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Global Liquid Cooling Waste Heat Recovery System Market Growth 2026-2032

https://marketpublishers.com/r/GCADFAD13416EN.html
Date: October 2026
Pages: 133
Price: US$ 3,660.00 (Single User License)
ID: GCADFAD13416EN

Abstracts

The global Liquid Cooling Waste Heat Recovery System market size is predicted to grow from US$ 655 million in 2025 to US$ 2622 million in 2032; it is expected to grow at a CAGR of 21.6% from 2026 to 2032.

Liquid cooling waste heat recovery systems are packaged solutions that collect, isolate, upgrade, and deliver heat from the liquid cooling loops of data centers, supercomputing facilities, and other high-density computing equipment. Typical systems combine plate heat exchangers, circulation pumps, buffer tanks, heat pumps, and controls to convert low-grade server heat into a stable source for building heating and hot water, district heating, industrial process heat, or absorption cooling. Key design priorities include high heat recovery efficiency, continuous operation, redundancy, low-approach-temperature heat transfer, and compatibility with both facility water systems and downstream heat users. The gross margin is estimated at about 32%.

AI training, cloud computing, and high-performance computing continue to raise rack power density, moving liquid cooling from a specialized option toward a core part of data center infrastructure. Compared with air cooling, liquid cooling concentrates heat in a warmer and more stable return-water stream, creating a better source for building heating, hot water, and district heating. Energy costs, decarbonization targets, and heat-reuse planning requirements are also encouraging new facilities to reserve recovery interfaces during the initial design stage.

Technology is shifting from stand-alone plate heat exchangers toward integrated packages combining heat exchangers, heat pumps, buffer storage, pump skids, and intelligent controls. Direct heat exchange works where the required delivery temperature is modest and the heat user is nearby, while heat-pump systems can raise liquid-cooling

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return water to temperatures suitable for district heating or industrial use. Natural-refrigerant heat pumps, modular skids, warm-water cooling, and load-responsive controls are expected to be key development directions. Efficiency, availability, noise, water quality management, and redundancy remain central procurement criteria.

Europe has produced many reference projects because of established district-heating networks, low-carbon policy, and concentrated urban heat demand. North America and China are expanding as hyperscale and AI computing facilities are built out. The supplier base spans liquid-cooling specialists, heat-exchanger and heat-pump manufacturers, HVAC companies, and data-center integrators, with competition moving from component performance to cross-system engineering and lifecycle service. Key risks include long distances between heat source and user, seasonal mismatch, inconsistent interfaces, and complex project ownership; suppliers with data-center reliability experience, heat-network integration capability, and modular delivery are best positioned to scale.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Liquid Cooling Waste Heat Recovery System Industry Forecast” looks at past sales and reviews total world Liquid Cooling Waste Heat Recovery System sales in 2025, providing a comprehensive analysis by region and market sector of projected Liquid Cooling Waste Heat Recovery System sales for 2026 through 2032. With Liquid Cooling Waste Heat Recovery System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Liquid Cooling Waste Heat Recovery System industry.

This Insight Report provides a comprehensive analysis of the global Liquid Cooling Waste Heat Recovery System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Liquid Cooling Waste Heat Recovery System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Liquid Cooling Waste Heat Recovery System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Liquid Cooling Waste Heat Recovery System and breaks

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down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Liquid Cooling Waste Heat Recovery System.

This report presents a comprehensive overview, market shares, and growth opportunities of Liquid Cooling Waste Heat Recovery System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Direct Heat Exchange System

Heat Pump Upgrade System

Dual-Mode Recovery System

Segmentation by Recovered Water Temperature:

Below 40°C

40–60°C

Above 60°C

Segmentation by Thermal Recovery Capacity:

Below 500 kW

500 kW–2 MW

Above 2 MW

Segmentation by Application:

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Building Heating and Hot Water

Industrial Process Heat

Greenhouse and Aquaculture Heating

Other Heat Uses

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

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- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Danfoss
- Alfa Laval
- Johnson Controls
- Carrier
- Trane Technologies
- Schneider Electric
- GEA

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Everllence

Kelvion

SWEP

STULZ

Rittal

Vertiv

Lenovo

CoolIT Systems

Submer

Iceotope

Asperitas

Envicool

Key Questions Addressed in this Report

What is the 10-year outlook for the global Liquid Cooling Waste Heat Recovery System market?

What factors are driving Liquid Cooling Waste Heat Recovery System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Liquid Cooling Waste Heat Recovery System market opportunities vary by end market size?

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How does Liquid Cooling Waste Heat Recovery System break out by Type, by Application?

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