

Global Lithium Bromide Market Growth 2024-2030

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Abstracts

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Lithium bromide is a chemical compound of lithium and bromine. Formula: LiBr. White cubic crystal or granular powder, easily soluble in water, soluble in alcohol and ether, slightly soluble in pyridine, it can soluble in methanol, acetone, ethylene glycol and other organic solvents. It is generally used in certain air conditioning systems.

The global Lithium Bromide market size is projected to grow from US\$ 147 million in 2024 to US\$ 130 million in 2030; it is expected to grow at a CAGR of -2.0% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Lithium Bromide Industry Forecast" looks at past sales and reviews total world Lithium Bromide sales in 2023, providing a comprehensive analysis by region and market sector of projected Lithium Bromide sales for 2024 through 2030. With Lithium Bromide sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lithium Bromide industry.

This Insight Report provides a comprehensive analysis of the global Lithium Bromide landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lithium Bromide portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lithium Bromide market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lithium Bromide and breaks down the forecast by

Chemical Compound, by Conditioning Systems, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lithium Bromide.

Global Lithium Bromide key players include Rockwood Lithium, Nanjing Taiye Chemical, Hanchang, etc. Global top three manufacturers hold a share about 47%. China is the largest market, with a share about 36%, followed by North America and South Korea, together account for about 39% of the market. In terms of product, Lithium Bromide Solution is the largest segment, with a share about 94%. And in terms of application, the largest application is Industrial Drying, which accounts for about 2.7% of the market share, followed by Brazing and Welding.

This report presents a comprehensive overview, market shares, and growth opportunities of Lithium Bromide market by product type, application, key manufacturers and key regions and countries.

Segmentation by Chemical Compound:

Lithium Bromide Solution

Lithium Bromide Anhydrous

Segmentation by Conditioning Systems:

Air Conditioning

Industrial Drying

Medicine Industry

Brazing and Welding

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Albemarle

Leverton Clarke

Neogen Chemical

Nanjing Taiye Chemical

Honjo Chemical

Jiangsu World Chemical Industry

Dongying Bromate Chemicals

Shanghai China Lithium Industrial

Hanchang

Shandong Tianxin Chemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lithium Bromide market?

What factors are driving Lithium Bromide market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lithium Bromide market opportunities vary by end market size?

How does Lithium Bromide break out by Chemical Compound, by Conditioning Systems?

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