

Global Lightweight Materials for Electric Vehicles Market Growth 2023-2029

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Abstracts

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Compared with the fuel vehicle, the structure of the electric vehicle cancels the engine, transmission, fuel tank and other structures, but increases the power battery, which accounts for a larger proportion of the total weight of the vehicle. Therefore, the research on Lightweight Technology of electric vehicles is more urgent. It is necessary to balance the increased weight of power battery through lightweight design. In the case of ensuring vehicle safety and body strength, using lightweight materials can reduce the weight of the body and increase the driving range of electric vehicles

LPI (LP Information)' newest research report, the “Lightweight Materials for Electric Vehicles Industry Forecast” looks at past sales and reviews total world Lightweight Materials for Electric Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Lightweight Materials for Electric Vehicles sales for 2023 through 2029. With Lightweight Materials for Electric Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Lightweight Materials for Electric Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Lightweight Materials for Electric Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Lightweight Materials for Electric Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Lightweight Materials for Electric Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Lightweight Materials for Electric Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Lightweight Materials for Electric Vehicles.

The global Lightweight Materials for Electric Vehicles market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Lightweight Materials for Electric Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Lightweight Materials for Electric Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Lightweight Materials for Electric Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Lightweight Materials for Electric Vehicles players cover Arcelor Mittal, POSCO, United States Steel Corporation, Voestalpine, Baoshan Iron & Steel Co., Gestamp, BENTELER International AG, Novelis Inc. and Alcoa, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Lightweight Materials for Electric Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

High Strength Steel

Aluminium Alloy

Magnesium Alloy

Carbon Fibre

Compound mMterial

Plastic

Others

Segmentation by application

Automotive Body

Battery Pack

Chassis

Interior and Exterior Decoration

Electric Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arcelor Mittal

POSCO

United States Steel Corporation

Voestalpine

Baoshan Iron & Steel Co.

Gestamp

BENTELER International AG

Novelis Inc.

Alcoa

Nanshan Aluminum Co.

Aluminum Corporation of China Limited

Zhongwang Group

RSM Group

Toray

Mitsubishi Chemical Corporation

Teijin

China Jushi Co.

CPIC

Johns Manville

BASF

Formosa Plastic

Evonik

Key Questions Addressed in this Report

What is the 10-year outlook for the global Lightweight Materials for Electric Vehicles market?

What factors are driving Lightweight Materials for Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Lightweight Materials for Electric Vehicles market opportunities vary by end market size?

How does Lightweight Materials for Electric Vehicles break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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