

Global Low Speed Electric Car Market Growth 2024-2030

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Abstracts

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The global Low Speed Electric Car market size is projected to grow from US\$ 8573 million in 2024 to US\$ 16190 million in 2030; it is expected to grow at a CAGR of 11.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Low Speed Electric Car Industry Forecast” looks at past sales and reviews total world Low Speed Electric Car sales in 2023, providing a comprehensive analysis by region and market sector of projected Low Speed Electric Car sales for 2024 through 2030. With Low Speed Electric Car sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Speed Electric Car industry.

This Insight Report provides a comprehensive analysis of the global Low Speed Electric Car landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Speed Electric Car portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Speed Electric Car market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Speed Electric Car and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Low Speed Electric Car.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Speed Electric Car market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

36V

48V

60V

72V

Other

Segmentation by Application:

Family Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Byvin

Groupe Renault

LIGIER GROUP

Polaris Industries

Shandong Shifeng (Group)

Yujie Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Low Speed Electric Car market?

What factors are driving Low Speed Electric Car market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Low Speed Electric Car market opportunities vary by end market size?

How does Low Speed Electric Car break out by Type, by Application?

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