

Global Lithium-Ion Battery NMP Recycling Market Growth (Status and Outlook) 2024-2030

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Abstracts

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N-Methylpyrrolidone (NMP) is an aprotic solvent with the characteristics of high polarity, high boiling point, low viscosity, low volatility, high thermal stability and chemical stability. As a high-performance solvent, it is widely used in lithium-ion battery production, chemical industry and many other fields.

Sources of NMP can be divided into two categories: synthetic NMP and recycled NMP. Synthetic NMP refers to NMP products obtained by chemical synthesis. The industrial production route is to use gamma-butyrolactone (GBL) and monomethylamine as raw materials to condense to produce NMP products; recycled NMP refers to the recycling and purification of NMP waste liquid used as solvents. Enable recycling.

Characteristics of NMP waste liquid:

High-concentration NMP: The NMP content in NMP waste liquid is relatively high, and due to the strong solubility of NMP, the waste liquid may be mixed with a variety of other organic and inorganic substances.

Low toxicity but certain irritation: Although NMP itself is less toxic than many other organic solvents, high-concentration contact is still irritating to human skin and eyes.

Difficulty in treatment: Due to the high boiling point and good solubility of NMP, it is difficult to treat it by physical methods such as evaporation or natural volatilization alone, and specific recovery and purification technologies are required.

Strict environmental protection requirements: Especially in industries such as battery manufacturing, the purity of NMP is extremely high, which means that the purity of NMP recovered after the treatment of NMP waste liquid is also required to be high, otherwise it will affect product quality and environmental safety.

There are three modes for recycling NMP.

Tolling services mode: Tolling support provides a closed-loop cycle in which the customer's spent solvents are recycled and returned directly to that customer. The customer hands over the NMP waste liquid to the recycling company for processing. The recycling company uses its own technology and equipment to purify the NMP in the waste liquid and then returns it to the customer. The tolling services mode can effectively reduce the customer's processing costs and realize the recycling of resources.

Purchase and sales mode: The recycling company purchases NMP waste liquid from upstream suppliers and sells it to downstream customers after processing and purification. In this mode, the recycling company assumes the dual roles of waste liquid procurement and product sales, and realizes profits through the difference between buying and selling.

Internal circulation mode: NMP users recycle NMP in waste liquid by themselves, forming an internal recycling system. This model is mainly suitable for large enterprises or groups, which have complete recycling and treatment facilities and technologies and can process and recycle NMP in waste liquid by themselves. Mitsubishi provides solvent recovery and purification facilities in Japan and abroad. In particular, a number of NMP solvent recovery and purification facilities have been adopted overseas with the increase in global demand for lithium-ion batteries. Using this equipment, NMP can be recycled and purified directly on site without the need to transport it to a third party for processing.

The global Lithium-Ion Battery NMP Recycling market size is projected to grow from US\$ 3046 million in 2024 to US\$ 5264 million in 2030; it is expected to grow at a CAGR of 9.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Lithium-Ion Battery NMP Recycling Industry Forecast" looks at past sales and reviews total world Lithium-Ion Battery NMP Recycling sales in 2022, providing a comprehensive analysis by region and market sector of projected Lithium-Ion Battery NMP Recycling sales for 2023 through 2029.

With Lithium-Ion Battery NMP Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lithium-Ion Battery NMP Recycling industry.

This Insight Report provides a comprehensive analysis of the global Lithium-Ion Battery NMP Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Lithium-Ion Battery NMP Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lithium-Ion Battery NMP Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lithium-Ion Battery NMP Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lithium-Ion Battery NMP Recycling.

United States market for Lithium-Ion Battery NMP Recycling is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Lithium-Ion Battery NMP Recycling is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Lithium-Ion Battery NMP Recycling is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Lithium-Ion Battery NMP Recycling players cover Anhui Shengjie New Energy Technology Co., Ltd., Shandong Changxin Chemical Science-Tech Co.,Ltd., Refine Holdings Co., Ltd., Enchem Co., Ltd., Hubei Jinquan New Material Co., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Lithium-Ion Battery NMP Recycling market by product type, application, key players and key regions and countries.

Segmentation by Type:

Electronic Grade (Purity ? 99.9%)

Industrial Grade (Purity

Segmentation by Application:

Lithium Battery

Chemical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Anhui Shengjie New Energy Technology Co., Ltd.

Shandong Changxin Chemical Science-Tech Co.,Ltd.

Refine Holdings Co., Ltd.

Enchem Co., Ltd.

Hubei Jinquan New Material Co., Ltd.

Zhenjiang Xinna Environmental Protection Materials Co., Ltd.

Kenli Gengxin Chemical Co., Ltd.

BYN Chemical Co., Ltd.

Jiangsu Tata Resources Recycling Co., Ltd.

Binzhou City Zhanhua District Ruian Chemical Co., Ltd.

Republic Services, Inc.

Puyang Guangming Chemicals Co., Ltd.

Veolia Environnement S.A.

Myj Chemical Co., Ltd.

Clean Harbors, Inc.

Ganzhou Zhongneng Industrial Co., Ltd.

Dongwha Electrolyte Co.,Ltd.

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