

Global LNG-FGSS Market Growth 2026-2032

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Abstracts

The global LNG-FGSS market size is predicted to grow from US\$ 1535 million in 2025 to US\$ 5559 million in 2032; it is expected to grow at a CAGR of 20.6% from 2026 to 2032.

In 2024, global orders for LNG fuel supply systems (FGSS) reached 46 units, with an average selling price of US\$26 million per unit.

The LNG fuel supply system (FGSS) is a core system for liquefied natural gas (LNG)-powered ships. It safely processes cryogenic liquid LNG into a gaseous fuel suitable for engine use. The system converts LNG and BOG stored in the ship's tanks into fuel for the engines. The gas supply system consists of LNG fuel tanks, an LNG pumping system, a BOG compression system, an LNG heating system, a BOG heating (cooling) system, a heat transfer circulation system, a bunkering system, and an exhaust system.

LNG fuel supply systems (FGSS), as a crucial component of liquefied natural gas (LNG) applications, have garnered widespread attention in recent years, particularly in shipping and other energy-intensive sectors. With the advancement of global environmental policies and the growing demand for clean energy, LNG, as a low-carbon, efficient, and clean energy source, has become a key alternative to traditional oil and coal.

Regarding the current market situation, LNG-FGSS have become standard equipment on many large ships, particularly LNG-powered vessels, providing an efficient and reliable energy supply system. With the IMO (International Maritime Organization) tightening global ship emission standards, the shipping industry is gradually transitioning to clean energy, and LNG has gained widespread use as a primary fuel for ships. In the industrial sector, particularly in heavy industrial facilities such as large

power plants and steel mills, FGSS, as a crucial component of providing clean natural gas, are gradually replacing traditional coal- and oil-based fuels, helping companies achieve environmental protection and energy conservation goals.

In terms of future development trends, the LNG-FGSS market is expected to continue its growth momentum. First, with the global energy transition, more and more countries and regions are introducing stricter environmental standards, which will continue to drive demand for LNG. Energy-consuming countries, particularly in the Asia-Pacific region, Europe, and North America, will gradually increase their investment in clean energy technologies, and LNG fuel supply systems will become a mainstream solution in the future energy sector.

Secondly, with continuous technological advancements, FGSS system designs will become more intelligent and automated. Efficient vaporizers, LNG storage technologies, and innovations in pipeline systems will further enhance the safety, stability, and efficiency of LNG fuel supply systems. Furthermore, as LNG production technology matures, the cost of LNG production will gradually decrease, further driving the adoption of the FGSS market.

Furthermore, with the global adoption of LNG as a clean fuel, the shipping industry, particularly in ocean-going shipping, is expected to see a significant increase in demand for LNG-powered vessels. Over the next few years, it is expected that an increasing number of LNG fuel supply systems will be installed in newbuildings and retrofitted to existing vessels. To meet this demand, LNG-FGSS manufacturers will continue to innovate and launch more advanced and reliable solutions.

LP Information, Inc. (LPI) ' newest research report, the “LNG-FGSS Industry Forecast” looks at past sales and reviews total world LNG-FGSS sales in 2025, providing a comprehensive analysis by region and market sector of projected LNG-FGSS sales for 2026 through 2032. With LNG-FGSS sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LNG-FGSS industry.

This Insight Report provides a comprehensive analysis of the global LNG-FGSS landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LNG-FGSS portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global

LNG-FGSS market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LNG-FGSS and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LNG-FGSS.

This report presents a comprehensive overview, market shares, and growth opportunities of LNG-FGSS market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low Pressure FGSS

High Pressure FGSS

Segmentation by Application:

Cargo Ship

Cruise Ship

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

LGM Engineering (Gloryholders)

Wartsila

DongHwa Entec

MAN Energy Solutions

Höglund Marine Solutions

Mitsubishi Shipbuilding

TGE Marine Gas Engineering

Kongsberg Maritime

CSSC

Headway Technology Group (Qingdao) Co., Ltd.

Torgy LNG

Trans Gas Solution

Cyros

C-LNG Solutions Pte. Ltd

Key Questions Addressed in this Report

What is the 10-year outlook for the global LNG-FGSS market?

What factors are driving LNG-FGSS market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LNG-FGSS market opportunities vary by end market size?

How does LNG-FGSS break out by Type, by Application?

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