

Global LMFP Battery Market Growth 2026-2032

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Abstracts

The global LMFP Battery market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

LMFP battery is a type of lithium-ion battery that is made based on lithium iron phosphate (LFP) battery by replacing some of the iron used as the cathode material with manganese. It has the advantage of achieving higher energy density than LFP while maintaining the same cost and level of safety.

United States market for LMFP Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for LMFP Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for LMFP Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key LMFP Battery players cover CATL, Samsung SDI, Gotion High-tech, CALB, Farasis Energy, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "LMFP Battery Industry Forecast" looks at past sales and reviews total world LMFP Battery sales in 2025, providing a comprehensive analysis by region and market sector of projected LMFP Battery sales for 2026 through 2032. With LMFP Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LMFP Battery industry.

This Insight Report provides a comprehensive analysis of the global LMFP Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on LMFP Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global LMFP Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LMFP Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LMFP Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of LMFP Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cylindrical Battery

Prismatic Battery

Pouch Battery

Segmentation by Application:

EV

PHEV

Electric Two and Three Wheelers

3C Digital

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CATL

Samsung SDI

Gotion High-tech

CALB

Farasis Energy

Phylion

BAK Power

Tianneng Battery

BYD

EVE Energy

Sunwoda

Topband Battery

REPT

Key Questions Addressed in this Report

What is the 10-year outlook for the global LMFP Battery market?

What factors are driving LMFP Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do LMFP Battery market opportunities vary by end market size?

How does LMFP Battery break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global LMFP Battery Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for LMFP Battery by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for LMFP Battery by Country/Region, 2021, 2025 & 2032
- 2.2 LMFP Battery Segment by Type
 - 2.2.1 Cylindrical Battery
 - 2.2.2 Prismatic Battery
 - 2.2.3 Pouch Battery
 - 2.2.4 LMFP Battery Sales by Type
 - 2.2.4.1 Global LMFP Battery Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global LMFP Battery Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global LMFP Battery Sale Price by Type (2021-2026)
- 2.3 LMFP Battery Segment by Application
 - 2.3.1 EV
 - 2.3.2 PHEV
 - 2.3.3 Electric Two and Three Wheelers
 - 2.3.4 3C Digital
 - 2.3.5 LMFP Battery Sales by Application
 - 2.3.5.1 Global LMFP Battery Sale Market Share by Application (2021-2026)
 - 2.3.5.2 Global LMFP Battery Revenue and Market Share by Application (2021-2026)
 - 2.3.5.3 Global LMFP Battery Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global LMFP Battery Breakdown Data by Company

3.1.1 Global LMFP Battery Annual Sales by Company (2021-2026)

3.1.2 Global LMFP Battery Sales Market Share by Company (2021-2026)

3.2 Global LMFP Battery Annual Revenue by Company (2021-2026)

3.2.1 Global LMFP Battery Revenue by Company (2021-2026)

3.2.2 Global LMFP Battery Revenue Market Share by Company (2021-2026)

3.3 Global LMFP Battery Sale Price by Company

3.4 Key Manufacturers LMFP Battery Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers LMFP Battery Product Location Distribution

3.4.2 Players LMFP Battery Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR LMFP BATTERY BY GEOGRAPHIC REGION

4.1 World Historic LMFP Battery Market Size by Geographic Region (2021-2026)

4.1.1 Global LMFP Battery Annual Sales by Geographic Region (2021-2026)

4.1.2 Global LMFP Battery Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic LMFP Battery Market Size by Country/Region (2021-2026)

4.2.1 Global LMFP Battery Annual Sales by Country/Region (2021-2026)

4.2.2 Global LMFP Battery Annual Revenue by Country/Region (2021-2026)

4.3 Americas LMFP Battery Sales Growth

4.4 APAC LMFP Battery Sales Growth

4.5 Europe LMFP Battery Sales Growth

4.6 Middle East & Africa LMFP Battery Sales Growth

5 AMERICAS

5.1 Americas LMFP Battery Sales by Country

5.1.1 Americas LMFP Battery Sales by Country (2021-2026)

5.1.2 Americas LMFP Battery Revenue by Country (2021-2026)

5.2 Americas LMFP Battery Sales by Type (2021-2026)

5.3 Americas LMFP Battery Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC LMFP Battery Sales by Region

6.1.1 APAC LMFP Battery Sales by Region (2021-2026)

6.1.2 APAC LMFP Battery Revenue by Region (2021-2026)

6.2 APAC LMFP Battery Sales by Type (2021-2026)

6.3 APAC LMFP Battery Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe LMFP Battery by Country

7.1.1 Europe LMFP Battery Sales by Country (2021-2026)

7.1.2 Europe LMFP Battery Revenue by Country (2021-2026)

7.2 Europe LMFP Battery Sales by Type (2021-2026)

7.3 Europe LMFP Battery Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa LMFP Battery by Country

8.1.1 Middle East & Africa LMFP Battery Sales by Country (2021-2026)

8.1.2 Middle East & Africa LMFP Battery Revenue by Country (2021-2026)

8.2 Middle East & Africa LMFP Battery Sales by Type (2021-2026)

8.3 Middle East & Africa LMFP Battery Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of LMFP Battery

10.3 Manufacturing Process Analysis of LMFP Battery

10.4 Industry Chain Structure of LMFP Battery

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 LMFP Battery Distributors

11.3 LMFP Battery Customer

12 WORLD FORECAST REVIEW FOR LMFP BATTERY BY GEOGRAPHIC REGION

12.1 Global LMFP Battery Market Size Forecast by Region

12.1.1 Global LMFP Battery Forecast by Region (2027-2032)

12.1.2 Global LMFP Battery Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global LMFP Battery Forecast by Type (2027-2032)

12.7 Global LMFP Battery Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 CATL

13.1.1 CATL Company Information

13.1.2 CATL LMFP Battery Product Portfolios and Specifications

13.1.3 CATL LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 CATL Main Business Overview

13.1.5 CATL Latest Developments

13.2 Samsung SDI

13.2.1 Samsung SDI Company Information

13.2.2 Samsung SDI LMFP Battery Product Portfolios and Specifications

13.2.3 Samsung SDI LMFP Battery Sales, Revenue, Price and Gross Margin
(2021-2026)

13.2.4 Samsung SDI Main Business Overview

13.2.5 Samsung SDI Latest Developments

13.3 Gotion High-tech

13.3.1 Gotion High-tech Company Information

13.3.2 Gotion High-tech LMFP Battery Product Portfolios and Specifications

13.3.3 Gotion High-tech LMFP Battery Sales, Revenue, Price and Gross Margin
(2021-2026)

13.3.4 Gotion High-tech Main Business Overview

13.3.5 Gotion High-tech Latest Developments

13.4 CALB

13.4.1 CALB Company Information

13.4.2 CALB LMFP Battery Product Portfolios and Specifications

13.4.3 CALB LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 CALB Main Business Overview

13.4.5 CALB Latest Developments

13.5 Farasis Energy

13.5.1 Farasis Energy Company Information

13.5.2 Farasis Energy LMFP Battery Product Portfolios and Specifications

13.5.3 Farasis Energy LMFP Battery Sales, Revenue, Price and Gross Margin
(2021-2026)

13.5.4 Farasis Energy Main Business Overview

13.5.5 Farasis Energy Latest Developments

13.6 Phylion

13.6.1 Phylion Company Information

13.6.2 Phylion LMFP Battery Product Portfolios and Specifications

- 13.6.3 Phylion LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.6.4 Phylion Main Business Overview
- 13.6.5 Phylion Latest Developments
- 13.7 BAK Power
 - 13.7.1 BAK Power Company Information
 - 13.7.2 BAK Power LMFP Battery Product Portfolios and Specifications
 - 13.7.3 BAK Power LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 BAK Power Main Business Overview
 - 13.7.5 BAK Power Latest Developments
- 13.8 Tianneng Battery
 - 13.8.1 Tianneng Battery Company Information
 - 13.8.2 Tianneng Battery LMFP Battery Product Portfolios and Specifications
 - 13.8.3 Tianneng Battery LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Tianneng Battery Main Business Overview
 - 13.8.5 Tianneng Battery Latest Developments
- 13.9 BYD
 - 13.9.1 BYD Company Information
 - 13.9.2 BYD LMFP Battery Product Portfolios and Specifications
 - 13.9.3 BYD LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 BYD Main Business Overview
 - 13.9.5 BYD Latest Developments
- 13.10 EVE Energy
 - 13.10.1 EVE Energy Company Information
 - 13.10.2 EVE Energy LMFP Battery Product Portfolios and Specifications
 - 13.10.3 EVE Energy LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 EVE Energy Main Business Overview
 - 13.10.5 EVE Energy Latest Developments
- 13.11 Sunwoda
 - 13.11.1 Sunwoda Company Information
 - 13.11.2 Sunwoda LMFP Battery Product Portfolios and Specifications
 - 13.11.3 Sunwoda LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Sunwoda Main Business Overview
 - 13.11.5 Sunwoda Latest Developments
- 13.12 Topband Battery
 - 13.12.1 Topband Battery Company Information
 - 13.12.2 Topband Battery LMFP Battery Product Portfolios and Specifications

13.12.3 Topband Battery LMFP Battery Sales, Revenue, Price and Gross Margin
(2021-2026)

13.12.4 Topband Battery Main Business Overview

13.12.5 Topband Battery Latest Developments

13.13 REPT

13.13.1 REPT Company Information

13.13.2 REPT LMFP Battery Product Portfolios and Specifications

13.13.3 REPT LMFP Battery Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 REPT Main Business Overview

13.13.5 REPT Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. LMFP Battery Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. LMFP Battery Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Cylindrical Battery
- Table 4. Major Players of Prismatic Battery
- Table 5. Major Players of Pouch Battery
- Table 6. Global LMFP Battery Sales by Type (2021-2026) & (MWh)
- Table 7. Global LMFP Battery Sales Market Share by Type (2021-2026)
- Table 8. Global LMFP Battery Revenue by Type (2021-2026) & (\$ million)
- Table 9. Global LMFP Battery Revenue Market Share by Type (2021-2026)
- Table 10. Global LMFP Battery Sale Price by Type (2021-2026) & (US\$/MWh)
- Table 11. Global LMFP Battery Sale by Application (2021-2026) & (MWh)
- Table 12. Global LMFP Battery Sale Market Share by Application (2021-2026)
- Table 13. Global LMFP Battery Revenue by Application (2021-2026) & (\$ million)
- Table 14. Global LMFP Battery Revenue Market Share by Application (2021-2026)
- Table 15. Global LMFP Battery Sale Price by Application (2021-2026) & (US\$/MWh)
- Table 16. Global LMFP Battery Sales by Company (2021-2026) & (MWh)
- Table 17. Global LMFP Battery Sales Market Share by Company (2021-2026)
- Table 18. Global LMFP Battery Revenue by Company (2021-2026) & (\$ millions)
- Table 19. Global LMFP Battery Revenue Market Share by Company (2021-2026)
- Table 20. Global LMFP Battery Sale Price by Company (2021-2026) & (US\$/MWh)
- Table 21. Key Manufacturers LMFP Battery Producing Area Distribution and Sales Area
- Table 22. Players LMFP Battery Products Offered
- Table 23. LMFP Battery Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- Table 24. New Products and Potential Entrants
- Table 25. Market M&A Activity & Strategy
- Table 26. Global LMFP Battery Sales by Geographic Region (2021-2026) & (MWh)
- Table 27. Global LMFP Battery Sales Market Share Geographic Region (2021-2026)
- Table 28. Global LMFP Battery Revenue by Geographic Region (2021-2026) & (\$ millions)
- Table 29. Global LMFP Battery Revenue Market Share by Geographic Region (2021-2026)
- Table 30. Global LMFP Battery Sales by Country/Region (2021-2026) & (MWh)
- Table 31. Global LMFP Battery Sales Market Share by Country/Region (2021-2026)

Table 32. Global LMFP Battery Revenue by Country/Region (2021-2026) & (\$ millions)
Table 33. Global LMFP Battery Revenue Market Share by Country/Region (2021-2026)
Table 34. Americas LMFP Battery Sales by Country (2021-2026) & (MWh)
Table 35. Americas LMFP Battery Sales Market Share by Country (2021-2026)
Table 36. Americas LMFP Battery Revenue by Country (2021-2026) & (\$ millions)
Table 37. Americas LMFP Battery Sales by Type (2021-2026) & (MWh)
Table 38. Americas LMFP Battery Sales by Application (2021-2026) & (MWh)
Table 39. APAC LMFP Battery Sales by Region (2021-2026) & (MWh)
Table 40. APAC LMFP Battery Sales Market Share by Region (2021-2026)
Table 41. APAC LMFP Battery Revenue by Region (2021-2026) & (\$ millions)
Table 42. APAC LMFP Battery Sales by Type (2021-2026) & (MWh)
Table 43. APAC LMFP Battery Sales by Application (2021-2026) & (MWh)
Table 44. Europe LMFP Battery Sales by Country (2021-2026) & (MWh)
Table 45. Europe LMFP Battery Revenue by Country (2021-2026) & (\$ millions)
Table 46. Europe LMFP Battery Sales by Type (2021-2026) & (MWh)
Table 47. Europe LMFP Battery Sales by Application (2021-2026) & (MWh)
Table 48. Middle East & Africa LMFP Battery Sales by Country (2021-2026) & (MWh)
Table 49. Middle East & Africa LMFP Battery Revenue Market Share by Country (2021-2026)
Table 50. Middle East & Africa LMFP Battery Sales by Type (2021-2026) & (MWh)
Table 51. Middle East & Africa LMFP Battery Sales by Application (2021-2026) & (MWh)
Table 52. Key Market Drivers & Growth Opportunities of LMFP Battery
Table 53. Key Market Challenges & Risks of LMFP Battery
Table 54. Key Industry Trends of LMFP Battery
Table 55. LMFP Battery Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. LMFP Battery Distributors List
Table 58. LMFP Battery Customer List
Table 59. Global LMFP Battery Sales Forecast by Region (2027-2032) & (MWh)
Table 60. Global LMFP Battery Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 61. Americas LMFP Battery Sales Forecast by Country (2027-2032) & (MWh)
Table 62. Americas LMFP Battery Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 63. APAC LMFP Battery Sales Forecast by Region (2027-2032) & (MWh)
Table 64. APAC LMFP Battery Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 65. Europe LMFP Battery Sales Forecast by Country (2027-2032) & (MWh)
Table 66. Europe LMFP Battery Revenue Forecast by Country (2027-2032) & (\$

millions)

Table 67. Middle East & Africa LMFP Battery Sales Forecast by Country (2027-2032) & (MWh)

Table 68. Middle East & Africa LMFP Battery Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 69. Global LMFP Battery Sales Forecast by Type (2027-2032) & (MWh)

Table 70. Global LMFP Battery Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 71. Global LMFP Battery Sales Forecast by Application (2027-2032) & (MWh)

Table 72. Global LMFP Battery Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 73. CATL Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 74. CATL LMFP Battery Product Portfolios and Specifications

Table 75. CATL LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 76. CATL Main Business

Table 77. CATL Latest Developments

Table 78. Samsung SDI Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 79. Samsung SDI LMFP Battery Product Portfolios and Specifications

Table 80. Samsung SDI LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 81. Samsung SDI Main Business

Table 82. Samsung SDI Latest Developments

Table 83. Gotion High-tech Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 84. Gotion High-tech LMFP Battery Product Portfolios and Specifications

Table 85. Gotion High-tech LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 86. Gotion High-tech Main Business

Table 87. Gotion High-tech Latest Developments

Table 88. CALB Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 89. CALB LMFP Battery Product Portfolios and Specifications

Table 90. CALB LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 91. CALB Main Business

Table 92. CALB Latest Developments

Table 93. Farasis Energy Basic Information, LMFP Battery Manufacturing Base, Sales

Area and Its Competitors

Table 94. Farasis Energy LMFP Battery Product Portfolios and Specifications

Table 95. Farasis Energy LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 96. Farasis Energy Main Business

Table 97. Farasis Energy Latest Developments

Table 98. Phylion Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 99. Phylion LMFP Battery Product Portfolios and Specifications

Table 100. Phylion LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 101. Phylion Main Business

Table 102. Phylion Latest Developments

Table 103. BAK Power Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 104. BAK Power LMFP Battery Product Portfolios and Specifications

Table 105. BAK Power LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 106. BAK Power Main Business

Table 107. BAK Power Latest Developments

Table 108. Tianneng Battery Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 109. Tianneng Battery LMFP Battery Product Portfolios and Specifications

Table 110. Tianneng Battery LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 111. Tianneng Battery Main Business

Table 112. Tianneng Battery Latest Developments

Table 113. BYD Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 114. BYD LMFP Battery Product Portfolios and Specifications

Table 115. BYD LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 116. BYD Main Business

Table 117. BYD Latest Developments

Table 118. EVE Energy Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 119. EVE Energy LMFP Battery Product Portfolios and Specifications

Table 120. EVE Energy LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 121. EVE Energy Main Business

Table 122. EVE Energy Latest Developments

Table 123. Sunwoda Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 124. Sunwoda LMFP Battery Product Portfolios and Specifications

Table 125. Sunwoda LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 126. Sunwoda Main Business

Table 127. Sunwoda Latest Developments

Table 128. Topband Battery Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 129. Topband Battery LMFP Battery Product Portfolios and Specifications

Table 130. Topband Battery LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 131. Topband Battery Main Business

Table 132. Topband Battery Latest Developments

Table 133. REPT Basic Information, LMFP Battery Manufacturing Base, Sales Area and Its Competitors

Table 134. REPT LMFP Battery Product Portfolios and Specifications

Table 135. REPT LMFP Battery Sales (MWh), Revenue (\$ Million), Price (US\$/MWh) and Gross Margin (2021-2026)

Table 136. REPT Main Business

Table 137. REPT Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of LMFP Battery
- Figure 2. LMFP Battery Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global LMFP Battery Sales Growth Rate 2021-2032 (MWh)
- Figure 7. Global LMFP Battery Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. LMFP Battery Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. LMFP Battery Sales Market Share by Country/Region (2025)
- Figure 10. LMFP Battery Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Cylindrical Battery
- Figure 12. Product Picture of Prismatic Battery
- Figure 13. Product Picture of Pouch Battery
- Figure 14. Global LMFP Battery Sales Market Share by Type in 2026
- Figure 15. Global LMFP Battery Revenue Market Share by Type (2021-2026)
- Figure 16. LMFP Battery Consumed in EV
- Figure 17. Global LMFP Battery Market: EV (2021-2026) & (MWh)
- Figure 18. LMFP Battery Consumed in PHEV
- Figure 19. Global LMFP Battery Market: PHEV (2021-2026) & (MWh)
- Figure 20. LMFP Battery Consumed in Electric Two and Three Wheelers
- Figure 21. Global LMFP Battery Market: Electric Two and Three Wheelers (2021-2026) & (MWh)
- Figure 22. LMFP Battery Consumed in 3C Digital
- Figure 23. Global LMFP Battery Market: 3C Digital (2021-2026) & (MWh)
- Figure 24. Global LMFP Battery Sale Market Share by Application (2025)
- Figure 25. Global LMFP Battery Revenue Market Share by Application in 2026
- Figure 26. LMFP Battery Sales by Company in 2026 (MWh)
- Figure 27. Global LMFP Battery Sales Market Share by Company in 2026
- Figure 28. LMFP Battery Revenue by Company in 2026 (\$ millions)
- Figure 29. Global LMFP Battery Revenue Market Share by Company in 2026
- Figure 30. Global LMFP Battery Sales Market Share by Geographic Region (2021-2026)
- Figure 31. Global LMFP Battery Revenue Market Share by Geographic Region in 2026
- Figure 32. Americas LMFP Battery Sales 2021-2026 (MWh)
- Figure 33. Americas LMFP Battery Revenue 2021-2026 (\$ millions)

- Figure 34. APAC LMFP Battery Sales 2021-2026 (MWh)
- Figure 35. APAC LMFP Battery Revenue 2021-2026 (\$ millions)
- Figure 36. Europe LMFP Battery Sales 2021-2026 (MWh)
- Figure 37. Europe LMFP Battery Revenue 2021-2026 (\$ millions)
- Figure 38. Middle East & Africa LMFP Battery Sales 2021-2026 (MWh)
- Figure 39. Middle East & Africa LMFP Battery Revenue 2021-2026 (\$ millions)
- Figure 40. Americas LMFP Battery Sales Market Share by Country in 2026
- Figure 41. Americas LMFP Battery Revenue Market Share by Country (2021-2026)
- Figure 42. Americas LMFP Battery Sales Market Share by Type (2021-2026)
- Figure 43. Americas LMFP Battery Sales Market Share by Application (2021-2026)
- Figure 44. United States LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 45. Canada LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 46. Mexico LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 47. Brazil LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 48. APAC LMFP Battery Sales Market Share by Region in 2026
- Figure 49. APAC LMFP Battery Revenue Market Share by Region (2021-2026)
- Figure 50. APAC LMFP Battery Sales Market Share by Type (2021-2026)
- Figure 51. APAC LMFP Battery Sales Market Share by Application (2021-2026)
- Figure 52. China LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 53. Japan LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 54. South Korea LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 55. Southeast Asia LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 56. India LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Australia LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 58. China Taiwan LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 59. Europe LMFP Battery Sales Market Share by Country in 2026
- Figure 60. Europe LMFP Battery Revenue Market Share by Country (2021-2026)
- Figure 61. Europe LMFP Battery Sales Market Share by Type (2021-2026)
- Figure 62. Europe LMFP Battery Sales Market Share by Application (2021-2026)
- Figure 63. Germany LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 64. France LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 65. UK LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 66. Italy LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 67. Russia LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 68. Middle East & Africa LMFP Battery Sales Market Share by Country (2021-2026)
- Figure 69. Middle East & Africa LMFP Battery Sales Market Share by Type (2021-2026)
- Figure 70. Middle East & Africa LMFP Battery Sales Market Share by Application (2021-2026)

- Figure 71. Egypt LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 72. South Africa LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 73. Israel LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 74. Turkey LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 75. GCC Countries LMFP Battery Revenue Growth 2021-2026 (\$ millions)
- Figure 76. Manufacturing Cost Structure Analysis of LMFP Battery in 2026
- Figure 77. Manufacturing Process Analysis of LMFP Battery
- Figure 78. Industry Chain Structure of LMFP Battery
- Figure 79. Channels of Distribution
- Figure 80. Global LMFP Battery Sales Market Forecast by Region (2027-2032)
- Figure 81. Global LMFP Battery Revenue Market Share Forecast by Region (2027-2032)
- Figure 82. Global LMFP Battery Sales Market Share Forecast by Type (2027-2032)
- Figure 83. Global LMFP Battery Revenue Market Share Forecast by Type (2027-2032)
- Figure 84. Global LMFP Battery Sales Market Share Forecast by Application (2027-2032)
- Figure 85. Global LMFP Battery Revenue Market Share Forecast by Application (2027-2032)

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