

Global LNG Vaporizers Market Growth 2025-2031

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Abstracts

The global LNG Vaporizers market size is predicted to grow from US\$ 1009 million in 2025 to US\$ 1335 million in 2031; it is expected to grow at a CAGR of 4.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An LNG vaporizer is a specialized heat-exchange device designed to convert liquefied natural gas (LNG) at -162°C into gaseous natural gas. It utilizes heat transfer mechanisms, such as ambient air, seawater, or combustion-generated heat, to warm and vaporize LNG. Common types include Open Rack Vaporizers (ORV) for large-scale daily operations, Submerged Combustion Vaporizers (SCV) for peak - shaving, and Intermediate Fluid Vaporizers (IFV) for complex environments. This process enables LNG to be safely distributed and used in industrial, commercial, and residential applications.

Global LNG Market Trends: Global LNG trade grew by only 2 million tonnes in 2024, the lowest annual increase in 10 years, to reach 407 million tonnes due to constrained new supply development. More than 170 million tonnes of new LNG supply are set to be available by 2030, helping to meet stronger gas demand, especially in Asia, but start-up timings of new LNG projects are uncertain. It is estimated that the global LNG gasification capacity will reach 1 billion tons/year in 2025, with an annual increase of 82 million tons/year, mainly concentrated in China, India, Germany, Italy and other countries.

Major Manufacturers: The global LNG Vaporizer market manufacturers are mainly distributed in Japan, South Korea and Europe. In terms of type, the global ORV

suppliers are mainly Japan's KOBELCO and Japan's Sumitomo Precision Products; SCV suppliers are Germany's Linde and South Korea's WONIL T&I.

Market Drivers: China's 'dual carbon' goal and Europe's carbon neutrality legislation promote LNG to replace coal. The global natural gas power generation installed capacity is expected to grow by 8% in 2025. At the same time, Floating Storage Regasification Unit (FSRU) are rapidly promoted in the gas supply of Africa and Southeast Asian islands, and the construction of distributed energy and vehicle and ship refueling networks has activated the small and medium-sized gasifier market.

Market Resistance: High-end materials (such as titanium tubes) and core components (propane circulation pumps) rely on Japanese and American companies. The price fluctuations of 304 stainless steel raw materials for ORV gasifiers cause high manufacturing costs. The swings in the US LNG export policy and the EU carbon tariffs (requiring a 50% reduction in supply chain emissions) have increased compliance costs. The conflict between Russia and Ukraine has led to a premium for European equipment purchases.

LP Information, Inc. (LPI) ' newest research report, the “LNG Vaporizers Industry Forecast” looks at past sales and reviews total world LNG Vaporizers sales in 2024, providing a comprehensive analysis by region and market sector of projected LNG Vaporizers sales for 2025 through 2031. With LNG Vaporizers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LNG Vaporizers industry.

This Insight Report provides a comprehensive analysis of the global LNG Vaporizers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LNG Vaporizers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LNG Vaporizers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LNG Vaporizers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LNG Vaporizers.

This report presents a comprehensive overview, market shares, and growth opportunities of LNG Vaporizers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Open Rack Vaporizer (ORV)

Submerged Combustion Vaporizer (SCV)

Intermediate Fluid Vaporizer (IFV)

Others

Segmentation by Application:

Large LNG Gasification Station

Small LNG Gasification Station

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

KOBELCO

Sumitomo Precision Products

Linde

WONIL T&I

Nikkiso Cryoquip

Cryogas Equipment

Chart Industries

BHI

Bronswerk Heat Transfer

Sunpower Group

Lanpec Technologies

Aerosun Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global LNG Vaporizers market?

What factors are driving LNG Vaporizers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LNG Vaporizers market opportunities vary by end market size?

How does LNG Vaporizers break out by Type, by Application?

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