

Global Low Speed Electric Vehicles Market Growth 2025-2031

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Abstracts

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The global Low Speed Electric Vehicles market size is predicted to grow from US\$ 8589 million in 2025 to US\$ 16420 million in 2031; it is expected to grow at a CAGR of 11.4% from 2025 to 2031.

A low speed electric vehicle (LSV) is a four-wheeled vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it has a gross vehicle weight rating (GVWR) of less than 3,000 pounds. It cannot be powered by gas or diesel fuel.

In China, main manufacturers of low speed electric vehicles include Letin, Jinpeng and Honri, etc. The top three players hold a share nearly 55%. The largest China market is East China, holds a share about 55%, followed by Central China and North China, both holding a share about 13 percent.

LP Information, Inc. (LPI) ' newest research report, the "Low Speed Electric Vehicles Industry Forecast" looks at past sales and reviews total world Low Speed Electric Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Low Speed Electric Vehicles sales for 2025 through 2031. With Low Speed Electric Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Speed Electric Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Low Speed Electric Vehicles landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Speed Electric Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Speed Electric Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Speed Electric Vehicles and breaks down the forecast by Body Length, by Speed, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Speed Electric Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Speed Electric Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Body Length:

2.8m and Below

Above 2.8m

Segmentation by Speed:

Below 50km/h

50-70km/h

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Letin

Jinpeng

Honri

ECAR

Entu

GreenWheel

Hantour

Jiayuan

Lichi

Shifeng

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Speed Electric Vehicles market?

What factors are driving Low Speed Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Speed Electric Vehicles market opportunities vary by end market size?

How does Low Speed Electric Vehicles break out by Body Length, by Speed?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Low Speed Electric Vehicles Annual Sales 2020-2031
- 2.1.2 World Current & Future Analysis for Low Speed Electric Vehicles by Geographic Region, 2020, 2024 & 2031
- 2.1.3 World Current & Future Analysis for Low Speed Electric Vehicles by Country/Region, 2020, 2024 & 2031

2.2 Low Speed Electric Vehicles Segment by Body Length

- 2.2.1 2.8m and Below
- 2.2.2 Above 2.8m

2.3 Low Speed Electric Vehicles Sales by Body Length

- 2.3.1 Global Low Speed Electric Vehicles Sales Market Share by Body Length (2020-2025)
- 2.3.2 Global Low Speed Electric Vehicles Revenue and Market Share by Body Length (2020-2025)
- 2.3.3 Global Low Speed Electric Vehicles Sale Price by Body Length (2020-2025)

2.4 Low Speed Electric Vehicles Segment by Speed

- 2.4.1 Below 50km/h
- 2.4.2 50-70km/h

2.5 Low Speed Electric Vehicles Sales by Speed

- 2.5.1 Global Low Speed Electric Vehicles Sale Market Share by Speed (2020-2025)
- 2.5.2 Global Low Speed Electric Vehicles Revenue and Market Share by Speed (2020-2025)
- 2.5.3 Global Low Speed Electric Vehicles Sale Price by Speed (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Low Speed Electric Vehicles Breakdown Data by Company

3.1.1 Global Low Speed Electric Vehicles Annual Sales by Company (2020-2025)

3.1.2 Global Low Speed Electric Vehicles Sales Market Share by Company (2020-2025)

3.2 Global Low Speed Electric Vehicles Annual Revenue by Company (2020-2025)

3.2.1 Global Low Speed Electric Vehicles Revenue by Company (2020-2025)

3.2.2 Global Low Speed Electric Vehicles Revenue Market Share by Company (2020-2025)

3.3 Global Low Speed Electric Vehicles Sale Price by Company

3.4 Key Manufacturers Low Speed Electric Vehicles Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Low Speed Electric Vehicles Product Location Distribution

3.4.2 Players Low Speed Electric Vehicles Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR LOW SPEED ELECTRIC VEHICLES BY GEOGRAPHIC REGION

4.1 World Historic Low Speed Electric Vehicles Market Size by Geographic Region (2020-2025)

4.1.1 Global Low Speed Electric Vehicles Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Low Speed Electric Vehicles Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Low Speed Electric Vehicles Market Size by Country/Region (2020-2025)

4.2.1 Global Low Speed Electric Vehicles Annual Sales by Country/Region (2020-2025)

4.2.2 Global Low Speed Electric Vehicles Annual Revenue by Country/Region (2020-2025)

4.3 Americas Low Speed Electric Vehicles Sales Growth

4.4 APAC Low Speed Electric Vehicles Sales Growth

4.5 Europe Low Speed Electric Vehicles Sales Growth

4.6 Middle East & Africa Low Speed Electric Vehicles Sales Growth

5 AMERICAS

5.1 Americas Low Speed Electric Vehicles Sales by Country

5.1.1 Americas Low Speed Electric Vehicles Sales by Country (2020-2025)

5.1.2 Americas Low Speed Electric Vehicles Revenue by Country (2020-2025)

5.2 Americas Low Speed Electric Vehicles Sales by Body Length (2020-2025)

5.3 Americas Low Speed Electric Vehicles Sales by Speed (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Low Speed Electric Vehicles Sales by Region

6.1.1 APAC Low Speed Electric Vehicles Sales by Region (2020-2025)

6.1.2 APAC Low Speed Electric Vehicles Revenue by Region (2020-2025)

6.2 APAC Low Speed Electric Vehicles Sales by Body Length (2020-2025)

6.3 APAC Low Speed Electric Vehicles Sales by Speed (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Low Speed Electric Vehicles by Country

7.1.1 Europe Low Speed Electric Vehicles Sales by Country (2020-2025)

7.1.2 Europe Low Speed Electric Vehicles Revenue by Country (2020-2025)

7.2 Europe Low Speed Electric Vehicles Sales by Body Length (2020-2025)

7.3 Europe Low Speed Electric Vehicles Sales by Speed (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Low Speed Electric Vehicles by Country

8.1.1 Middle East & Africa Low Speed Electric Vehicles Sales by Country (2020-2025)

8.1.2 Middle East & Africa Low Speed Electric Vehicles Revenue by Country
(2020-2025)

8.2 Middle East & Africa Low Speed Electric Vehicles Sales by Body Length
(2020-2025)

8.3 Middle East & Africa Low Speed Electric Vehicles Sales by Speed (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Low Speed Electric Vehicles

10.3 Manufacturing Process Analysis of Low Speed Electric Vehicles

10.4 Industry Chain Structure of Low Speed Electric Vehicles

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Low Speed Electric Vehicles Distributors

11.3 Low Speed Electric Vehicles Customer

12 WORLD FORECAST REVIEW FOR LOW SPEED ELECTRIC VEHICLES BY GEOGRAPHIC REGION

12.1 Global Low Speed Electric Vehicles Market Size Forecast by Region

12.1.1 Global Low Speed Electric Vehicles Forecast by Region (2026-2031)

12.1.2 Global Low Speed Electric Vehicles Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Low Speed Electric Vehicles Forecast by Body Length (2026-2031)

12.7 Global Low Speed Electric Vehicles Forecast by Speed (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Letin

13.1.1 Letin Company Information

13.1.2 Letin Low Speed Electric Vehicles Product Portfolios and Specifications

13.1.3 Letin Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Letin Main Business Overview

13.1.5 Letin Latest Developments

13.2 Jinpeng

13.2.1 Jinpeng Company Information

13.2.2 Jinpeng Low Speed Electric Vehicles Product Portfolios and Specifications

13.2.3 Jinpeng Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Jinpeng Main Business Overview

13.2.5 Jinpeng Latest Developments

13.3 Honri

13.3.1 Honri Company Information

13.3.2 Honri Low Speed Electric Vehicles Product Portfolios and Specifications

13.3.3 Honri Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Honri Main Business Overview

13.3.5 Honri Latest Developments

13.4 ECAR

13.4.1 ECAR Company Information

- 13.4.2 ECAR Low Speed Electric Vehicles Product Portfolios and Specifications
- 13.4.3 ECAR Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 ECAR Main Business Overview
- 13.4.5 ECAR Latest Developments
- 13.5 Entu
 - 13.5.1 Entu Company Information
 - 13.5.2 Entu Low Speed Electric Vehicles Product Portfolios and Specifications
 - 13.5.3 Entu Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Entu Main Business Overview
 - 13.5.5 Entu Latest Developments
- 13.6 GreenWheel
 - 13.6.1 GreenWheel Company Information
 - 13.6.2 GreenWheel Low Speed Electric Vehicles Product Portfolios and Specifications
 - 13.6.3 GreenWheel Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 GreenWheel Main Business Overview
 - 13.6.5 GreenWheel Latest Developments
- 13.7 Hantour
 - 13.7.1 Hantour Company Information
 - 13.7.2 Hantour Low Speed Electric Vehicles Product Portfolios and Specifications
 - 13.7.3 Hantour Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Hantour Main Business Overview
 - 13.7.5 Hantour Latest Developments
- 13.8 Jiayuan
 - 13.8.1 Jiayuan Company Information
 - 13.8.2 Jiayuan Low Speed Electric Vehicles Product Portfolios and Specifications
 - 13.8.3 Jiayuan Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Jiayuan Main Business Overview
 - 13.8.5 Jiayuan Latest Developments
- 13.9 Lichi
 - 13.9.1 Lichi Company Information
 - 13.9.2 Lichi Low Speed Electric Vehicles Product Portfolios and Specifications
 - 13.9.3 Lichi Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Lichi Main Business Overview

13.9.5 Lichi Latest Developments

13.10 Shifeng

13.10.1 Shifeng Company Information

13.10.2 Shifeng Low Speed Electric Vehicles Product Portfolios and Specifications

13.10.3 Shifeng Low Speed Electric Vehicles Sales, Revenue, Price and Gross Margin
(2020-2025)

13.10.4 Shifeng Main Business Overview

13.10.5 Shifeng Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Low Speed Electric Vehicles Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Low Speed Electric Vehicles Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of 2.8m and Below

Table 4. Major Players of Above 2.8m

Table 5. Global Low Speed Electric Vehicles Sales by Body Length (2020-2025) & (K Units)

Table 6. Global Low Speed Electric Vehicles Sales Market Share by Body Length (2020-2025)

Table 7. Global Low Speed Electric Vehicles Revenue by Body Length (2020-2025) & (\$ million)

Table 8. Global Low Speed Electric Vehicles Revenue Market Share by Body Length (2020-2025)

Table 9. Global Low Speed Electric Vehicles Sale Price by Body Length (2020-2025) & (US\$/Unit)

Table 10. Global Low Speed Electric Vehicles Sale by Speed (2020-2025) & (K Units)

Table 11. Global Low Speed Electric Vehicles Sale Market Share by Speed (2020-2025)

Table 12. Global Low Speed Electric Vehicles Revenue by Speed (2020-2025) & (\$ million)

Table 13. Global Low Speed Electric Vehicles Revenue Market Share by Speed (2020-2025)

Table 14. Global Low Speed Electric Vehicles Sale Price by Speed (2020-2025) & (US\$/Unit)

Table 15. Global Low Speed Electric Vehicles Sales by Company (2020-2025) & (K Units)

Table 16. Global Low Speed Electric Vehicles Sales Market Share by Company (2020-2025)

Table 17. Global Low Speed Electric Vehicles Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Low Speed Electric Vehicles Revenue Market Share by Company (2020-2025)

Table 19. Global Low Speed Electric Vehicles Sale Price by Company (2020-2025) & (US\$/Unit)

Table 20. Key Manufacturers Low Speed Electric Vehicles Producing Area Distribution and Sales Area

Table 21. Players Low Speed Electric Vehicles Products Offered

Table 22. Low Speed Electric Vehicles Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Low Speed Electric Vehicles Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Low Speed Electric Vehicles Sales Market Share Geographic Region (2020-2025)

Table 27. Global Low Speed Electric Vehicles Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Low Speed Electric Vehicles Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Low Speed Electric Vehicles Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Low Speed Electric Vehicles Sales Market Share by Country/Region (2020-2025)

Table 31. Global Low Speed Electric Vehicles Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Low Speed Electric Vehicles Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Low Speed Electric Vehicles Sales by Country (2020-2025) & (K Units)

Table 34. Americas Low Speed Electric Vehicles Sales Market Share by Country (2020-2025)

Table 35. Americas Low Speed Electric Vehicles Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Low Speed Electric Vehicles Sales by Body Length (2020-2025) & (K Units)

Table 37. Americas Low Speed Electric Vehicles Sales by Speed (2020-2025) & (K Units)

Table 38. APAC Low Speed Electric Vehicles Sales by Region (2020-2025) & (K Units)

Table 39. APAC Low Speed Electric Vehicles Sales Market Share by Region (2020-2025)

Table 40. APAC Low Speed Electric Vehicles Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC Low Speed Electric Vehicles Sales by Body Length (2020-2025) & (K

Units)

Table 42. APAC Low Speed Electric Vehicles Sales by Speed (2020-2025) & (K Units)

Table 43. Europe Low Speed Electric Vehicles Sales by Country (2020-2025) & (K Units)

Table 44. Europe Low Speed Electric Vehicles Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Low Speed Electric Vehicles Sales by Body Length (2020-2025) & (K Units)

Table 46. Europe Low Speed Electric Vehicles Sales by Speed (2020-2025) & (K Units)

Table 47. Middle East & Africa Low Speed Electric Vehicles Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa Low Speed Electric Vehicles Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Low Speed Electric Vehicles Sales by Body Length (2020-2025) & (K Units)

Table 50. Middle East & Africa Low Speed Electric Vehicles Sales by Speed (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Low Speed Electric Vehicles

Table 52. Key Market Challenges & Risks of Low Speed Electric Vehicles

Table 53. Key Industry Trends of Low Speed Electric Vehicles

Table 54. Low Speed Electric Vehicles Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Low Speed Electric Vehicles Distributors List

Table 57. Low Speed Electric Vehicles Customer List

Table 58. Global Low Speed Electric Vehicles Sales Forecast by Region (2026-2031) & (K Units)

Table 59. Global Low Speed Electric Vehicles Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 60. Americas Low Speed Electric Vehicles Sales Forecast by Country (2026-2031) & (K Units)

Table 61. Americas Low Speed Electric Vehicles Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 62. APAC Low Speed Electric Vehicles Sales Forecast by Region (2026-2031) & (K Units)

Table 63. APAC Low Speed Electric Vehicles Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 64. Europe Low Speed Electric Vehicles Sales Forecast by Country (2026-2031) & (K Units)

Table 65. Europe Low Speed Electric Vehicles Revenue Forecast by Country

(2026-2031) & (\$ millions)

Table 66. Middle East & Africa Low Speed Electric Vehicles SalesForecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Low Speed Electric Vehicles RevenueForecast by Country (2026-2031) & (\$ millions)

Table 68. Global Low Speed Electric Vehicles SalesForecast by Body Length (2026-2031) & (K Units)

Table 69. Global Low Speed Electric Vehicles RevenueForecast by Body Length (2026-2031) & (\$ millions)

Table 70. Global Low Speed Electric Vehicles SalesForecast by Speed (2026-2031) & (K Units)

Table 71. Global Low Speed Electric Vehicles RevenueForecast by Speed (2026-2031) & (\$ millions)

Table 72. Letin Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 73. Letin Low Speed Electric Vehicles Product Portfolios and Specifications

Table 74. Letin Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 75. Letin Main Business

Table 76. Letin Latest Developments

Table 77. Jinpeng Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 78. Jinpeng Low Speed Electric Vehicles Product Portfolios and Specifications

Table 79. Jinpeng Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 80. Jinpeng Main Business

Table 81. Jinpeng Latest Developments

Table 82. Honri Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 83. Honri Low Speed Electric Vehicles Product Portfolios and Specifications

Table 84. Honri Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 85. Honri Main Business

Table 86. Honri Latest Developments

Table 87. ECAR Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors

Table 88. ECAR Low Speed Electric Vehicles Product Portfolios and Specifications

Table 89. ECAR Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 90. ECAR Main Business
Table 91. ECAR Latest Developments
Table 92. Entu Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 93. Entu Low Speed Electric Vehicles Product Portfolios and Specifications
Table 94. Entu Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 95. Entu Main Business
Table 96. Entu Latest Developments
Table 97. GreenWheel Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 98. GreenWheel Low Speed Electric Vehicles Product Portfolios and Specifications
Table 99. GreenWheel Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 100. GreenWheel Main Business
Table 101. GreenWheel Latest Developments
Table 102. Hantour Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 103. Hantour Low Speed Electric Vehicles Product Portfolios and Specifications
Table 104. Hantour Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 105. Hantour Main Business
Table 106. Hantour Latest Developments
Table 107. Jiayuan Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 108. Jiayuan Low Speed Electric Vehicles Product Portfolios and Specifications
Table 109. Jiayuan Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 110. Jiayuan Main Business
Table 111. Jiayuan Latest Developments
Table 112. Lichi Basic Information, Low Speed Electric Vehicles Manufacturing Base, Sales Area and Its Competitors
Table 113. Lichi Low Speed Electric Vehicles Product Portfolios and Specifications
Table 114. Lichi Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 115. Lichi Main Business
Table 116. Lichi Latest Developments
Table 117. Shifeng Basic Information, Low Speed Electric Vehicles Manufacturing

Base, Sales Area and Its Competitors

Table 118. Shifeng Low Speed Electric Vehicles Product Portfolios and Specifications

Table 119. Shifeng Low Speed Electric Vehicles Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 120. Shifeng Main Business

Table 121. Shifeng Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Low Speed Electric Vehicles

Figure 2. Low Speed Electric Vehicles Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Low Speed Electric Vehicles Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Low Speed Electric Vehicles Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Low Speed Electric Vehicles Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Low Speed Electric Vehicles Sales Market Share by Country/Region (2024)

Figure 10. Low Speed Electric Vehicles Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of 2.8m and Below

Figure 12. Product Picture of Above 2.8m

Figure 13. Global Low Speed Electric Vehicles Sales Market Share by Body Length in 2025

Figure 14. Global Low Speed Electric Vehicles Revenue Market Share by Body Length (2020-2025)

Figure 15. Low Speed Electric Vehicles Consumed in Below 50km/h

Figure 16. Global Low Speed Electric Vehicles Market: Below 50km/h (2020-2025) & (K Units)

Figure 17. Low Speed Electric Vehicles Consumed in 50-70km/h

Figure 18. Global Low Speed Electric Vehicles Market: 50-70km/h (2020-2025) & (K Units)

Figure 19. Global Low Speed Electric Vehicles Sale Market Share by Speed (2024)

Figure 20. Global Low Speed Electric Vehicles Revenue Market Share by Speed in 2025

Figure 21. Low Speed Electric Vehicles Sales by Company in 2025 (K Units)

Figure 22. Global Low Speed Electric Vehicles Sales Market Share by Company in 2025

Figure 23. Low Speed Electric Vehicles Revenue by Company in 2025 (\$ millions)

Figure 24. Global Low Speed Electric Vehicles Revenue Market Share by Company in 2025

Figure 25. Global Low Speed Electric Vehicles Sales Market Share by Geographic

Region (2020-2025)

Figure 26. Global Low Speed Electric Vehicles Revenue Market Share by Geographic Region in 2025

Figure 27. Americas Low Speed Electric Vehicles Sales 2020-2025 (K Units)

Figure 28. Americas Low Speed Electric Vehicles Revenue 2020-2025 (\$ millions)

Figure 29. APAC Low Speed Electric Vehicles Sales 2020-2025 (K Units)

Figure 30. APAC Low Speed Electric Vehicles Revenue 2020-2025 (\$ millions)

Figure 31. Europe Low Speed Electric Vehicles Sales 2020-2025 (K Units)

Figure 32. Europe Low Speed Electric Vehicles Revenue 2020-2025 (\$ millions)

Figure 33. Middle East & Africa Low Speed Electric Vehicles Sales 2020-2025 (K Units)

Figure 34. Middle East & Africa Low Speed Electric Vehicles Revenue 2020-2025 (\$ millions)

Figure 35. Americas Low Speed Electric Vehicles Sales Market Share by Country in 2025

Figure 36. Americas Low Speed Electric Vehicles Revenue Market Share by Country (2020-2025)

Figure 37. Americas Low Speed Electric Vehicles Sales Market Share by Body Length (2020-2025)

Figure 38. Americas Low Speed Electric Vehicles Sales Market Share by Speed (2020-2025)

Figure 39. United States Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 40. Canada Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 41. Mexico Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 42. Brazil Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 43. APAC Low Speed Electric Vehicles Sales Market Share by Region in 2025

Figure 44. APAC Low Speed Electric Vehicles Revenue Market Share by Region (2020-2025)

Figure 45. APAC Low Speed Electric Vehicles Sales Market Share by Body Length (2020-2025)

Figure 46. APAC Low Speed Electric Vehicles Sales Market Share by Speed (2020-2025)

Figure 47. China Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 48. Japan Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 49. South Korea Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 50. Southeast Asia Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 51. India Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 52. Australia Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 53. ChinaTaiwan Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 54. Europe Low Speed Electric Vehicles Sales Market Share by Country in 2025

Figure 55. Europe Low Speed Electric Vehicles Revenue Market Share by Country (2020-2025)

Figure 56. Europe Low Speed Electric Vehicles Sales Market Share by Body Length (2020-2025)

Figure 57. Europe Low Speed Electric Vehicles Sales Market Share by Speed (2020-2025)

Figure 58. Germany Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 59. France Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 60. UK Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 61. Italy Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 62. Russia Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 63. Middle East & Africa Low Speed Electric Vehicles Sales Market Share by Country (2020-2025)

Figure 64. Middle East & Africa Low Speed Electric Vehicles Sales Market Share by Body Length (2020-2025)

Figure 65. Middle East & Africa Low Speed Electric Vehicles Sales Market Share by Speed (2020-2025)

Figure 66. Egypt Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 67. South Africa Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 68. Israel Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 69. Turkey Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 70. GCC Countries Low Speed Electric Vehicles Revenue Growth 2020-2025 (\$ millions)

Figure 71. Manufacturing Cost Structure Analysis of Low Speed Electric Vehicles in 2025

Figure 72. Manufacturing Process Analysis of Low Speed Electric Vehicles

Figure 73. Industry Chain Structure of Low Speed Electric Vehicles

Figure 74. Channels of Distribution

Figure 75. Global Low Speed Electric Vehicles Sales MarketForecast by Region (2026-2031)

Figure 76. Global Low Speed Electric Vehicles Revenue Market ShareForecast by

Region (2026-2031)

Figure 77. Global Low Speed Electric Vehicles Sales Market ShareForecast by Body Length (2026-2031)

Figure 78. Global Low Speed Electric Vehicles Revenue Market ShareForecast by Body Length (2026-2031)

Figure 79. Global Low Speed Electric Vehicles Sales Market ShareForecast by Speed (2026-2031)

Figure 80. Global Low Speed Electric Vehicles Revenue Market ShareForecast by Speed (2026-2031)

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