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Global Low Temperature Thermal Fluid Market Growth 2026-2032

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Abstracts

The global Low Temperature Thermal Fluid market size is predicted to grow from US$ 179 million in 2025 to US$ 266 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Low Temperature Thermal Fluid (LTTF), also known as low-temperature heat transfer fluid or cryogenic/near-cryogenic thermal fluids, refers to a specialized class of substances designed to efficiently transfer or remove heat at relatively low temperatures—typically ranging from -196°C (the boiling point of liquid nitrogen) up to 150°C, though the exact lower bound varies by industry (some definitions extend the upper limit to 200°C for "low-to-medium" systems). In 2024, global Low Temperature Thermal Fluid production reached approximately 45,678 MT, with an average global market price of around US$ 3.86 per Kg. The upstream of low-temperature thermal fluid (LTTF) mainly involves raw material suppliers and production equipment suppliers, while the downstream includes various application fields. The specific upstream and downstream relationships are as follows:

Upstream

Raw Material Suppliers: They are the basis for LTTF production, and the quality and supply stability of raw materials directly affect the performance of LTTF. For example, chemical raw material producers supply basic chemical raw materials such as ethylene glycol and propylene glycol, which are important raw materials for producing LTTF. In addition, suppliers of additives such as antioxidants and rust inhibitors also play a crucial role in improving the performance and service life of LTTF.

Production Equipment Suppliers: They provide the necessary equipment for LTTF

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production, such as precision mixing equipment, purification equipment, and testing equipment. These equipments ensure the uniform mixing, high-purity production, and quality detection of LTTF, which are of great significance for ensuring the quality and performance of LTTF.

Downstream

Food Processing Industry: In the food processing industry, LTTF is used for low-temperature processing and storage of foods, such as cold storage, freezing of meat and seafood, and production of ice cream. It is required to have food-grade safety, good low-temperature fluidity, and thermal conductivity to ensure food quality and safety.

Pharmaceutical Manufacturing Industry: In the pharmaceutical industry, LTTF is used for the low-temperature storage and transportation of vaccines, biological agents, and other drugs, as well as for some low-temperature chemical reactions in pharmaceutical production. It needs to have excellent low-temperature performance, chemical stability, and biocompatibility to ensure the effectiveness and safety of drugs.

United States market for Low Temperature Thermal Fluid is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Low Temperature Thermal Fluid is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Low Temperature Thermal Fluid is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Low Temperature Thermal Fluid players cover Eastman, Global Heat Transfer, Relatherm, Dow, ESSELTHERM, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Low Temperature Thermal Fluid Industry Forecast” looks at past sales and reviews total world Low Temperature Thermal Fluid sales in 2025, providing a comprehensive analysis by region and market sector of projected Low Temperature Thermal Fluid sales for 2026 through 2032. With Low Temperature Thermal Fluid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Low

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Temperature Thermal Fluid industry.

This Insight Report provides a comprehensive analysis of the global Low Temperature Thermal Fluid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Temperature Thermal Fluid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Temperature Thermal Fluid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Temperature Thermal Fluid and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Temperature Thermal Fluid.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Temperature Thermal Fluid market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Aqueous Glycol Solutions

Mineral Oils

Silicone Fluids

Halogenated Fluids

Others

Segmentation by Application:

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- Food & Beverage Industry
- Pharmaceuticals & Biotechnology
- Chemical & Petrochemical Industry
- Electronics & Semiconductors
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Eastman
- Global Heat Transfer
- Relatherm
- Dow
- ESSELTHERM
- Dynalene

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Isel

Chemie

Fragol

Paratherm

Clearco

Matrix

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Temperature Thermal Fluid market?

What factors are driving Low Temperature Thermal Fluid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Temperature Thermal Fluid market opportunities vary by end market size?

How does Low Temperature Thermal Fluid break out by Type, by Application?

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