

Global Liquefied Natural Gas (LNG) Carrier Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Liquefied Natural Gas (LNG) Carrier market size is predicted to grow from US\$ 15140 million in 2025 to US\$ 26053 million in 2032; it is expected to grow at a CAGR of 8.6% from 2026 to 2032.

A Liquefied Natural Gas (LNG) Carrier is a specialized vessel designed to transport liquefied natural gas by sea. Natural gas is cooled to around -162°C and stored in insulated cryogenic cargo tanks to reduce its volume for long-distance transportation. LNG carriers are equipped with cryogenic storage tanks, boil-off gas handling systems, reliquefaction systems, cargo loading and unloading systems, and highly secure hull structures. They are mainly used for large-scale energy transportation between LNG-exporting and LNG-importing countries and are a critical part of the global natural gas trade and energy supply chain.

Liquefied Natural Gas (LNG) Carriers will develop toward larger capacity, lower emissions, smarter operation, and higher safety standards. With the growth of global LNG trade and the transition of energy structures, demand for LNG carriers will continue to be supported by import markets such as Asia and Europe, as well as export projects in the United States, the Middle East, and other regions. Future vessels will increasingly adopt dual-fuel propulsion systems, low-emission engines, reliquefaction systems, and advanced boil-off gas management technologies to reduce fuel consumption and carbon emissions. Membrane cargo containment systems, high-performance insulation materials, intelligent navigation systems, remote monitoring, and digital operation platforms will further improve transportation efficiency and safety. Overall, LNG carriers are expected to evolve from conventional energy transport vessels into more efficient, environmentally friendly, and intelligent cryogenic energy transportation equipment.

LPI (LP Information)' newest research report, the 'Liquefied Natural Gas (LNG) Carrier Industry Forecast' looks at past sales and reviews total world Liquefied Natural Gas (LNG) Carrier sales in 2025, providing a comprehensive analysis by region and market sector of projected Liquefied Natural Gas (LNG) Carrier sales for 2026 through 2032. With Liquefied Natural Gas (LNG) Carrier sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Liquefied Natural Gas (LNG) Carrier industry.

This Insight Report provides a comprehensive analysis of the global Liquefied Natural Gas (LNG) Carrier landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Liquefied Natural Gas (LNG) Carrier portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Liquefied Natural Gas (LNG) Carrier market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Liquefied Natural Gas (LNG) Carrier and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Liquefied Natural Gas (LNG) Carrier.

This report presents a comprehensive overview, market shares, and growth opportunities of Liquefied Natural Gas (LNG) Carrier market by product type, application, key players and key regions and countries.

Segmentation by Type:

Small LNG Carriers: 180,000 m³

Segmentation by Technology:

Membrane-type LNG carrier

Moss-type LNG carrier

Independent prismatic-type LNG carrier

Segmentation by Power:

Steam Turbine LNG Carrier

Dual-Fuel Diesel-Electric LNG Carrier

Dual-Fuel Low-Speed Diesel Engine LNG Carrier

Segmentation by Application:

Maritime Transportation & Logistics

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

HD Hyundai Heavy Industries

Samsung Heavy Industries

Hanwha Ocean

Jiangnan Shipyard

Hudong-Zhonghua Shipbuilding

Dalian Shipbuilding Industry Company

Yangzijiang Shipbuilding

China Merchants Industry

Guangzhou Shipyard International

Chengxi Shipyard

Mitsubishi Heavy Industries

Kawasaki Heavy Industries

Japan Marine United

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Liquefied Natural Gas (LNG) Carrier Market Size (2021-2032)
 - 2.1.2 Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Region (2021 VS 2025 VS 2032)
 - 2.1.3 World Current & Future Analysis for Liquefied Natural Gas (LNG) Carrier by Country/Region (2021, 2025 & 2032)
- 2.2 Liquefied Natural Gas (LNG) Carrier Segment by Type
 - 2.2.1 Small LNG Carriers: 180,000 m³
 - 2.2.5 Liquefied Natural Gas (LNG) Carrier Market Size by Type
 - 2.2.5.1 Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.5.2 Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type (2021-2026)
- 2.3 Liquefied Natural Gas (LNG) Carrier Segment by Technology
 - 2.3.1 Membrane-type LNG carrier
 - 2.3.2 Moss-type LNG carrier
 - 2.3.3 Independent prismatic-type LNG carrier
 - 2.3.4 Liquefied Natural Gas (LNG) Carrier Market Size by Technology
 - 2.3.4.1 Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Technology (2021 VS 2025 VS 2032)
 - 2.3.4.2 Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Technology (2021-2026)
- 2.4 Liquefied Natural Gas (LNG) Carrier Segment by Power
 - 2.4.1 Steam Turbine LNG Carrier

- 2.4.2 Dual-Fuel Diesel-Electric LNG Carrier
- 2.4.3 Dual-Fuel Low-Speed Diesel Engine LNG Carrier
- 2.4.4 Liquefied Natural Gas (LNG) Carrier Market Size by Power
 - 2.4.4.1 Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Power (2021 VS 2025 VS 2032)
 - 2.4.4.2 Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Power (2021-2026)
- 2.5 Liquefied Natural Gas (LNG) Carrier Segment by Application
 - 2.5.1 Maritime Transportation & Logistics
 - 2.5.2 Oil & Gas
 - 2.5.3 Others
 - 2.5.4 Liquefied Natural Gas (LNG) Carrier Market Size by Application
 - 2.5.4.1 Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Application (2021 VS 2025 VS 2032)
 - 2.5.4.2 Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Application (2021-2026)

3 LIQUEFIED NATURAL GAS (LNG) CARRIER MARKET SIZE BY PLAYER

- 3.1 Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Player
 - 3.1.1 Global Liquefied Natural Gas (LNG) Carrier Revenue by Player (2021-2026)
 - 3.1.2 Global Liquefied Natural Gas (LNG) Carrier Revenue Market Share by Player (2021-2026)
- 3.2 Global Liquefied Natural Gas (LNG) Carrier Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 LIQUEFIED NATURAL GAS (LNG) CARRIER BY REGION

- 4.1 Liquefied Natural Gas (LNG) Carrier Market Size by Region (2021-2026)
- 4.2 Global Liquefied Natural Gas (LNG) Carrier Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Liquefied Natural Gas (LNG) Carrier Market Size Growth (2021-2026)
- 4.4 APAC Liquefied Natural Gas (LNG) Carrier Market Size Growth (2021-2026)
- 4.5 Europe Liquefied Natural Gas (LNG) Carrier Market Size Growth (2021-2026)

4.6 Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Liquefied Natural Gas (LNG) Carrier Market Size by Country (2021-2026)

5.2 Americas Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026)

5.3 Americas Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Liquefied Natural Gas (LNG) Carrier Market Size by Region (2021-2026)

6.2 APAC Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026)

6.3 APAC Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Liquefied Natural Gas (LNG) Carrier Market Size by Country (2021-2026)

7.2 Europe Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026)

7.3 Europe Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Liquefied Natural Gas (LNG) Carrier by Region (2021-2026)
- 8.2 Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026)
- 8.3 Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL LIQUEFIED NATURAL GAS (LNG) CARRIER MARKET FORECAST

- 10.1 Global Liquefied Natural Gas (LNG) Carrier Forecast by Region (2027-2032)
 - 10.1.1 Global Liquefied Natural Gas (LNG) Carrier Forecast by Region (2027-2032)
 - 10.1.2 Americas Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.1.3 APAC Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.1.4 Europe Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.1.5 Middle East & Africa Liquefied Natural Gas (LNG) Carrier Forecast
- 10.2 Americas Liquefied Natural Gas (LNG) Carrier Forecast by Country (2027-2032)
 - 10.2.1 United States Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.2.2 Canada Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.2.3 Mexico Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.2.4 Brazil Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.3 APAC Liquefied Natural Gas (LNG) Carrier Forecast by Region (2027-2032)
 - 10.3.1 China Liquefied Natural Gas (LNG) Carrier Market Forecast
 - 10.3.2 Japan Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.3.3 Korea Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.3.4 Southeast Asia Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.3.5 India Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.3.6 Australia Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.4 Europe Liquefied Natural Gas (LNG) Carrier Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Liquefied Natural Gas (LNG) Carrier Forecast

- 10.4.2 France Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.4.3 UK Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.4.4 Italy Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.4.5 Russia Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.5 Middle East & Africa Liquefied Natural Gas (LNG) Carrier Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.5.2 South Africa Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.5.3 Israel Market Liquefied Natural Gas (LNG) Carrier Forecast
 - 10.5.4 Turkey Market Liquefied Natural Gas (LNG) Carrier Forecast
- 10.6 Global Liquefied Natural Gas (LNG) Carrier Forecast by Type (2027-2032)
- 10.7 Global Liquefied Natural Gas (LNG) Carrier Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Liquefied Natural Gas (LNG) Carrier Forecast

11 KEY PLAYERS ANALYSIS

- 11.1 HD Hyundai Heavy Industries
 - 11.1.1 HD Hyundai Heavy Industries Company Information
 - 11.1.2 HD Hyundai Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered
 - 11.1.3 HD Hyundai Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)
 - 11.1.4 HD Hyundai Heavy Industries Main Business Overview
 - 11.1.5 HD Hyundai Heavy Industries Latest Developments
- 11.2 Samsung Heavy Industries
 - 11.2.1 Samsung Heavy Industries Company Information
 - 11.2.2 Samsung Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered
 - 11.2.3 Samsung Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 Samsung Heavy Industries Main Business Overview
 - 11.2.5 Samsung Heavy Industries Latest Developments
- 11.3 Hanwha Ocean
 - 11.3.1 Hanwha Ocean Company Information
 - 11.3.2 Hanwha Ocean Liquefied Natural Gas (LNG) Carrier Product Offered
 - 11.3.3 Hanwha Ocean Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)
 - 11.3.4 Hanwha Ocean Main Business Overview
 - 11.3.5 Hanwha Ocean Latest Developments

11.4 Jiangnan Shipyard

11.4.1 Jiangnan Shipyard Company Information

11.4.2 Jiangnan Shipyard Liquefied Natural Gas (LNG) Carrier Product Offered

11.4.3 Jiangnan Shipyard Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.4.4 Jiangnan Shipyard Main Business Overview

11.4.5 Jiangnan Shipyard Latest Developments

11.5 Hudong-Zhonghua Shipbuilding

11.5.1 Hudong-Zhonghua Shipbuilding Company Information

11.5.2 Hudong-Zhonghua Shipbuilding Liquefied Natural Gas (LNG) Carrier Product Offered

11.5.3 Hudong-Zhonghua Shipbuilding Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.5.4 Hudong-Zhonghua Shipbuilding Main Business Overview

11.5.5 Hudong-Zhonghua Shipbuilding Latest Developments

11.6 Dalian Shipbuilding Industry Company

11.6.1 Dalian Shipbuilding Industry Company Company Information

11.6.2 Dalian Shipbuilding Industry Company Liquefied Natural Gas (LNG) Carrier Product Offered

11.6.3 Dalian Shipbuilding Industry Company Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.6.4 Dalian Shipbuilding Industry Company Main Business Overview

11.6.5 Dalian Shipbuilding Industry Company Latest Developments

11.7 Yangzijiang Shipbuilding

11.7.1 Yangzijiang Shipbuilding Company Information

11.7.2 Yangzijiang Shipbuilding Liquefied Natural Gas (LNG) Carrier Product Offered

11.7.3 Yangzijiang Shipbuilding Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.7.4 Yangzijiang Shipbuilding Main Business Overview

11.7.5 Yangzijiang Shipbuilding Latest Developments

11.8 China Merchants Industry

11.8.1 China Merchants Industry Company Information

11.8.2 China Merchants Industry Liquefied Natural Gas (LNG) Carrier Product Offered

11.8.3 China Merchants Industry Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.8.4 China Merchants Industry Main Business Overview

11.8.5 China Merchants Industry Latest Developments

11.9 Guangzhou Shipyard International

11.9.1 Guangzhou Shipyard International Company Information

11.9.2 Guangzhou Shipyard International Liquefied Natural Gas (LNG) Carrier Product Offered

11.9.3 Guangzhou Shipyard International Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.9.4 Guangzhou Shipyard International Main Business Overview

11.9.5 Guangzhou Shipyard International Latest Developments

11.10 Chengxi Shipyard

11.10.1 Chengxi Shipyard Company Information

11.10.2 Chengxi Shipyard Liquefied Natural Gas (LNG) Carrier Product Offered

11.10.3 Chengxi Shipyard Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.10.4 Chengxi Shipyard Main Business Overview

11.10.5 Chengxi Shipyard Latest Developments

11.11 Mitsubishi Heavy Industries

11.11.1 Mitsubishi Heavy Industries Company Information

11.11.2 Mitsubishi Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered

11.11.3 Mitsubishi Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.11.4 Mitsubishi Heavy Industries Main Business Overview

11.11.5 Mitsubishi Heavy Industries Latest Developments

11.12 Kawasaki Heavy Industries

11.12.1 Kawasaki Heavy Industries Company Information

11.12.2 Kawasaki Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered

11.12.3 Kawasaki Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.12.4 Kawasaki Heavy Industries Main Business Overview

11.12.5 Kawasaki Heavy Industries Latest Developments

11.13 Japan Marine United

11.13.1 Japan Marine United Company Information

11.13.2 Japan Marine United Liquefied Natural Gas (LNG) Carrier Product Offered

11.13.3 Japan Marine United Liquefied Natural Gas (LNG) Carrier Revenue, Gross Margin and Market Share (2021-2026)

11.13.4 Japan Marine United Main Business Overview

11.13.5 Japan Marine United Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Liquefied Natural Gas (LNG) Carrier Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Small LNG Carriers: 180,000 m³

Table 7. Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 8. Global Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026) & (\$ millions)

Table 9. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type (2021-2026)

Table 10. Major Players of Membrane-type LNG carrier

Table 11. Major Players of Moss-type LNG carrier

Table 12. Major Players of Independent prismatic-type LNG carrier

Table 13. Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Technology (2021 VS 2025 VS 2032) & (\$ millions)

Table 14. Global Liquefied Natural Gas (LNG) Carrier Market Size by Technology (2021-2026) & (\$ millions)

Table 15. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Technology (2021-2026)

Table 16. Major Players of Steam Turbine LNG Carrier

Table 17. Major Players of Dual-Fuel Diesel-Electric LNG Carrier

Table 18. Major Players of Dual-Fuel Low-Speed Diesel Engine LNG Carrier

Table 19. Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Power (2021 VS 2025 VS 2032) & (\$ millions)

Table 20. Global Liquefied Natural Gas (LNG) Carrier Market Size by Power (2021-2026) & (\$ millions)

Table 21. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Power (2021-2026)

Table 22. Liquefied Natural Gas (LNG) Carrier Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 23. Global Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026) & (\$ millions)

Table 24. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Application (2021-2026)

Table 25. Global Liquefied Natural Gas (LNG) Carrier Revenue by Player (2021-2026) & (\$ millions)

Table 26. Global Liquefied Natural Gas (LNG) Carrier Revenue Market Share by Player (2021-2026)

Table 27. Liquefied Natural Gas (LNG) Carrier Key Players Head office and Products Offered

Table 28. Liquefied Natural Gas (LNG) Carrier Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 29. New Products and Potential Entrants

Table 30. Mergers & Acquisitions, Expansion

Table 31. Global Liquefied Natural Gas (LNG) Carrier Market Size by Region (2021-2026) & (\$ millions)

Table 32. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Region (2021-2026)

Table 33. Global Liquefied Natural Gas (LNG) Carrier Revenue by Country/Region (2021-2026) & (\$ millions)

Table 34. Global Liquefied Natural Gas (LNG) Carrier Revenue Market Share by Country/Region (2021-2026)

Table 35. Americas Liquefied Natural Gas (LNG) Carrier Market Size by Country (2021-2026) & (\$ millions)

Table 36. Americas Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Country (2021-2026)

Table 37. Americas Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026) & (\$ millions)

Table 38. Americas Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type (2021-2026)

Table 39. Americas Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026) & (\$ millions)

Table 40. Americas Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Application (2021-2026)

Table 41. APAC Liquefied Natural Gas (LNG) Carrier Market Size by Region (2021-2026) & (\$ millions)

Table 42. APAC Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Region (2021-2026)

Table 43. APAC Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026) & (\$ millions)

Table 44. APAC Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026) & (\$ millions)

Table 45. Europe Liquefied Natural Gas (LNG) Carrier Market Size by Country

(2021-2026) & (\$ millions)

Table 46. Europe Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Country (2021-2026)

Table 47. Europe Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026) & (\$ millions)

Table 48. Europe Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026) & (\$ millions)

Table 49. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size by Region (2021-2026) & (\$ millions)

Table 50. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size by Type (2021-2026) & (\$ millions)

Table 51. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size by Application (2021-2026) & (\$ millions)

Table 52. Key Market Drivers & Growth Opportunities of Liquefied Natural Gas (LNG) Carrier

Table 53. Key Market Challenges & Risks of Liquefied Natural Gas (LNG) Carrier

Table 54. Key Industry Trends of Liquefied Natural Gas (LNG) Carrier

Table 55. Global Liquefied Natural Gas (LNG) Carrier Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 56. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share Forecast by Region (2027-2032)

Table 57. Global Liquefied Natural Gas (LNG) Carrier Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 58. Global Liquefied Natural Gas (LNG) Carrier Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 59. HD Hyundai Heavy Industries Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 60. HD Hyundai Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered

Table 61. HD Hyundai Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 62. HD Hyundai Heavy Industries Main Business

Table 63. HD Hyundai Heavy Industries Latest Developments

Table 64. Samsung Heavy Industries Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 65. Samsung Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered

Table 66. Samsung Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 67. Samsung Heavy Industries Main Business
Table 68. Samsung Heavy Industries Latest Developments
Table 69. Hanwha Ocean Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors
Table 70. Hanwha Ocean Liquefied Natural Gas (LNG) Carrier Product Offered
Table 71. Hanwha Ocean Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 72. Hanwha Ocean Main Business
Table 73. Hanwha Ocean Latest Developments
Table 74. Jiangnan Shipyard Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors
Table 75. Jiangnan Shipyard Liquefied Natural Gas (LNG) Carrier Product Offered
Table 76. Jiangnan Shipyard Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 77. Jiangnan Shipyard Main Business
Table 78. Jiangnan Shipyard Latest Developments
Table 79. Hudong-Zhonghua Shipbuilding Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors
Table 80. Hudong-Zhonghua Shipbuilding Liquefied Natural Gas (LNG) Carrier Product Offered
Table 81. Hudong-Zhonghua Shipbuilding Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 82. Hudong-Zhonghua Shipbuilding Main Business
Table 83. Hudong-Zhonghua Shipbuilding Latest Developments
Table 84. Dalian Shipbuilding Industry Company Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors
Table 85. Dalian Shipbuilding Industry Company Liquefied Natural Gas (LNG) Carrier Product Offered
Table 86. Dalian Shipbuilding Industry Company Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 87. Dalian Shipbuilding Industry Company Main Business
Table 88. Dalian Shipbuilding Industry Company Latest Developments
Table 89. Yangzijiang Shipbuilding Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors
Table 90. Yangzijiang Shipbuilding Liquefied Natural Gas (LNG) Carrier Product Offered
Table 91. Yangzijiang Shipbuilding Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 92. Yangzijiang Shipbuilding Main Business
Table 93. Yangzijiang Shipbuilding Latest Developments

Table 94. China Merchants Industry Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 95. China Merchants Industry Liquefied Natural Gas (LNG) Carrier Product Offered

Table 96. China Merchants Industry Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 97. China Merchants Industry Main Business

Table 98. China Merchants Industry Latest Developments

Table 99. Guangzhou Shipyard International Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 100. Guangzhou Shipyard International Liquefied Natural Gas (LNG) Carrier Product Offered

Table 101. Guangzhou Shipyard International Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 102. Guangzhou Shipyard International Main Business

Table 103. Guangzhou Shipyard International Latest Developments

Table 104. Chengxi Shipyard Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 105. Chengxi Shipyard Liquefied Natural Gas (LNG) Carrier Product Offered

Table 106. Chengxi Shipyard Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 107. Chengxi Shipyard Main Business

Table 108. Chengxi Shipyard Latest Developments

Table 109. Mitsubishi Heavy Industries Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 110. Mitsubishi Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered

Table 111. Mitsubishi Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 112. Mitsubishi Heavy Industries Main Business

Table 113. Mitsubishi Heavy Industries Latest Developments

Table 114. Kawasaki Heavy Industries Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 115. Kawasaki Heavy Industries Liquefied Natural Gas (LNG) Carrier Product Offered

Table 116. Kawasaki Heavy Industries Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 117. Kawasaki Heavy Industries Main Business

Table 118. Kawasaki Heavy Industries Latest Developments

Table 119. Japan Marine United Details, Company Type, Liquefied Natural Gas (LNG) Carrier Area Served and Its Competitors

Table 120. Japan Marine United Liquefied Natural Gas (LNG) Carrier Product Offered

Table 121. Japan Marine United Liquefied Natural Gas (LNG) Carrier Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 122. Japan Marine United Main Business

Table 123. Japan Marine United Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Liquefied Natural Gas (LNG) Carrier Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Liquefied Natural Gas (LNG) Carrier Market Size Growth Rate (2021-2032) (\$ millions)

Figure 6. Liquefied Natural Gas (LNG) Carrier Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 7. Liquefied Natural Gas (LNG) Carrier Sales Market Share by Country/Region (2025)

Figure 8. Liquefied Natural Gas (LNG) Carrier Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 9. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type in 2025

Figure 10. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Technology in 2025

Figure 11. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Power in 2025

Figure 12. Liquefied Natural Gas (LNG) Carrier in Maritime Transportation & Logistics

Figure 13. Global Liquefied Natural Gas (LNG) Carrier Market: Maritime Transportation & Logistics (2021-2026) & (\$ millions)

Figure 14. Liquefied Natural Gas (LNG) Carrier in Oil & Gas

Figure 15. Global Liquefied Natural Gas (LNG) Carrier Market: Oil & Gas (2021-2026) & (\$ millions)

Figure 16. Liquefied Natural Gas (LNG) Carrier in Others

Figure 17. Global Liquefied Natural Gas (LNG) Carrier Market: Others (2021-2026) & (\$ millions)

Figure 18. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Application in 2025

Figure 19. Global Liquefied Natural Gas (LNG) Carrier Revenue Market Share by Player in 2025

Figure 20. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Region (2021-2026)

Figure 21. Americas Liquefied Natural Gas (LNG) Carrier Market Size 2021-2026 (\$ millions)

Figure 22. APAC Liquefied Natural Gas (LNG) Carrier Market Size 2021-2026 (\$ millions)

Figure 23. Europe Liquefied Natural Gas (LNG) Carrier Market Size 2021-2026 (\$ millions)

Figure 24. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size 2021-2026 (\$ millions)

Figure 25. Americas Liquefied Natural Gas (LNG) Carrier Value Market Share by Country in 2025

Figure 26. United States Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 27. Canada Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 28. Mexico Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 29. Brazil Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 30. APAC Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Region in 2025

Figure 31. APAC Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type (2021-2026)

Figure 32. APAC Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Application (2021-2026)

Figure 33. China Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 34. Japan Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 35. South Korea Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 36. Southeast Asia Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 37. India Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 38. Australia Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 39. Europe Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Country in 2025

Figure 40. Europe Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type (2021-2026)

Figure 41. Europe Liquefied Natural Gas (LNG) Carrier Market Size Market Share by

Application (2021-2026)

Figure 42. Germany Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 43. France Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 44. UK Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 45. Italy Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 46. Russia Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 47. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Region (2021-2026)

Figure 48. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Type (2021-2026)

Figure 49. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size Market Share by Application (2021-2026)

Figure 50. Egypt Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 51. South Africa Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 52. Israel Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 53. Turkey Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 54. GCC Countries Liquefied Natural Gas (LNG) Carrier Market Size Growth 2021-2026 (\$ millions)

Figure 55. Americas Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 56. APAC Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 57. Europe Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 58. Middle East & Africa Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 59. United States Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 60. Canada Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 61. Mexico Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 62. Brazil Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 63. China Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 64. Japan Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 65. Korea Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 66. Southeast Asia Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 67. India Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 68. Australia Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 69. Germany Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 70. France Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 71. UK Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 72. Italy Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 73. Russia Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 74. Egypt Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 75. South Africa Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 76. Israel Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 77. Turkey Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

Figure 78. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share Forecast by Type (2027-2032)

Figure 79. Global Liquefied Natural Gas (LNG) Carrier Market Size Market Share Forecast by Application (2027-2032)

Figure 80. GCC Countries Liquefied Natural Gas (LNG) Carrier Market Size 2027-2032 (\$ millions)

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