

Global Livestock Microchip Implant Market Growth 2024-2030

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Abstracts

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A Livestock Microchip Implant is an identifying integrated circuit placed under the skin of an animal. The chip, about the size of a large grain of rice, uses passive radio-frequency identification technology, and is also known as a PIT tag.

The global Livestock Microchip Implant market size is projected to grow from US\$ 70 million in 2023 to US\$ 109.7 million in 2030; it is expected to grow at a CAGR of 6.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Livestock Microchip Implant Industry Forecast” looks at past sales and reviews total world Livestock Microchip Implant sales in 2023, providing a comprehensive analysis by region and market sector of projected Livestock Microchip Implant sales for 2024 through 2030. With Livestock Microchip Implant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Livestock Microchip Implant industry.

This Insight Report provides a comprehensive analysis of the global Livestock Microchip Implant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Livestock Microchip Implant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Livestock Microchip Implant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Livestock Microchip Implant and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Livestock Microchip Implant.

Following a strong growth of 26.2 percent in the year 2021, WSTS revised it down to a single digit growth for the worldwide semiconductor market in 2022 with a total size of US\$580 billion, up 4.4 percent. WSTS lowered growth estimation as inflation rises and end markets seeing weaker demand, especially those exposed to consumer spending. While some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.8 percent, Sensors with 16.3 percent, and Logic with 14.5 percent growth. Memory declined with 12.6 percent year over year. In 2022, all geographical regions showed double-digit growth except Asia Pacific. The largest region, Asia Pacific, declined 2.0 percent. Sales in the Americas were US\$142.1 billion, up 17.0% year-on-year, sales in Europe were US\$53.8 billion, up 12.6% year-on-year, and sales in Japan were US\$48.1 billion, up 10.0% year-on-year. However, sales in the largest Asia-Pacific region were US\$336.2 billion, down 2.0% year-on-year.

This report presents a comprehensive overview, market shares, and growth opportunities of Livestock Microchip Implant market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Positioning Microchip

ID Microchip

Other

Segmentation by application

Pig

Cattle

Goat

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allflex

AVID

Bayer

Biomar

Cybortra Technology

Destron

Micro-ID, Ltd

Peddymark

Peeva

Pethealth Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Livestock Microchip Implant market?

What factors are driving Livestock Microchip Implant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Livestock Microchip Implant market opportunities vary by end market size?

How does Livestock Microchip Implant break out type, application?

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