

Global Lithium Battery for HEVs Market Growth 2026-2032

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Abstracts

The global Lithium Battery for HEVs market size is predicted to grow from US\$ 7157 million in 2025 to US\$ 12451 million in 2032; it is expected to grow at a CAGR of 8.5% from 2026 to 2032.

A lithium battery for HEVs is a rechargeable automotive battery system designed for hybrid electric vehicles to support regenerative braking energy recovery, engine assist, start-stop operation, and power smoothing. Compared with BEV batteries, HEV lithium batteries generally prioritize high power density, rapid charge-discharge capability, thermal durability, long cycle life, and compact packaging rather than very large energy capacity. In 2025, Global lithium battery for HEVs sales are estimated at 11.8 million packs, with an average ex-works price of 620 US\$/pack and with a gross margin range of 14%-24%.

The HEV lithium battery market is mainly driven by automakers' need to improve fuel economy, reduce CO2 emissions, and comply with tighter emissions regulations without relying solely on large BEV battery packs. Compared with nickel-metal hydride systems, lithium-ion batteries offer stronger power density, better weight and packaging efficiency, faster charge-discharge capability, and greater system-design flexibility, making them increasingly attractive for next-generation HEVs and 48V mild-hybrid platforms. At the same time, OEMs are placing greater emphasis on high output, long cycle life, and stable performance under demanding automotive conditions, which further supports lithium-ion adoption in hybrid vehicles.

LP Information, Inc. (LPI)'s newest research report, the "Lithium Battery for HEVs Industry Forecast" looks at past sales and reviews total world Lithium Battery for HEVs sales in 2025, providing a comprehensive analysis by region and market sector of

projected Lithium Battery for HEVs sales for 2026 through 2032. With Lithium Battery for HEVs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lithium Battery for HEVs industry.

This Insight Report provides a comprehensive analysis of the global Lithium Battery for HEVs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lithium Battery for HEVs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lithium Battery for HEVs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lithium Battery for HEVs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lithium Battery for HEVs.

This report presents a comprehensive overview, market shares, and growth opportunities of Lithium Battery for HEVs market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

FP

NCM/NCA

Segmentation by Voltage:

12V/24V

48V

Segmentation by Market:

OEM

After Market

Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota Battery

Vehicle Energy Japan

Hitachi Astemo

Panasonic

GS Yuasa

Blue Energy

BYD

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lithium Battery for HEVs market?

What factors are driving Lithium Battery for HEVs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lithium Battery for HEVs market opportunities vary by end market size?

How does Lithium Battery for HEVs break out by Type, by Application?

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