

Global LNG Carrier Market Growth 2024-2030

<https://marketpublishers.com/r/GBD95618F473EN.html>

Date: May 2024

Pages: 119

Price: US\$ 3,660.00 (Single User License)

ID: GBD95618F473EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

LNG carriers are the tank ships designed to carry Liquefied Natural Gas (LNG) at a cryogenic temperature of -161°C . These carriers are equipped with efficient steam turbine-driven propulsion systems, which are propelled by dual fuel diesel electric propulsion systems. This increases the efficiency of LNG carriers by approximate 30% as compared to conventional vessels.

The global LNG Carrier market size is projected to grow from US\$ 11670 million in 2023 to US\$ 15620 million in 2030; it is expected to grow at a CAGR of 4.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "LNG Carrier Industry Forecast" looks at past sales and reviews total world LNG Carrier sales in 2023, providing a comprehensive analysis by region and market sector of projected LNG Carrier sales for 2024 through 2030. With LNG Carrier sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LNG Carrier industry.

This Insight Report provides a comprehensive analysis of the global LNG Carrier landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LNG Carrier portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LNG Carrier market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for LNG Carrier and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LNG Carrier.

LNG carriers have high resistance to thermal and mechanical stress and strain. LNG carrier manufacturers are constantly involved in innovation and development in order to save cost, increase carrier capacity and improve carrier design. Natural gas is one of the world's most needed feedstock and with the ever-growing demand for clean energy sources, the demand for LNG is rising, which is subsequently driving the LNG carrier market. The LNG carrier market possesses pronounced growth opportunities for the growth of new as well as established players.

This report presents a comprehensive overview, market shares, and growth opportunities of LNG Carrier market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Under 120,000 m3

120,000–160,000 m3

Above 160,000 m3

Segmentation by application

Government Organization

LNG Supplier

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

STX Offshore & Shipbuilding

Samsung Heavy Industries

Mitsui O.S.K. Lines (MOL)

Mitsubishi Heavy Industries

Kawasaki Heavy Industries

Hyundai Heavy Industries

GasLog Ltd

Dynagas Ltd

Daewoo Shipbuilding and Marine Engineering (DSME)

China State Shipbuilding Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global LNG Carrier market?

What factors are driving LNG Carrier market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LNG Carrier market opportunities vary by end market size?

How does LNG Carrier break out type, application?

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