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Global Low-viscosity Phenolic Epoxy Resin Market Growth 2026-2032

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Abstracts

The global Low-viscosity Phenolic Epoxy Resin market size is predicted to grow from US$ 1231 million in 2025 to US$ 2075 million in 2032; it is expected to grow at a CAGR of 7.8% from 2026 to 2032.

Low-viscosity Phenolic Epoxy Resin is a high-performance thermosetting epoxy material produced through the modification and epoxidation of phenolic resin structures, designed to provide lower processing viscosity while maintaining high crosslink density, thermal resistance, chemical stability, dimensional reliability, and excellent flow performance. The product is mainly used in advanced electronic materials, semiconductor packaging, copper-clad laminates, composite materials, industrial adhesives, and high-reliability coating systems. Compared with conventional bisphenol A epoxy resins, low-viscosity phenolic epoxy resins provide higher glass transition temperature, improved heat resistance, and enhanced impregnation capability, making them suitable for precision molding, high-filler formulations, and demanding electronic manufacturing processes. This market research focuses on low-viscosity phenolic epoxy resin materials, covering resin formulations, material characteristics, manufacturing processes, and downstream applications in high-performance manufacturing industries.

Key Findings

Global low-viscosity phenolic epoxy resin shipments reached approximately 185 thousand tons in 2025 with an average selling price of US$6,800 per ton

Phenol-novolac and o-cresol novolac epoxy resins represent major product segments for high-performance applications

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Semiconductor packaging and PCB materials are the primary demand areas for low-viscosity phenolic epoxy resin

Electronic-grade applications are driving demand for higher purity and lower dielectric resin systems

The market is shifting toward low viscosity, high heat resistance and environmentally friendly formulations

Market Trends

The low-viscosity phenolic epoxy resin industry is moving toward higher-performance electronic applications, improved processability, and environmentally sustainable formulations. With the rapid development of advanced semiconductor packaging, high-frequency communication equipment, electric vehicles, and lightweight aerospace composites, customers increasingly require epoxy materials with lower viscosity, higher thermal stability, lower moisture absorption, and improved dielectric performance. Manufacturers are focusing on molecular structure optimization, multifunctional resin design, halogen-free formulations, and ultra-high purity electronic-grade materials. In semiconductor packaging, the demand trend is shifting from traditional encapsulation materials toward advanced packaging processes requiring better flowability and thermal reliability. Future product development will emphasize low dielectric loss, high thermal conductivity compatibility, reduced curing stress, and customized resin systems for next-generation electronic devices.

Market Dynamics

Drivers

The growth of low-viscosity phenolic epoxy resin demand is primarily driven by the expansion of semiconductor manufacturing, increasing adoption of advanced packaging technologies, and the rapid electrification of automotive systems. The development of 5G communication equipment, AI computing hardware, electric vehicles, and high-performance electronic components is increasing demand for high-reliability resin materials. In addition, the upgrading of PCB materials toward high-frequency and high-speed transmission applications is creating new opportunities for advanced epoxy resin solutions.

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Restraints

The market faces challenges from complex formulation requirements, high raw material price volatility, and strict qualification standards in electronic applications. High-performance phenolic epoxy resins require precise molecular control and extensive reliability testing, increasing production complexity. In addition, competition from alternative high-performance resin systems may limit adoption in some cost-sensitive applications.

Opportunities

Future opportunities are concentrated in advanced semiconductor packaging, high-end copper-clad laminates, AI chip substrates, automotive electronics, and aerospace composite materials. Demand for low-viscosity resin systems with higher thermal resistance, lower dielectric properties, and improved processing efficiency is expected to increase. Domestic substitution of high-end electronic-grade epoxy materials and expansion of local semiconductor supply chains will provide additional market opportunities.

Challenges

The industry faces risks related to technology upgrades, changing electronic material requirements, and fluctuations in upstream chemical supply. As semiconductor packaging technologies continue evolving, resin suppliers need to continuously improve material performance and cooperate with downstream manufacturers during product development. Maintaining stable quality, high purity, and consistent batch performance will remain critical competitive factors.

Industry Chain Analysis

The upstream industry mainly includes suppliers of phenol, formaldehyde, epichlorohydrin, phenolic resin intermediates, catalysts, solvents, curing agents, and functional additives. Among these materials, epichlorohydrin, phenolic resin intermediates, and performance modifiers represent important cost components. The midstream sector consists of specialty epoxy resin manufacturers that conduct resin synthesis, purification, molecular modification, formulation development, and quality control before supplying semiconductor material companies, electronic packaging manufacturers, copper-clad laminate producers, composite material companies, and industrial adhesive manufacturers. The downstream market includes semiconductor packaging, PCB and copper-clad laminate manufacturing, electronic adhesives,

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aerospace composites, automotive electronics, and industrial coating applications. Value creation mainly comes from improving thermal performance, reducing processing viscosity, enhancing reliability, and enabling advanced manufacturing processes.

Segment Insights

By resin structure, phenol-novolac epoxy resin and o-cresol novolac epoxy resin represent the major segments because of their excellent thermal resistance and high crosslink density. Phenol-novolac epoxy resin is widely used in high-temperature applications, while o-cresol novolac epoxy resin provides improved processing balance and moisture resistance for electronic packaging. By viscosity level, products with viscosity ranges of 500–1500 mPa·s at 25°C represent the mainstream market due to their balance between processing performance and material reliability. Ultra-low viscosity products below 500 mPa·s are gaining attention in precision semiconductor packaging and advanced molding processes. Future growth will focus on low dielectric resin systems, halogen-free formulations, and high-purity electronic-grade materials.

Downstream Market Opportunities

The major downstream opportunities come from semiconductor packaging, copper-clad laminates, PCB manufacturing, electronic adhesives, automotive electronics, and aerospace composite materials. Semiconductor packaging represents one of the most important growth areas as advanced packaging technologies require materials with higher thermal resistance, lower stress, and better dimensional stability. Automotive electronics and AI-related hardware are also expected to increase demand for reliable epoxy materials due to higher component density and stricter operating requirements.

Regional Insights

Asia-Pacific is the largest regional market due to its concentration of semiconductor manufacturing, PCB production, and electronic material supply chains. China, Japan, South Korea, and Taiwan have strong demand for high-performance epoxy materials driven by semiconductor, display, and electronics industries. North America maintains demand through advanced semiconductor manufacturing, aerospace applications, and technology innovation. Europe focuses more on automotive electronics, industrial applications, and environmentally compliant material systems. Regional competition is increasingly centered on electronic-grade purity, customized formulation capability, and supply chain integration.

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Competitive Landscape Analysis

The low-viscosity phenolic epoxy resin market includes global chemical companies, specialty resin manufacturers, and regional electronic material suppliers. Companies such as Olin Epoxy, Huntsman Corporation, DIC Corporation, Nan Ya Plastics, Nippon Kayaku, Kolon Industries, Kukdo Chemical, Jinan Shengquan Group, Zhejiang Hongli New Material, and Wuhan Diergu New Materials participate in different segments of the market. International companies generally maintain advantages in advanced formulations, global customer relationships, and high-end electronic applications, while regional suppliers are strengthening competitiveness through localized production, cost advantages, and customized development. Future competition will focus on resin molecular design, electronic-grade quality control, low dielectric performance, and cooperation with semiconductor material supply chains.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Low-viscosity Phenolic Epoxy Resin Industry Forecast” looks at past sales and reviews total world Low-viscosity Phenolic Epoxy Resin sales in 2025, providing a comprehensive analysis by region and market sector of projected Low-viscosity Phenolic Epoxy Resin sales for 2026 through 2032. With Low-viscosity Phenolic Epoxy Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Low-viscosity Phenolic Epoxy Resin industry.

This Insight Report provides a comprehensive analysis of the global Low-viscosity Phenolic Epoxy Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low-viscosity Phenolic Epoxy Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Low-viscosity Phenolic Epoxy Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low-viscosity Phenolic Epoxy Resin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low-viscosity Phenolic Epoxy

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Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Low-viscosity Phenolic Epoxy Resin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Phenol-novolac Epoxy Resin

o-Cresol Novolac Epoxy Resin

Bisphenol A Novolac Epoxy Resin

Segmentation by Viscosity:

Viscosity (25°C): <500 mPa·s

Viscosity (25°C): 500–1500 mPa·s

Viscosity (25°C): 1500–3000 mPa·s

Viscosity (25°C): 3000–5000 mPa·s

Segmentation by Curing System:

Anhydride Curing System

Amine Curing System

Latent Curing System

Segmentation by Application:

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Semiconductor Packaging

Copper-Clad Laminates and PCBs

Electronic Adhesives

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Olin Epoxy

Nan Ya Plastics

Huntsman Corporation

DIC Corporation

Jinan Shengquan Group

Kolon Industries

Kukdo Chemical

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Nippon Kayaku

Zhejiang Hongli New Material

Wuhan Diergu New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low-viscosity Phenolic Epoxy Resin market?

What factors are driving Low-viscosity Phenolic Epoxy Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low-viscosity Phenolic Epoxy Resin market opportunities vary by end market size?

How does Low-viscosity Phenolic Epoxy Resin break out by Type, by Application?

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