

# Global Linear Electric Actuator Market Growth 2023-2029

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## Abstracts

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Electric Linear Actuators are electrically powered, mechanical devices consisting of motors, linear guides, and drive mechanisms, which are used to convert electrical energy into linear displacement through mechanical transmission, electro-magnetism, or thermal expansion to provide straight line push/pull motion. Key specifications include the intended application, drive type, motor type, the mounting configuration, as well as other physical dimensions and electrical characteristics. Electric linear actuators are used primarily in automation applications when a machine component, tool, etc. requires a controlled movement to a particular position. They are used in a wide range of industries where linear positioning is needed. The actuators are driven by several means including ball or lead screws, belts, or voice coils, among others. Typical applications include opening and closing dampers, locking doors, braking machine motions, etc.

LPI (LP Information)' newest research report, the “Linear Electric Actuator Industry Forecast” looks at past sales and reviews total world Linear Electric Actuator sales in 2022, providing a comprehensive analysis by region and market sector of projected Linear Electric Actuator sales for 2023 through 2029. With Linear Electric Actuator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Linear Electric Actuator industry.

This Insight Report provides a comprehensive analysis of the global Linear Electric Actuator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Linear Electric

Actuator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Linear Electric Actuator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Linear Electric Actuator and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Linear Electric Actuator.

The global Linear Electric Actuator market size is projected to grow from US\$ 1017.3 million in 2022 to US\$ 1324.2 million in 2029; it is expected to grow at a CAGR of 1324.2 from 2023 to 2029.

North America is the largest Electric Linear Actuators market with about 32% market share. Europe is follower, accounting for about 28% market share.

The key players are THK, IAI, Parker, TiMOTION, LINAK, ABB, SKF, Chiaphua Components, Moteck Electric, Honeywell, Auma etc. Top 3 companies occupied about 43% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Linear Electric Actuator market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

AC Motors

DC Motors

Segmentation by application

Power Industry

Oil & Gas Industry

General Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Rotork

Auma

Flowserve

Emerson

ABB

BERNARD

SNNA

Biffi

Tomoe

Nihon Koso

Tefulong

CDF

SAIC

Aotuo Ke

Chuanyi Automation

Zhonghuan TIG

SIG

PS Automation

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Linear Electric Actuator market?

What factors are driving Linear Electric Actuator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Linear Electric Actuator market opportunities vary by end market size?

How does Linear Electric Actuator break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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