

Global Lithium Bromide Solution Market Growth 2026-2032

<https://marketpublishers.com/r/GD5A61CE2F59EN.html>

Date: May 2026

Pages: 131

Price: US\$ 3,660.00 (Single User License)

ID: GD5A61CE2F59EN

Abstracts

The global Lithium Bromide Solution market size is predicted to grow from US\$ 709 million in 2025 to US\$ 1083 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

Lithium Bromide Solution (LiBr Solution) is a clear, hygroscopic aqueous solution of lithium bromide. It is highly soluble in water and has strong moisture-absorbing properties. Commonly used in absorption refrigeration systems, it acts as the absorbent to absorb water vapor in the cycle. It is also used in chemical synthesis, pharmaceuticals, and some specialized industrial processes. In 2025, global Lithium Bromide Solution production reached approximately 145,000 tons, with an average global market price of around US\$ 5,000 per ton. Annual production capacity is 180,000 tons. Gross Profit Margin: 15.98%. The Lithium Bromide Solution industry chain begins with upstream raw materials, primarily lithium compounds and bromine, which are produced from lithium mines, brine extraction, and bromine recovery facilities. In the midstream, manufacturers synthesize lithium bromide and formulate it into solutions of various concentrations for industrial use. Downstream applications include absorption refrigeration systems, dehumidification equipment, and chemical synthesis industries. Each segment of the chain is interdependent, with raw material supply and downstream demand directly influencing global production and pricing. Lithium Bromide Solution represents a niche but steadily growing chemical market, driven by industrial air-conditioning, HVAC, and chemical applications. While the overall market size is smaller than other lithium derivatives like LiOH or Li₂CO₃, its stability and critical role in absorption chillers make it a strategic specialty chemical. Companies investing in high-purity production and solution optimization may gain a competitive edge, especially as energy-efficient refrigeration and industrial drying technologies expand globally.

United States market for Lithium Bromide Solution is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Lithium Bromide Solution is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Lithium Bromide Solution is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Lithium Bromide Solution players cover Albemarle Corporation, Nanjing Taiye Chemical Industry Co., Ltd., LevertonHELM Limited, Weifang Qiangyuan Chemical Industry Co., Ltd. (China), Shandong WorldSun Biological Technology Co., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Lithium Bromide Solution Industry Forecast" looks at past sales and reviews total world Lithium Bromide Solution sales in 2025, providing a comprehensive analysis by region and market sector of projected Lithium Bromide Solution sales for 2026 through 2032. With Lithium Bromide Solution sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lithium Bromide Solution industry.

This Insight Report provides a comprehensive analysis of the global Lithium Bromide Solution landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lithium Bromide Solution portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lithium Bromide Solution market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lithium Bromide Solution and breaks down the forecast by Concentration, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lithium Bromide Solution.

This report presents a comprehensive overview, market shares, and growth

opportunities of Lithium Bromide Solution market by product type, application, key manufacturers and key regions and countries.

Segmentation by Concentration:

Medium concentration (50–60%)

Low concentration (60%)

Segmentation by Packaging Form:

Bulk / Tanker

Drum / Barrel

Small bottle / Lab pack

Segmentation by Physical Form:

Liquid

Solid / Crystalline

Segmentation by Application:

Refrigeration / Air-conditioning

Chemical / Pharmaceutical

Dehumidification / Drying

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Albemarle Corporation

Nanjing Taiye Chemical Industry Co., Ltd.

LevertonHELM Limited

Weifang Qiangyuan Chemical Industry Co., Ltd. (China)

Shandong WorldSun Biological Technology Co., Ltd.

Beijing Jinchenyuan Trading Co., Ltd.

Shandong Tianxin Chemical Co., Ltd. (China)

Qinmu Biotechnology (Jinan) Co., Ltd.

US Biological Life Sciences

Noah Chemicals

Cater Chemicals

ProChem Inc

BassTech International

Neogen Chemicals

Kowa American Corporation

Mody Chemi Pharma Ltd

Chem-Impex

Thomasnet

Merck KGaA

ALFA Chemistry

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lithium Bromide Solution market?

What factors are driving Lithium Bromide Solution market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lithium Bromide Solution market opportunities vary by end market size?

How does Lithium Bromide Solution break out by Concentration, by Application?

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