

Global Livestock Scannable Electronic Identification (EID) Tag Market Growth 2023-2029

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Abstracts

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According to our LPI (LP Information) latest study, the global Livestock Scannable Electronic Identification (EID) Tag market size was valued at US\$ 1420.4 million in 2022. With growing demand in downstream market, the Livestock Scannable Electronic Identification (EID) Tag is forecast to a readjusted size of US\$ 2797.4 million by 2029 with a CAGR of 10.2% during review period.

The research report highlights the growth potential of the global Livestock Scannable Electronic Identification (EID) Tag market. Livestock Scannable Electronic Identification (EID) Tag are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Livestock Scannable Electronic Identification (EID) Tag. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Livestock Scannable Electronic Identification (EID) Tag market.

Livestock scannable electronic identification (EID) tags are electronic devices specially used for animal identification and electronic management. It is an animal electronic ID card that can be automatically recognized. One can easily and automatically identify each individual animal through various types of dedicated readers. Through this electronic ear tag, it can be traced back to the growth data and whereabouts management data of livestock, and can be linked to production farms, purchase farms, slaughterhouses and even terminal supermarkets.

Smart ear tags build on our years of research into livestock production and long-term sensing and tracking. An ear tag is a plastic or metal object used to identify livestock and other animals. If the ear tag uses radio frequency identification device (RFID) technology, it is called an electronic ear tag. It has geolocation capabilities, improves the traceability and provenance of livestock, and will provide a platform for other possible future applications. Increasing importance of smart ear tags by farmers to track temperature and activity patterns of animals is expected to be a factor driving market growth during the forecast period. Increase in the number of agricultural start-ups in the recent period is also a factor driving the market growth over the forecast period. These startups are focusing on building reliable agricultural technology products to ensure the safety of animals and this factor is estimated to also play a decisive role in the growth of the market. Smart ear tags reduce risk and operational expenses, improve performance and facilitate traceability. Depending on the end of the mark, the mark can be made on one or both ears of the animal. These features of the product are expected to drive the growth of the market over the forecast period.

Key Features:

The report on Livestock Scannable Electronic Identification (EID) Tag market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Livestock Scannable Electronic Identification (EID) Tag market. It may include historical data, market segmentation by Type (e.g., First-Generation Tags, Second-Generation Tags), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Livestock Scannable Electronic Identification (EID) Tag market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Livestock Scannable Electronic Identification (EID) Tag market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Livestock Scannable Electronic Identification (EID)

Tag industry. This include advancements in Livestock Scannable Electronic Identification (EID) Tag technology, Livestock Scannable Electronic Identification (EID) Tag new entrants, Livestock Scannable Electronic Identification (EID) Tag new investment, and other innovations that are shaping the future of Livestock Scannable Electronic Identification (EID) Tag.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Livestock Scannable Electronic Identification (EID) Tag market. It includes factors influencing customer ' purchasing decisions, preferences for Livestock Scannable Electronic Identification (EID) Tag product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Livestock Scannable Electronic Identification (EID) Tag market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Livestock Scannable Electronic Identification (EID) Tag market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Livestock Scannable Electronic Identification (EID) Tag market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Livestock Scannable Electronic Identification (EID) Tag industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Livestock Scannable Electronic Identification (EID) Tag market.

Market Segmentation:

Livestock Scannable Electronic Identification (EID) Tag market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate

calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

First-Generation Tags

Second-Generation Tags

Third-Generation Tags

Segmentation by application

Farm Management

Food Safety Tracking

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Quantified AG

Caisley International

Smartrac

Merck

Ceres Tag

Ardes

Kupsan

Stockbrands

CowManager BV

HerdDogg

MOOvement

Mocall

Datamars

Drovers

Dalton Tags

Tengxin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Livestock Scannable Electronic Identification (EID) Tag market?

What factors are driving Livestock Scannable Electronic Identification (EID) Tag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Livestock Scannable Electronic Identification (EID) Tag market opportunities vary by end market size?

How does Livestock Scannable Electronic Identification (EID) Tag break out type, application?

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