

# Global Liquefied Petroleum Gas (LPG) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Liquefied Petroleum Gas (LPG) market size was valued at US\$ 167360 million in 2023. With growing demand in downstream market, the Liquefied Petroleum Gas (LPG) is forecast to a readjusted size of US\$ 219370 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Liquefied Petroleum Gas (LPG) market. Liquefied Petroleum Gas (LPG) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Liquefied Petroleum Gas (LPG). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Liquefied Petroleum Gas (LPG) market.

Liquefied Petroleum Gas (LPG) is flammable mixtures of hydrocarbon gases used as fuel in heating appliances, cooking equipment, and vehicles.

This report studies the Liquefied Petroleum Gas (LPG) market, from angles of players, regions, product types and end industries, to analyze the status and the future.

Saudi Aramco, Sinopec, ADNOC, CNPC, Exxon Mobil and KNPC are the top 6 of global Liquefied Petroleum Gas (LPG), with about 25% market shares.

From the view of region, APAC have a larger market share which account for 43% and will witness a stable growth in following years. North America hold a market share of

18% will still play an important role which cannot be ignored. Any changes from Europe, which share a 12% market share in 2018, might affect the development trend of Liquefied Petroleum Gas (LPG). South America and Middle East and Africa are also play important role in Global market.

According to the Segmentation of types, all the market of Liquefied Petroleum Gas (LPG) can be divided as follows: The first kind need to mention is Gas Purification Method, it hold a comparatively larger share in global market, which accounts for about 62%. The following is Petroleum Cracking Method share 37% market share.

Liquefied Petroleum Gas's main application area is Civil. In 2018, this sector hold a market share of 58%. Then followed by the Industrial which account for 38%.

#### Key Features:

The report on Liquefied Petroleum Gas (LPG) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Liquefied Petroleum Gas (LPG) market. It may include historical data, market segmentation by Type (e.g., Petroleum Cracking Method, Gas Purification Method), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Liquefied Petroleum Gas (LPG) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Liquefied Petroleum Gas (LPG) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Liquefied Petroleum Gas (LPG) industry. This include advancements in Liquefied Petroleum Gas (LPG) technology, Liquefied Petroleum Gas (LPG) new entrants, Liquefied Petroleum Gas (LPG) new investment, and other innovations that are shaping the future of Liquefied Petroleum Gas (LPG).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Liquefied Petroleum Gas (LPG) market. It includes factors influencing customer ' purchasing decisions, preferences for Liquefied Petroleum Gas (LPG) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Liquefied Petroleum Gas (LPG) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Liquefied Petroleum Gas (LPG) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Liquefied Petroleum Gas (LPG) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Liquefied Petroleum Gas (LPG) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Liquefied Petroleum Gas (LPG) market.

**Market Segmentation:**

Liquefied Petroleum Gas (LPG) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Petroleum Cracking Method

Gas Purification Method

## Segmentation by application

Civil

Industrial

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Saudi Aramco

Sinopec

ADNOC

CNPC

Exxon Mobil

KNPC

Phillips66

Bharat Petroleum

Pemex

Total

Qatar Petroleum

Equinor

BP

Gazprom

Chevron

ConocoPhillips Company

SHV Energy (NL)

Valero Energy

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Liquefied Petroleum Gas (LPG) market?

What factors are driving Liquefied Petroleum Gas (LPG) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Liquefied Petroleum Gas (LPG) market opportunities vary by end market size?

How does Liquefied Petroleum Gas (LPG) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Liquefied Petroleum Gas (LPG) Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Liquefied Petroleum Gas (LPG) by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Liquefied Petroleum Gas (LPG) by Country/Region, 2019, 2023 & 2030
- 2.2 Liquefied Petroleum Gas (LPG) Segment by Type
  - 2.2.1 Petroleum Cracking Method
  - 2.2.2 Gas Purification Method
- 2.3 Liquefied Petroleum Gas (LPG) Sales by Type
  - 2.3.1 Global Liquefied Petroleum Gas (LPG) Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Liquefied Petroleum Gas (LPG) Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Liquefied Petroleum Gas (LPG) Sale Price by Type (2019-2024)
- 2.4 Liquefied Petroleum Gas (LPG) Segment by Application
  - 2.4.1 Civil
  - 2.4.2 Industrial
  - 2.4.3 Others
- 2.5 Liquefied Petroleum Gas (LPG) Sales by Application
  - 2.5.1 Global Liquefied Petroleum Gas (LPG) Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Liquefied Petroleum Gas (LPG) Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Liquefied Petroleum Gas (LPG) Sale Price by Application (2019-2024)

### **3 GLOBAL LIQUEFIED PETROLEUM GAS (LPG) BY COMPANY**

#### 3.1 Global Liquefied Petroleum Gas (LPG) Breakdown Data by Company

3.1.1 Global Liquefied Petroleum Gas (LPG) Annual Sales by Company (2019-2024)

3.1.2 Global Liquefied Petroleum Gas (LPG) Sales Market Share by Company (2019-2024)

#### 3.2 Global Liquefied Petroleum Gas (LPG) Annual Revenue by Company (2019-2024)

3.2.1 Global Liquefied Petroleum Gas (LPG) Revenue by Company (2019-2024)

3.2.2 Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Company (2019-2024)

#### 3.3 Global Liquefied Petroleum Gas (LPG) Sale Price by Company

#### 3.4 Key Manufacturers Liquefied Petroleum Gas (LPG) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Liquefied Petroleum Gas (LPG) Product Location Distribution

3.4.2 Players Liquefied Petroleum Gas (LPG) Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR LIQUEFIED PETROLEUM GAS (LPG) BY GEOGRAPHIC REGION**

#### 4.1 World Historic Liquefied Petroleum Gas (LPG) Market Size by Geographic Region (2019-2024)

4.1.1 Global Liquefied Petroleum Gas (LPG) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Liquefied Petroleum Gas (LPG) Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Liquefied Petroleum Gas (LPG) Market Size by Country/Region (2019-2024)

4.2.1 Global Liquefied Petroleum Gas (LPG) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Liquefied Petroleum Gas (LPG) Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Liquefied Petroleum Gas (LPG) Sales Growth

#### 4.4 APAC Liquefied Petroleum Gas (LPG) Sales Growth



4.5 Europe Liquefied Petroleum Gas (LPG) Sales Growth

4.6 Middle East & Africa Liquefied Petroleum Gas (LPG) Sales Growth

## **5 AMERICAS**

5.1 Americas Liquefied Petroleum Gas (LPG) Sales by Country

5.1.1 Americas Liquefied Petroleum Gas (LPG) Sales by Country (2019-2024)

5.1.2 Americas Liquefied Petroleum Gas (LPG) Revenue by Country (2019-2024)

5.2 Americas Liquefied Petroleum Gas (LPG) Sales by Type

5.3 Americas Liquefied Petroleum Gas (LPG) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Liquefied Petroleum Gas (LPG) Sales by Region

6.1.1 APAC Liquefied Petroleum Gas (LPG) Sales by Region (2019-2024)

6.1.2 APAC Liquefied Petroleum Gas (LPG) Revenue by Region (2019-2024)

6.2 APAC Liquefied Petroleum Gas (LPG) Sales by Type

6.3 APAC Liquefied Petroleum Gas (LPG) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Liquefied Petroleum Gas (LPG) by Country

7.1.1 Europe Liquefied Petroleum Gas (LPG) Sales by Country (2019-2024)

7.1.2 Europe Liquefied Petroleum Gas (LPG) Revenue by Country (2019-2024)

7.2 Europe Liquefied Petroleum Gas (LPG) Sales by Type

7.3 Europe Liquefied Petroleum Gas (LPG) Sales by Application

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Liquefied Petroleum Gas (LPG) by Country
  - 8.1.1 Middle East & Africa Liquefied Petroleum Gas (LPG) Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Liquefied Petroleum Gas (LPG) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Liquefied Petroleum Gas (LPG) Sales by Type
- 8.3 Middle East & Africa Liquefied Petroleum Gas (LPG) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Liquefied Petroleum Gas (LPG)
- 10.3 Manufacturing Process Analysis of Liquefied Petroleum Gas (LPG)
- 10.4 Industry Chain Structure of Liquefied Petroleum Gas (LPG)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Liquefied Petroleum Gas (LPG) Distributors
- 11.3 Liquefied Petroleum Gas (LPG) Customer

## **12 WORLD FORECAST REVIEW FOR LIQUEFIED PETROLEUM GAS (LPG) BY GEOGRAPHIC REGION**

- 12.1 Global Liquefied Petroleum Gas (LPG) Market Size Forecast by Region
  - 12.1.1 Global Liquefied Petroleum Gas (LPG) Forecast by Region (2025-2030)
  - 12.1.2 Global Liquefied Petroleum Gas (LPG) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Liquefied Petroleum Gas (LPG) Forecast by Type
- 12.7 Global Liquefied Petroleum Gas (LPG) Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Saudi Aramco
  - 13.1.1 Saudi Aramco Company Information
  - 13.1.2 Saudi Aramco Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.1.3 Saudi Aramco Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Saudi Aramco Main Business Overview
  - 13.1.5 Saudi Aramco Latest Developments
- 13.2 Sinopec
  - 13.2.1 Sinopec Company Information
  - 13.2.2 Sinopec Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.2.3 Sinopec Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Sinopec Main Business Overview
  - 13.2.5 Sinopec Latest Developments
- 13.3 ADNOC
  - 13.3.1 ADNOC Company Information
  - 13.3.2 ADNOC Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.3.3 ADNOC Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 ADNOC Main Business Overview
  - 13.3.5 ADNOC Latest Developments

## 13.4 CNPC

13.4.1 CNPC Company Information

13.4.2 CNPC Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.4.3 CNPC Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 CNPC Main Business Overview

13.4.5 CNPC Latest Developments

## 13.5 Exxon Mobil

13.5.1 Exxon Mobil Company Information

13.5.2 Exxon Mobil Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.5.3 Exxon Mobil Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Exxon Mobil Main Business Overview

13.5.5 Exxon Mobil Latest Developments

## 13.6 KNPC

13.6.1 KNPC Company Information

13.6.2 KNPC Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.6.3 KNPC Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 KNPC Main Business Overview

13.6.5 KNPC Latest Developments

## 13.7 Phillips66

13.7.1 Phillips66 Company Information

13.7.2 Phillips66 Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.7.3 Phillips66 Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Phillips66 Main Business Overview

13.7.5 Phillips66 Latest Developments

## 13.8 Bharat Petroleum

13.8.1 Bharat Petroleum Company Information

13.8.2 Bharat Petroleum Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.8.3 Bharat Petroleum Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Bharat Petroleum Main Business Overview

13.8.5 Bharat Petroleum Latest Developments

## 13.9 Pemex

13.9.1 Pemex Company Information

- 13.9.2 Pemex Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
- 13.9.3 Pemex Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.9.4 Pemex Main Business Overview
- 13.9.5 Pemex Latest Developments
- 13.10 Total
  - 13.10.1 Total Company Information
  - 13.10.2 Total Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.10.3 Total Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Total Main Business Overview
  - 13.10.5 Total Latest Developments
- 13.11 Qatar Petroleum
  - 13.11.1 Qatar Petroleum Company Information
  - 13.11.2 Qatar Petroleum Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.11.3 Qatar Petroleum Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Qatar Petroleum Main Business Overview
  - 13.11.5 Qatar Petroleum Latest Developments
- 13.12 Equinor
  - 13.12.1 Equinor Company Information
  - 13.12.2 Equinor Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.12.3 Equinor Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Equinor Main Business Overview
  - 13.12.5 Equinor Latest Developments
- 13.13 BP
  - 13.13.1 BP Company Information
  - 13.13.2 BP Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.13.3 BP Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 BP Main Business Overview
  - 13.13.5 BP Latest Developments
- 13.14 Gazprom
  - 13.14.1 Gazprom Company Information
  - 13.14.2 Gazprom Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
  - 13.14.3 Gazprom Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross

## Margin (2019-2024)

13.14.4 Gazprom Main Business Overview

13.14.5 Gazprom Latest Developments

## 13.15 Chevron

13.15.1 Chevron Company Information

13.15.2 Chevron Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.15.3 Chevron Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross

## Margin (2019-2024)

13.15.4 Chevron Main Business Overview

13.15.5 Chevron Latest Developments

## 13.16 ConocoPhillips Company

13.16.1 ConocoPhillips Company Company Information

13.16.2 ConocoPhillips Company Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.16.3 ConocoPhillips Company Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 ConocoPhillips Company Main Business Overview

13.16.5 ConocoPhillips Company Latest Developments

## 13.17 SHV Energy (NL)

13.17.1 SHV Energy (NL) Company Information

13.17.2 SHV Energy (NL) Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.17.3 SHV Energy (NL) Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 SHV Energy (NL) Main Business Overview

13.17.5 SHV Energy (NL) Latest Developments

## 13.18 Valero Energy

13.18.1 Valero Energy Company Information

13.18.2 Valero Energy Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

13.18.3 Valero Energy Liquefied Petroleum Gas (LPG) Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Valero Energy Main Business Overview

13.18.5 Valero Energy Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Liquefied Petroleum Gas (LPG) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Liquefied Petroleum Gas (LPG) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Petroleum Cracking Method

Table 4. Major Players of Gas Purification Method

Table 5. Global Liquefied Petroleum Gas (LPG) Sales by Type (2019-2024) & (M MT)

Table 6. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Type (2019-2024)

Table 7. Global Liquefied Petroleum Gas (LPG) Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Type (2019-2024)

Table 9. Global Liquefied Petroleum Gas (LPG) Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global Liquefied Petroleum Gas (LPG) Sales by Application (2019-2024) & (M MT)

Table 11. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Application (2019-2024)

Table 12. Global Liquefied Petroleum Gas (LPG) Revenue by Application (2019-2024)

Table 13. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Application (2019-2024)

Table 14. Global Liquefied Petroleum Gas (LPG) Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global Liquefied Petroleum Gas (LPG) Sales by Company (2019-2024) & (M MT)

Table 16. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Company (2019-2024)

Table 17. Global Liquefied Petroleum Gas (LPG) Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Company (2019-2024)

Table 19. Global Liquefied Petroleum Gas (LPG) Sale Price by Company (2019-2024) & (USD/MT)

Table 20. Key Manufacturers Liquefied Petroleum Gas (LPG) Producing Area

## Distribution and Sales Area

Table 21. Players Liquefied Petroleum Gas (LPG) Products Offered

Table 22. Liquefied Petroleum Gas (LPG) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Liquefied Petroleum Gas (LPG) Sales by Geographic Region (2019-2024) & (M MT)

Table 26. Global Liquefied Petroleum Gas (LPG) Sales Market Share Geographic Region (2019-2024)

Table 27. Global Liquefied Petroleum Gas (LPG) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Liquefied Petroleum Gas (LPG) Sales by Country/Region (2019-2024) & (M MT)

Table 30. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Country/Region (2019-2024)

Table 31. Global Liquefied Petroleum Gas (LPG) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Liquefied Petroleum Gas (LPG) Sales by Country (2019-2024) & (M MT)

Table 34. Americas Liquefied Petroleum Gas (LPG) Sales Market Share by Country (2019-2024)

Table 35. Americas Liquefied Petroleum Gas (LPG) Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Liquefied Petroleum Gas (LPG) Revenue Market Share by Country (2019-2024)

Table 37. Americas Liquefied Petroleum Gas (LPG) Sales by Type (2019-2024) & (M MT)

Table 38. Americas Liquefied Petroleum Gas (LPG) Sales by Application (2019-2024) & (M MT)

Table 39. APAC Liquefied Petroleum Gas (LPG) Sales by Region (2019-2024) & (M MT)

Table 40. APAC Liquefied Petroleum Gas (LPG) Sales Market Share by Region (2019-2024)

Table 41. APAC Liquefied Petroleum Gas (LPG) Revenue by Region (2019-2024) & (\$



Millions)

Table 42. APAC Liquefied Petroleum Gas (LPG) Revenue Market Share by Region (2019-2024)

Table 43. APAC Liquefied Petroleum Gas (LPG) Sales by Type (2019-2024) & (M MT)

Table 44. APAC Liquefied Petroleum Gas (LPG) Sales by Application (2019-2024) & (M MT)

Table 45. Europe Liquefied Petroleum Gas (LPG) Sales by Country (2019-2024) & (M MT)

Table 46. Europe Liquefied Petroleum Gas (LPG) Sales Market Share by Country (2019-2024)

Table 47. Europe Liquefied Petroleum Gas (LPG) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Liquefied Petroleum Gas (LPG) Revenue Market Share by Country (2019-2024)

Table 49. Europe Liquefied Petroleum Gas (LPG) Sales by Type (2019-2024) & (M MT)

Table 50. Europe Liquefied Petroleum Gas (LPG) Sales by Application (2019-2024) & (M MT)

Table 51. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales by Country (2019-2024) & (M MT)

Table 52. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Liquefied Petroleum Gas (LPG) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Liquefied Petroleum Gas (LPG) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales by Type (2019-2024) & (M MT)

Table 56. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales by Application (2019-2024) & (M MT)

Table 57. Key Market Drivers & Growth Opportunities of Liquefied Petroleum Gas (LPG)

Table 58. Key Market Challenges & Risks of Liquefied Petroleum Gas (LPG)

Table 59. Key Industry Trends of Liquefied Petroleum Gas (LPG)

Table 60. Liquefied Petroleum Gas (LPG) Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Liquefied Petroleum Gas (LPG) Distributors List

Table 63. Liquefied Petroleum Gas (LPG) Customer List

Table 64. Global Liquefied Petroleum Gas (LPG) Sales Forecast by Region (2025-2030) & (M MT)

Table 65. Global Liquefied Petroleum Gas (LPG) Revenue Forecast by Region

(2025-2030) & (\$ millions)

Table 66. Americas Liquefied Petroleum Gas (LPG) Sales Forecast by Country (2025-2030) & (M MT)

Table 67. Americas Liquefied Petroleum Gas (LPG) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Liquefied Petroleum Gas (LPG) Sales Forecast by Region (2025-2030) & (M MT)

Table 69. APAC Liquefied Petroleum Gas (LPG) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Liquefied Petroleum Gas (LPG) Sales Forecast by Country (2025-2030) & (M MT)

Table 71. Europe Liquefied Petroleum Gas (LPG) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales Forecast by Country (2025-2030) & (M MT)

Table 73. Middle East & Africa Liquefied Petroleum Gas (LPG) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Liquefied Petroleum Gas (LPG) Sales Forecast by Type (2025-2030) & (M MT)

Table 75. Global Liquefied Petroleum Gas (LPG) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Liquefied Petroleum Gas (LPG) Sales Forecast by Application (2025-2030) & (M MT)

Table 77. Global Liquefied Petroleum Gas (LPG) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Saudi Aramco Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 79. Saudi Aramco Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 80. Saudi Aramco Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Saudi Aramco Main Business

Table 82. Saudi Aramco Latest Developments

Table 83. Sinopec Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 84. Sinopec Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 85. Sinopec Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Sinopec Main Business

Table 87. Sinopec Latest Developments

Table 88. ADNOC Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 89. ADNOC Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 90. ADNOC Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. ADNOC Main Business

Table 92. ADNOC Latest Developments

Table 93. CNPC Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 94. CNPC Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 95. CNPC Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. CNPC Main Business

Table 97. CNPC Latest Developments

Table 98. Exxon Mobil Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 99. Exxon Mobil Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 100. Exxon Mobil Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Exxon Mobil Main Business

Table 102. Exxon Mobil Latest Developments

Table 103. KNPC Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 104. KNPC Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 105. KNPC Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. KNPC Main Business

Table 107. KNPC Latest Developments

Table 108. Phillips66 Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 109. Phillips66 Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 110. Phillips66 Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Phillips66 Main Business

Table 112. Phillips66 Latest Developments

Table 113. Bharat Petroleum Basic Information, Liquefied Petroleum Gas (LPG)

Manufacturing Base, Sales Area and Its Competitors

Table 114. Bharat Petroleum Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 115. Bharat Petroleum Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Bharat Petroleum Main Business

Table 117. Bharat Petroleum Latest Developments

Table 118. Pemex Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 119. Pemex Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 120. Pemex Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Pemex Main Business

Table 122. Pemex Latest Developments

Table 123. Total Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 124. Total Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 125. Total Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Total Main Business

Table 127. Total Latest Developments

Table 128. Qatar Petroleum Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 129. Qatar Petroleum Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 130. Qatar Petroleum Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Qatar Petroleum Main Business

Table 132. Qatar Petroleum Latest Developments

Table 133. Equinor Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 134. Equinor Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 135. Equinor Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. Equinor Main Business

Table 137. Equinor Latest Developments

Table 138. BP Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

- Table 139. BP Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
- Table 140. BP Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 141. BP Main Business
- Table 142. BP Latest Developments
- Table 143. Gazprom Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors
- Table 144. Gazprom Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
- Table 145. Gazprom Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 146. Gazprom Main Business
- Table 147. Gazprom Latest Developments
- Table 148. Chevron Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors
- Table 149. Chevron Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
- Table 150. Chevron Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 151. Chevron Main Business
- Table 152. Chevron Latest Developments
- Table 153. ConocoPhillips Company Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors
- Table 154. ConocoPhillips Company Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
- Table 155. ConocoPhillips Company Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 156. ConocoPhillips Company Main Business
- Table 157. ConocoPhillips Company Latest Developments
- Table 158. SHV Energy (NL) Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors
- Table 159. SHV Energy (NL) Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications
- Table 160. SHV Energy (NL) Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 161. SHV Energy (NL) Main Business
- Table 162. SHV Energy (NL) Latest Developments
- Table 163. Valero Energy Basic Information, Liquefied Petroleum Gas (LPG) Manufacturing Base, Sales Area and Its Competitors

Table 164. Valero Energy Liquefied Petroleum Gas (LPG) Product Portfolios and Specifications

Table 165. Valero Energy Liquefied Petroleum Gas (LPG) Sales (M MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 166. Valero Energy Main Business

Table 167. Valero Energy Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Liquefied Petroleum Gas (LPG)
- Figure 2. Liquefied Petroleum Gas (LPG) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Liquefied Petroleum Gas (LPG) Sales Growth Rate 2019-2030 (M MT)
- Figure 7. Global Liquefied Petroleum Gas (LPG) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Liquefied Petroleum Gas (LPG) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Petroleum Cracking Method
- Figure 10. Product Picture of Gas Purification Method
- Figure 11. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Type in 2023
- Figure 12. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Type (2019-2024)
- Figure 13. Liquefied Petroleum Gas (LPG) Consumed in Civil
- Figure 14. Global Liquefied Petroleum Gas (LPG) Market: Civil (2019-2024) & (M MT)
- Figure 15. Liquefied Petroleum Gas (LPG) Consumed in Industrial
- Figure 16. Global Liquefied Petroleum Gas (LPG) Market: Industrial (2019-2024) & (M MT)
- Figure 17. Liquefied Petroleum Gas (LPG) Consumed in Others
- Figure 18. Global Liquefied Petroleum Gas (LPG) Market: Others (2019-2024) & (M MT)
- Figure 19. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Application (2023)
- Figure 20. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Application in 2023
- Figure 21. Liquefied Petroleum Gas (LPG) Sales Market by Company in 2023 (M MT)
- Figure 22. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Company in 2023
- Figure 23. Liquefied Petroleum Gas (LPG) Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Company in 2023
- Figure 25. Global Liquefied Petroleum Gas (LPG) Sales Market Share by Geographic Region (2019-2024)

- Figure 26. Global Liquefied Petroleum Gas (LPG) Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Liquefied Petroleum Gas (LPG) Sales 2019-2024 (M MT)
- Figure 28. Americas Liquefied Petroleum Gas (LPG) Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Liquefied Petroleum Gas (LPG) Sales 2019-2024 (M MT)
- Figure 30. APAC Liquefied Petroleum Gas (LPG) Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Liquefied Petroleum Gas (LPG) Sales 2019-2024 (M MT)
- Figure 32. Europe Liquefied Petroleum Gas (LPG) Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales 2019-2024 (M MT)
- Figure 34. Middle East & Africa Liquefied Petroleum Gas (LPG) Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Liquefied Petroleum Gas (LPG) Sales Market Share by Country in 2023
- Figure 36. Americas Liquefied Petroleum Gas (LPG) Revenue Market Share by Country in 2023
- Figure 37. Americas Liquefied Petroleum Gas (LPG) Sales Market Share by Type (2019-2024)
- Figure 38. Americas Liquefied Petroleum Gas (LPG) Sales Market Share by Application (2019-2024)
- Figure 39. United States Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Liquefied Petroleum Gas (LPG) Sales Market Share by Region in 2023
- Figure 44. APAC Liquefied Petroleum Gas (LPG) Revenue Market Share by Regions in 2023
- Figure 45. APAC Liquefied Petroleum Gas (LPG) Sales Market Share by Type (2019-2024)
- Figure 46. APAC Liquefied Petroleum Gas (LPG) Sales Market Share by Application (2019-2024)
- Figure 47. China Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$



Millions)

Figure 49. South Korea Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Liquefied Petroleum Gas (LPG) Sales Market Share by Country in 2023

Figure 55. Europe Liquefied Petroleum Gas (LPG) Revenue Market Share by Country in 2023

Figure 56. Europe Liquefied Petroleum Gas (LPG) Sales Market Share by Type (2019-2024)

Figure 57. Europe Liquefied Petroleum Gas (LPG) Sales Market Share by Application (2019-2024)

Figure 58. Germany Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Liquefied Petroleum Gas (LPG) Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Liquefied Petroleum Gas (LPG) Sales Market Share by Application (2019-2024)

Figure 67. Egypt Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Liquefied Petroleum Gas (LPG) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Liquefied Petroleum Gas (LPG) in 2023

Figure 73. Manufacturing Process Analysis of Liquefied Petroleum Gas (LPG)

Figure 74. Industry Chain Structure of Liquefied Petroleum Gas (LPG)

Figure 75. Channels of Distribution

Figure 76. Global Liquefied Petroleum Gas (LPG) Sales Market Forecast by Region (2025-2030)

Figure 77. Global Liquefied Petroleum Gas (LPG) Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Liquefied Petroleum Gas (LPG) Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Liquefied Petroleum Gas (LPG) Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Liquefied Petroleum Gas (LPG) Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Liquefied Petroleum Gas (LPG) Revenue Market Share Forecast by Application (2025-2030)

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