

# Global Long Term Car Rental Market Growth (Status and Outlook) 2023-2029

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# **Abstracts**

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The global Long Term Car Rental market size is projected to grow from US\$ 1382.3 million in 2022 to US\$ 1902.4 million in 2029; it is expected to grow at a CAGR of 4.7% from 2023 to 2029.

The long term car rental market is growing steadily due to the increasing demand for rental cars for extended periods of time. Major sales regions for long term car rental include North America, Europe, Asia Pacific, and Latin America. North America and Europe are the largest markets due to the high disposable income of consumers and the presence of major car rental companies.

The market concentration is high, with major players such as Enterprise Rent-A-Car, Hertz, Avis Budget Group, and Europear dominating the market. These companies have a strong presence in multiple regions and offer a wide range of rental options, including long term rentals.

One of the major opportunities in the long term car rental market is the growing trend of subscription-based car rental services. These services offer customers the option to rent a car for a longer period of time, typically a month or more, and include maintenance and insurance in the rental price. This model is becoming increasingly popular among consumers who want the flexibility of a rental car without the commitment of a long-term lease.

However, the long term car rental market also faces challenges such as increasing competition from ride-sharing services and the rising cost of owning and maintaining a



rental fleet. Additionally, the COVID-19 pandemic has had a significant impact on the market, with many rental companies experiencing a decline in demand due to travel restrictions and reduced consumer spending.

Overall, the long term car rental market is expected to continue growing in the coming years, driven by the increasing demand for flexible transportation options and the rise of subscription-based rental services. However, companies will need to adapt to changing consumer preferences and market conditions in order to remain competitive.

LPI (LP Information)' newest research report, the "Long Term Car Rental Industry Forecast" looks at past sales and reviews total world Long Term Car Rental sales in 2022, providing a comprehensive analysis by region and market sector of projected Long Term Car Rental sales for 2023 through 2029. With Long Term Car Rental sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Long Term Car Rental industry.

This Insight Report provides a comprehensive analysis of the global Long Term Car Rental landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Long Term Car Rental portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Long Term Car Rental market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Long Term Car Rental and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Long Term Car Rental.

This report presents a comprehensive overview, market shares, and growth opportunities of Long Term Car Rental market by product type, application, key players and key regions and countries.

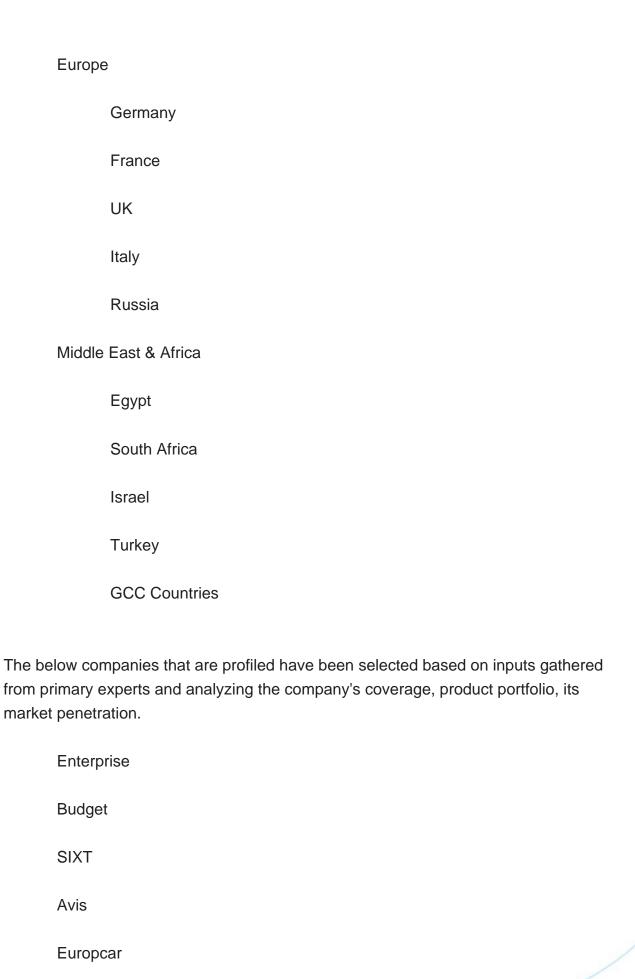
Market Segmentation:

Segmentation by type



Monthly Car Rental	
Annual Car Rental	
Multi-year Car Rental	
Segmentation by application	
Personal Use	
Business Use	
This report also splits the market by region:	
Americas	
United States	
Canada	
Mexico	
Brazil	
APAC	
China	
Japan	
Korea	
Southeast Asia	
India	
Australia	
Global Long Term Car Rental Market Growth (Status and Outlook) 2023-2029	







Trevo			
Hertz			
Snap R	entals		
Xtracar	S		
FINN			
DriveM	yCar		
HelloCa	ars		
Woodfo	ord		
TravelS	Supermarket		
Maggio	re Rent		
Goldca	r		
Thrifty			
Alamo			
Oscar (	Car Rental		
OK Mo	bility		
First Ca	ar Rental		
Tempe	st Car Hire		
Record	go		
Yelo			





Selfdrive			
Easirent			
Marbesol			
Buchbinder			
Budgetcatcher			
Costa Rent			



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