

# Global Liquid Petroleum Asphalt Market Growth 2024-2030

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## Abstracts

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Petroleum asphalt is the residue of crude oil distillation. Depending on the degree of extraction, it can be transformed into liquid, semi-solid, or solid at room temperature. Petroleum asphalt is black and glossy, with high temperature sensitivity. Liquid petroleum asphalt (also known as diluted asphalt) is a liquid asphalt product made by mixing and diluting petroleum asphalt with solvents such as gasoline, kerosene, diesel, and solvent oil. Liquid petroleum asphalt is mainly used for prime coat, adhesive layer, and cold mix asphalt mixture. Liquid petroleum asphalt is divided into three types: fast setting, medium setting, and slow setting. Users can choose according to the purpose and location of use. Liquid petroleum asphalt should be well ventilated during storage and use, and the storage temperature should not exceed 50 °C to ensure safety.

The global Liquid Petroleum Asphalt market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) 's newest research report, the "Liquid Petroleum Asphalt Industry Forecast" looks at past sales and reviews total world Liquid Petroleum Asphalt sales in 2023, providing a comprehensive analysis by region and market sector of projected Liquid Petroleum Asphalt sales for 2024 through 2030. With Liquid Petroleum Asphalt sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Liquid Petroleum Asphalt industry.

This Insight Report provides a comprehensive analysis of the global Liquid Petroleum Asphalt landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Liquid Petroleum Asphalt portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Liquid Petroleum Asphalt market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Liquid Petroleum Asphalt and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Liquid Petroleum Asphalt.

United States market for Liquid Petroleum Asphalt is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Liquid Petroleum Asphalt is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Liquid Petroleum Asphalt is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Liquid Petroleum Asphalt players cover ExxonMobil, Pasargad Oil, Sinopec, CRH, Marathon Oil, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Liquid Petroleum Asphalt market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rapid Coagulation

Middle Coagulation

Slow Coagulation

Segmentation by Application:

Road Engineering

Construction Engineering

Water Conservancy and Hydropower Engineering

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ExxonMobil

Pasargad Oil

Sinopec

CRH

Marathon Oil

Petrobras

Valero

Rosneft

Axeon

SK Energy

Tipco

Nynas

HPCL

Jinao

Jiangsu Baoli International Investment

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Liquid Petroleum Asphalt market?

What factors are driving Liquid Petroleum Asphalt market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Liquid Petroleum Asphalt market opportunities vary by end market size?

How does Liquid Petroleum Asphalt break out by Type, by Application?

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