltage AC Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Voltage AC Drives market opportunities vary by end market size?

How does Low Voltage AC Drives break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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