

Global LMRS Market Growth 2023-2029

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Abstracts

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A land mobile radio system (LMRS) is a person-to-person voice communication system consisting of two-way radio transceivers (an audio transmitter and receiver in one unit) which can be mobile, installed in vehicles, or portable.

LPI (LP Information)' newest research report, the "LMRS Industry Forecast" looks at past sales and reviews total world LMRS sales in 2022, providing a comprehensive analysis by region and market sector of projected LMRS sales for 2023 through 2029. With LMRS sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LMRS industry.

This Insight Report provides a comprehensive analysis of the global LMRS landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LMRS portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LMRS market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LMRS and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LMRS.

The global LMRS market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for LMRS is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for LMRS is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for LMRS is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key LMRS players cover Motorola Solutions, Relm Wireless (BK Technologies), Raytheon, Thales, JVC Kenwood, Harris Corporation, Hytera, Icom and Leonardo SpA, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of LMRS market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

40MHz – 174MHz (VHF)

200MHz – 512MHz (UHF)

700MHz – 1000MHz (SHF)

Segmentation by application

Public Safety

Military

Aerospace

Marine

Construction

Mining

Telecommunications

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Motorola Solutions

Relm Wireless (BK Technologies)

Raytheon

Thales

JVC Kenwood

Harris Corporation

Hytera

Icom

Leonardo SpA

Simoco

Codan Radio

Tait Communications

Neolink

Key Questions Addressed in this Report

What is the 10-year outlook for the global LMRS market?

What factors are driving LMRS market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LMRS market opportunities vary by end market size?

How does LMRS break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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