

Global Low Voltage AC Drive Market Growth 2023-2029

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Abstracts

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Low voltage AC drives are basically used for adjusting the speed and torque of standard AC motors. Along with induction motors, AC drives replace the use of DC and slip-ring motors together with their control systems.

LPI (LP Information)' newest research report, the “Low Voltage AC Drive Industry Forecast” looks at past sales and reviews total world Low Voltage AC Drive sales in 2022, providing a comprehensive analysis by region and market sector of projected Low Voltage AC Drive sales for 2023 through 2029. With Low Voltage AC Drive sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Voltage AC Drive industry.

This Insight Report provides a comprehensive analysis of the global Low Voltage AC Drive landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Voltage AC Drive portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Voltage AC Drive market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Voltage AC Drive and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Low Voltage AC Drive.

The global Low Voltage AC Drive market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Low Voltage AC Drive is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Low Voltage AC Drive is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Low Voltage AC Drive is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Low Voltage AC Drive players cover Fuji Electric, ABB, Rockwell Automation, Tmeic and Schneider Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Voltage AC Drive market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Voltage Source Inverter (VSI)

Current Source Inverter (CSI)

Segmentation by application

Pulp & Paper

Metals

Mining

Chemical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fuji Electric

ABB

Rockwell Automation

Tmeic

Schneider Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Voltage AC Drive market?

What factors are driving Low Voltage AC Drive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Voltage AC Drive market opportunities vary by end market size?

How does Low Voltage AC Drive break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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