

# Global Liquorice Root Extract Market Growth 2023-2029

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## Abstracts

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Liquorice (British English) or licorice (American English) is the common name of *Glycyrrhiza glabra*, a flowering plant of the bean family Fabaceae, from the root of which a sweet, aromatic flavouring can be extracted. The liquorice plant is a herbaceous perennial legume native to the Western Asia and southern Europe. It is not botanically related to anise, star anise, or fennel, which are sources of similar flavouring compounds. Liquorice is used as a flavouring in candies and tobacco, particularly in some European and West Asian countries. Liquorice root extracts have been used in herbalism and traditional medicine.

LPI (LP Information)' newest research report, the "Liquorice Root Extract Industry Forecast" looks at past sales and reviews total world Liquorice Root Extract sales in 2022, providing a comprehensive analysis by region and market sector of projected Liquorice Root Extract sales for 2023 through 2029. With Liquorice Root Extract sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Liquorice Root Extract industry.

This Insight Report provides a comprehensive analysis of the global Liquorice Root Extract landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Liquorice Root Extract portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Liquorice Root Extract market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Liquorice Root Extract and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Liquorice Root Extract.

The global Liquorice Root Extract market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Liquorice Root Extract is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Liquorice Root Extract is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Liquorice Root Extract is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Liquorice Root Extract players cover Sepidan Osareh, F&C Licorice, Norevo GmbH, Maruzen Pharmaceuticals, Aushadhi Herbal, SK Bioland, Amruta Herbals, Sabinsa and Vee Kay International, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Liquorice Root Extract market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Pharmaceutical Grade

Food Grade

Feed Grade

## Segmentation by application

Pharmaceutical Industry

Food Industry

Cosmetic Industry

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sepidan Osareh

F&C Licorice

Norevo GmbH

Maruzen Pharmaceuticals

Aushadhi Herbal

SK Bioland

Amruta Herbals

Sabinsa

Vee Kay International

Amsar

BotanicalsPlus

Phyto Life Sciences

Indus Extracts

Qinghai Lake Pharmaceutical

The Garden of Naturalsolution

Jarchem Industries

Carrubba

Actives International

Bioveda Naturals

Huzhou Ouli Biotechnology

Spec-Chem Industry

AQIA

Croda

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Liquorice Root Extract market?

What factors are driving Liquorice Root Extract market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Liquorice Root Extract market opportunities vary by end market size?

How does Liquorice Root Extract break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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