

# Global Lignin Market Growth 2024-2030

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## Abstracts

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Lignin is the most abundant natural raw material available on Earth in terms of solar energy storage. It represents 30 per cent of all the non-fossil organic carbon on Earth. Lignin can be used as a green alternative to many petroleum-derived substances, such as fuels, resins, rubber additives, thermoplastic blends, nutra and pharmaceuticals. It is also known to be the only renewable source for industrial aromatics production. Lignin can be found in other plants, such as cereal straws, bamboo and bagasse, but it is in wood that lignin content is the highest in terms of weight: 20–35 percent in wood compared to 3–25 per cent in other lignin sources.

The global Lignin market size is projected to grow from US\$ 686 million in 2024 to US\$ 812 million in 2030; it is expected to grow at a CAGR of 2.9% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Lignin Industry Forecast” looks at past sales and reviews total world Lignin sales in 2023, providing a comprehensive analysis by region and market sector of projected Lignin sales for 2024 through 2030. With Lignin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lignin industry.

This Insight Report provides a comprehensive analysis of the global Lignin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lignin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lignin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Lignin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lignin.

Global key players of Lignin include Nippon Paper, Borregaard LignoTech, Ingevity, etc. The top three players hold a share over 97%. Europe is the largest market, and has a share about 32%, followed by America and China with share 28% and 22%, separately. In terms of product type, Sodium Lignosulfonate is the largest segment, occupied for a share of 34%. In terms of application, Construction has a share about 47 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Lignin market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Sodium Lignosulfonate

Calcium Lignosulfonate

Magnesium Lignosulfonate

Ammonium Lignosulfonate

Potassium Lignosulfonate

Kraft Lignin

Others

#### Segmentation by Application:

Construction

Agricultural Industry

Animal Feed

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Borregaard LignoTech

Domsjo Fabriker

Nippon Paper

Stora Enso

UPM Biochemicals

Ingevity

Qingdao Pufeirui

Hubei Aging Chemical

Wuhan East China Chemical

Shenyang Xingzhenghe Chemical

Xinyi Feihuang Chemical

Shenyang Yongxin Tech

Sino-chance New Material

Sappi

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Lignin market?

What factors are driving Lignin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lignin market opportunities vary by end market size?

How does Lignin break out by Type, by Application?

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