

Global Liquid Soy Milk Market Growth 2026-2032

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Abstracts

The global Liquid Soy Milk market size is predicted to grow from US\$ 10631 million in 2025 to US\$ 14913 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

Liquid soy milk is a ready-to-drink liquid soy-based plant protein beverage made primarily from soybeans, dehulled soybeans, soy slurry, or soy protein through processes such as soaking, grinding, filtering, blending, homogenization, sterilization, aseptic filling, or cold chain filling. Products are typically sold in boxes, bottles, cans, cups, or Tetra Pak packaging. Based on storage and transportation conditions, it can be categorized as room-temperature ready-to-drink soy milk and refrigerated ready-to-drink soy milk. Based on formula, it can be categorized as plain, sugar-free, low-sugar, high-calcium, high-protein, black bean, grain-based, and flavored soy milk. In 2025, global liquid soy milk shipments were approximately 10.35 million tons, with a price of approximately US\$1,050 per ton and a gross profit margin of approximately 23%-38%.

Liquid soy milk is the largest and most mature sub-category in the soy milk market. Its growth is driven by convenience consumption, plant protein supplementation, low-lactose diets, breakfast consumption, and traditional Asian soy drinking habits. Compared to soy milk powder, ready-to-drink soy milk is more suitable for convenience stores, supermarkets, e-commerce bulk orders, and campus and office settings. Compared to oat milk and almond milk, soy milk still has advantages in protein content, cost, and Asian consumer perception. Brands such as Kikkoman, Vitasoy, Yeo's, NutriSoy, Maeil, and Tofusan all focus on liquid soy milk products, indicating that RTD soy milk already has a clear mainstream consumer base in Japan, Hong Kong, Singapore, South Korea, Thailand, and Southeast Asia. The industry challenges mainly come from three aspects. First, the incremental growth of plant-based milk in the European and American markets is largely absorbed by oat milk, almond milk, and pea milk, requiring soy milk to re-emphasize its nutritional positioning through high protein,

sugar-free, high calcium, and clean formulas. Second, while the Asian market has a stable consumer base, traditional sweetened soy milk faces a trend towards sugar control, requiring brands to reduce sugar content, improve the beany flavor, and upgrade to premium packaging. Third, refrigerated soy milk has a higher gross profit margin, but cold chain costs, short shelf-life losses, and higher channel turnover requirements; room-temperature UHT soy milk has high distribution efficiency, but faces stronger competition from similar products. The future ready-to-drink soymilk market will upgrade from traditional plain, sweetened products to sugar-free, low-sugar, high-calcium, high-protein, black bean-based, coffee-flavored, children's, senior citizen, and regionally flavored products. In the Chinese market, companies such as Vitasoy, Dali Doubendou, Yili Zhixuan, VIV, Yonghe, Zuming, and Heiniu cover packaged soymilk, plant-based protein drinks, soy milk, and soy products channels, respectively. In overseas markets, brands such as Kikkoman, Marusan-Ai, Vegemil, Maeil, NutriSoy, Yeo's, So Good, Pacific Foods, Sofit, and Tofusan constitute the main supply. Companies with capabilities in non-GMO soybean supply, deodorization and homogenization technology, UHT aseptic filling, dual-channel refrigerated and ambient temperature packaging, and low-sugar, high-protein formulas will find it easier to gain market share in the mid-to-high-end market.

LP Information, Inc. (LPI) ' newest research report, the "Liquid Soy Milk Industry Forecast" looks at past sales and reviews total world Liquid Soy Milk sales in 2025, providing a comprehensive analysis by region and market sector of projected Liquid Soy Milk sales for 2026 through 2032. With Liquid Soy Milk sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Liquid Soy Milk industry.

This Insight Report provides a comprehensive analysis of the global Liquid Soy Milk landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Liquid Soy Milk portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Liquid Soy Milk market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Liquid Soy Milk and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Liquid Soy Milk.

This report presents a comprehensive overview, market shares, and growth opportunities of Liquid Soy Milk market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Shelf-Stable Soy Milk

Refrigerated Soy Milk

Segmentation by Product Formula:

Original Soy Milk

Flavored Soy Milk

Segmentation by Packaging Format:

Aseptic Carton

Plastic Bottle

Can

Others

Segmentation by Application:

Supermarkets and Hypermarkets

Convenience Stores

E-Commerce

Food Service

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kikkoman Corporation

Marusan-Ai Co., Ltd.

Dr. Chung's Food Co., Ltd.

Maeil Dairies Co., Ltd.

F&N Foods Pte Ltd

Lam Soon Group

Yeo Hiap Seng Limited

Sanitarium Health Food Company

Eden Foods, Inc.

Campbell Soup Company

Hain Celestial Group, Inc.

Tofusan Co., Ltd.

The Hershey Company

Danone S.A.

Vitasoy International Holdings Limited

Dali Foods Group Co., Ltd.

Inner Mongolia Yili Industrial Group Co., Ltd.

V V Food & Beverage Co., Ltd.

Yon Ho Food (China) Co., Ltd.

Zuming Bean Products Co., Ltd.

Blackcow Food Group Co., Ltd.

Hangzhou Wahaha Group Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Liquid Soy Milk market?

What factors are driving Liquid Soy Milk market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Liquid Soy Milk market opportunities vary by end market size?

How does Liquid Soy Milk break out by Type, by Application?

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