

Global Low Power IoT Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Low Power IoT is an ecosystem that consists of a microcontroller (MCU), wireless interface, sensor, and system power management. The low power IoT devices use low-bandwidth, consume less battery-powered at a lower cost with greater power efficiency than traditional networks. Low Power IoT network designed for sending small payloads such as information from sensors, alerts and status updates, etc. Low Power IoT is extensive use for a remote location to preserve battery life and to connect various devices at the same time.

LPI (LP Information)' newest research report, the “Low Power IoT Industry Forecast” looks at past sales and reviews total world Low Power IoT sales in 2022, providing a comprehensive analysis by region and market sector of projected Low Power IoT sales for 2023 through 2029. With Low Power IoT sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Power IoT industry.

This Insight Report provides a comprehensive analysis of the global Low Power IoT landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Low Power IoT portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Power IoT market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Low Power IoT and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Power IoT.

The global Low Power IoT market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Low Power IoT is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Low Power IoT is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Low Power IoT is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Low Power IoT players cover Arkessa, Emnify, Ingenu, Sierra Wireless, Sigfox, Semtech, Cisco, AT&T and Huawei, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Power IoT market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

NB-IoT

LoRa

LTE-M

Segmentation by application

Intelligent Agriculture

Digital Health

Intelligent Home Furnishing

Energy Management

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arkessa

Emnify

Ingenu

Sierra Wireless

Sigfox

Semtech

Cisco

AT&T

Huawei

u-blox

Microchip Technology

Thingstream

Silicon Laboratories

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