

Global Low Earth Orbit (LEO) Satellite Propulsion System Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Low Earth Orbit (LEO) Satellite Propulsion System market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

When in space, the purpose of a propulsion system is to change the velocity, or v , of a spacecraft. In-space propulsion begins where the upper stage of the launch vehicle leaves off, performing the functions of primary propulsion, reaction control, station keeping, precision pointing, and orbital maneuvering.

United States market for Low Earth Orbit (LEO) Satellite Propulsion System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Low Earth Orbit (LEO) Satellite Propulsion System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Low Earth Orbit (LEO) Satellite Propulsion System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Low Earth Orbit (LEO) Satellite Propulsion System players cover AIRBUS (France), RTX (U.S.), Thales (France), Lockheed Martin Corporation (U.S.), Honeywell International Inc. (U.S.), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Low Earth Orbit (LEO) Satellite Propulsion System Industry Forecast' looks at past sales and reviews total world Low Earth Orbit (LEO) Satellite Propulsion System sales in 2025, providing a comprehensive analysis by region and market sector of projected Low Earth Orbit (LEO) Satellite Propulsion System sales for 2026 through 2032. With Low Earth Orbit (LEO) Satellite Propulsion System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Low Earth Orbit (LEO) Satellite Propulsion System industry.

This Insight Report provides a comprehensive analysis of the global Low Earth Orbit (LEO) Satellite Propulsion System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Low Earth Orbit (LEO) Satellite Propulsion System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Low Earth Orbit (LEO) Satellite Propulsion System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Low Earth Orbit (LEO) Satellite Propulsion System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Low Earth Orbit (LEO) Satellite Propulsion System.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Earth Orbit (LEO) Satellite Propulsion System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Thrusters

Propellant Tank

Valves and Regulators

Others

Segmentation by Application:

Small Satellite

Medium Satellite

Large Satellite

Cube Satellite

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AIRBUS (France)

RTX (U.S.)

Thales (France)

Lockheed Martin Corporation (U.S.)

Honeywell International Inc. (U.S.)

L3Harris Technologies, Inc. (U.S.)

Boeing (U.S.)

Viasat, Inc. (U.S.)

SpaceX (U.S.)

MDA (Canada)

LUCIX CORPORATION (U.S.)

Mitsubishi Electric Corporation (Japan)

ISRO (India)

General Dynamics Mission Systems, Inc. (U.S.)

Northrop Grumman Corporation (U.S.)

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