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Global Liquid Phycocyanin Market Growth 2026-2032

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Abstracts

The global Liquid Phycocyanin market size is predicted to grow from US$ 36.2 million in 2025 to US$ 57.43 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Liquid phycocyanin is the rarest, but also the purest and most stable form of this super protein. It is often used in research to carry out studies on phycocyanin. This protein is also naturally soluble in water - which means in its native form in cyanobacteria, phycocyanin is bound to water. Liquid phycocyanin is extracted from the biomass of blue algae such as spirulina. Then, the extracted phycocyanin is purified to remove impurities and obtain a pure phycocyanin solution. Producing this blue protein as a liquid solution means the original chemical structure of natural phycocyanin is kept and its biological functions are more effective and more easily absorbed by the body, so all its benefits are retained.In 2024, global Liquid Phycocyanin production reached approximately 515MT, with an average global market price of around US$ 68 per kg.A single production line has an annual production capacity of 30 tons and a gross profit margin of about 30%.

Upstream raw materials:

Spirulina algae powder: the core raw material.

Purification auxiliary materials: such as buffer salts, ammonium sulfate, chromatography fillers/resins, ultrafiltration membrane bags, etc.

Downstream application fields: food pigments, pharmaceutical fields, and cosmetics fields.

Raw material cost: 55%-75%; manufacturing overhead:

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20%-35%; labor cost: 5%-10%.

United States market for Liquid Phycocyanin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Liquid Phycocyanin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Liquid Phycocyanin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Liquid Phycocyanin players cover DIC Corporation, Japan Algae, Parry Nutraceuticals, Nan Pao International Biotech, Zhejiang Binmei Biotechnology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Liquid Phycocyanin Industry Forecast” looks at past sales and reviews total world Liquid Phycocyanin sales in 2025, providing a comprehensive analysis by region and market sector of projected Liquid Phycocyanin sales for 2026 through 2032. With Liquid Phycocyanin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Liquid Phycocyanin industry.

This Insight Report provides a comprehensive analysis of the global Liquid Phycocyanin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Liquid Phycocyanin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Liquid Phycocyanin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Liquid Phycocyanin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Liquid Phycocyanin.

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This report presents a comprehensive overview, market shares, and growth opportunities of Liquid Phycocyanin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Food Grade

Pharmaceutical Grade

Cosmetic Grade

Segmentation by Color Value:

Color Value E2

Color Value E3

Other

Segmentation by Application:

Food Coloring

Pharmaceutical Field

Cosmetics Field

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DIC Corporation

Japan Algae

Parry Nutraceuticals

Nan Pao International Biotech

Zhejiang Binmei Biotechnology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Liquid Phycocyanin market?

What factors are driving Liquid Phycocyanin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Liquid Phycocyanin market opportunities vary by end market size?

How does Liquid Phycocyanin break out by Type, by Application?

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